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EDA GROUP HOLDINGS LIMITED
EDA集團控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2505)

SUPPLEMENTAL ANNOUNCEMENT SECURITIES INVESTMENTS DISCLOSED IN THE 2025 ANNUAL REPORT

This announcement is made by EDA Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") to supplement the information on securities investments contained in the Company's annual report for the year ended 31 December 2025 published on 28 April 2026 (the "**Annual Report**"). Save as supplemented in this announcement, all other information contained in the Annual Report remains unchanged.

BACKGROUND

As at 31 December 2025, the Group had (i) financial assets at fair value through profit or loss of RMB48,546,000; and (ii) unlisted equity securities at fair value through other comprehensive income of RMB13,000,000. The aggregate amount of other financial assets as at 31 December 2025 was RMB61,546,000. Based on total assets of RMB2,190,593,000 as at 31 December 2025 as disclosed in the Annual Report, the Group's financial assets at fair value through profit or loss and unlisted equity securities at fair value through other comprehensive income represented approximately 2.215% and 0.59% of the total assets as at 31 December 2025 respectively, and approximately 2.805% in aggregate of the total assets as at 31 December 2025. None of them reached 5% of total assets as at 31 December 2025.

The Annual Report describes these financial assets as comprising mainly funds and unlisted equity securities. The balance at fair value through profit or loss consists of one fund-linked note and one money market fund. The balance at fair value through other comprehensive income consists of partnership interests in two limited partnership funds. The breakdown is as follows:

Investment	Classification	Fair value as at 31 December 2025 (RMB)	% of total assets as at 31 December 2025
Financial assets at fair value through profit or loss			
Huatai fund product	Fair value through profit or loss	48,439,000	2.21%
CMB International USD Money Market Fund	Fair value through profit or loss	107,000	0.005%
Subtotal		**48,546,000**	**2.215%**
Unlisted equity securities at fair value through other comprehensive income			
Hainan Fund, 5% partnership interest	Fair value through other comprehensive income	5,000,000	0.23%
Yuehui Fund, 7.6% partnership interest	Fair value through other comprehensive income	8,000,000	0.36%
Subtotal		**13,000,000**	**0.59%**
Total		**61,546,000**	**2.805%**

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Huatai fund product

In April 2024, the Group subscribed for the Huatai fund product (the "**Product**") in the amount of approximately US$7,000,000 (equivalent to approximately RMB49,887,600), which was funded by the Group's internal resources. The investment objective of the Product is to achieve long-term capital appreciation.

Further information in respect of the Product is set out below:

The underlying assets of the Product as at 31 December 2025 was approximately 4.23% interest in Fortress Asia Balanced Strategy Fund SP (the "**SP**"), a segregated portfolio of Dragonstone Master SPC, an exempted segregated portfolio company incorporated in the Cayman Islands. As at 31 December 2025, the SP comprised (a) high-yield and privately placed debt securities; (b) equity securities listed in Hong Kong and the United States, and exposure to PRC A shares through swap arrangements; (c) interests in other investment funds; (d) unlisted equity interests; and (e) cash and deposits.

The investment objective of the SP is to achieve absolute return and long-term capital appreciation. The SP seeks a balanced portfolio of debt securities and equity securities through a fundamental, research-driven value strategy, and may also invest in unlisted equities, convertible securities, derivatives and collective investment schemes.

For the financial year ended 31 December 2025, the SP recorded a return of approximately -5.4%.

Identity and credentials of the investment manager — The investment manager of the SP is Dragonstone Capital Management Limited (CE No. BGM303) which is licensed by the Securities and Futures Commission to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities. Its key investment team has an average of 15 years of investment and management experience.

As at 31 December 2025, the fair value of the Product was US$6,891,465.83 (equivalent to approximately RMB48.4 million).

As at the date of this announcement, the Group has submitted a redemption request in respect of the Product and is in the process of redeeming it. Redemption proceeds of approximately US$858,000 have been received.

CMB International USD Money Market Fund

In July 2025, the Group subscribed for the CMB International USD Money Market Fund (the "**CMB Fund**") in the amount of approximately US$2,000,000 (equivalent to approximately RMB14,306,800), which was funded by the Group's internal resources. The investment objective of the CMB Fund is to achieve short-term capital appreciation.

The CMB Fund means the Class A (Accumulation) USD shares of CMB International USD Money Market Fund, a sub-fund of CMB International Open-ended Fund Company, ISIN HK0000987005. The manager is CMB International Asset Management Limited.

The sub-fund invests not less than 70% of its net asset value in short-term US dollar deposits and high quality money market instruments.

For the financial year ended 31 December 2025, the CMB Fund recorded an annual return of approximately 4.4%.

As at 31 December 2025, the CMB Fund comprised (a) short-term US dollar deposits; and (b) high quality money market instruments.

As at 31 December 2025, the fair value of the CMB Fund was US$15,323.67 (equivalent to approximately RMB107,000). The Group disposed of it in January 2026 and received the proceeds of US$15,331.77.

UNLISTED EQUITY SECURITIES AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Hainan Fund

The Hainan fund (the "**Hainan Fund**") means Hainan Zhaofu Trade in New Business Forms Equity Investment Fund Partnership (Limited Partnership) (海南招服貿易新業態股權投資基金合夥企業(有限合夥)). The general partner and manager is China Merchants Capital Management (Beijing) Co., Ltd. (招商局資本管理(北京)有限公司), registered with the Asset Management Association of China (中國證券投資基金業協會) as a fund manager under registration number P1064462. Its key investment team has on average 10 years of investment and management experience.

In September 2024, the Group committed capital of RMB10,000,000, representing 5% of the Hainan Fund's total commitments of RMB200,000,000. As at 31 December 2025, the fund had called capital of RMB100,000,000, being 50% of total commitments, of which the Group had paid RMB5,000,000. The contribution was paid out of internal funds. The investment objective of the Hainan Fund is to achieve long-term capital appreciation.

The investment scope is cross-border e-commerce and related logistics, finance, marketing, payment and technology services. The cumulative investment amount in any single project, and the shareholding or equity interest, shall not exceed 20% of total commitments or of that project. The fund may not provide guarantees, make loans or incur external borrowings, and may not trade stocks on the secondary market for the purpose of earning a spread.

For the financial year ended 31 December 2025, the Hainan Fund recorded 0% return.

As at 31 December 2025, the Hainan Fund comprised (a) interests in other investment funds; (b) unlisted equity interests; and (c) cash and deposits.

As at 31 December 2025, the carrying amount of the interest in the Hainan Fund was RMB5 million.

The Group intends to hold its interest in the Hainan Fund as a long-term investment.

Yuehui Fund

The Yuehui fund (the "**Yuehui Fund**") means Hangzhou Yuehui Venture Capital Partnership (Limited Partnership) (杭州悦匯創業投資合夥企業(有限合夥)). The executive partner and manager of the Yuehui Fund was Hangzhou Yingdong Investment Management Co., Ltd. (杭州盈動投資管理有限公司), with fund manager registration number P1029116. Its key investment team has on average 10 years of investment and management experience. In September 2026, the executive partner and manager of the Yuehui Fund was changed to Hangzhou Particle Acceleration Investment Management Co., Ltd. (杭州粒子加速投資管理有限公司), with fund manager registration number P1068631 and subject to the approval by the Asset Management Association of China (中國證券投資基金業協會). Its key investment team has on average 10 years of investment and management experience. The investment objective of the Yuehui Fund is to achieve long-term capital appreciation.

In May 2025, the Group invested RMB8,000,000 to subscribe for a 7.6% partnership interest in the Yuehui Fund. The fund's total commitments and the capital received were both RMB105,000,000. The contribution was paid out of internal funds.

The fund invests in equity. The sector mix is cross-border e-commerce, cross-border enterprise services and cross-border technology finance, or such other sectors as the executive partner determines. Cumulative investment in the same investee shall not exceed 25%, and the shareholding shall not exceed 30%. The fund may not invest in real estate, stocks on the secondary market, other funds, futures or derivatives, and may not invest in blind-pool private equity funds. Idle cash may be placed only in deposits, treasury bonds and money market funds.

For the financial year ended 31 December 2025, the Yuehui Fund recorded a return of approximately 8%. Such return was distributed to the limited partners of the Yuehui Fund in January 2025, prior to the Group's admission as a limited partner, and accordingly the Group did not receive any part of such distribution.

As at 31 December 2025, the Yuehui Fund comprised (a) unlisted equity interests and (b) cash and deposits.

As at 31 December 2025, the carrying amount of the interest in the Yuehui Fund was RMB8 million.

The Group intends to hold its interest in the Yuehui Fund as a long-term investment.

INVESTMENT POLICY AND OBJECTIVES

Pursuant to the Group's updated investment management policy (adopted by the Board on 10 May 2023 and revised on 8 May 2026), the principal purpose of the Group's investments is to seek steady capital appreciation and to improve the efficiency of the use of funds. The permissible scope of investments encompasses high-liquidity instruments (being term deposits and negotiable instruments), fixed income products, shares of listed companies, investment funds, unlisted equity securities and debt instruments.

The Group's investment policy strictly prohibits investments of a speculative nature. Financial investment activity is treasury-driven. Through the steady liquidity buffer and the stable return generated by short-to-medium-term investments, and without compromising operational liquidity, the Group seeks to provide continuing funding support for corporate activities.

RISK MANAGEMENT MEASURES

To safeguard the Company's assets, the Group enforces rigorous risk management mechanisms over all financial investment activities pursuant to the revised investment management policy. The total amount of investments is strictly managed within the overall investment cap approved by the Board, which is reviewed and adjusted annually based on a fixed percentage of the Group's total assets.

The Group's risk control mechanism operates across several key pillars:

Portfolio diversification and deal limits. Portfolio concentration is controlled by capping exposure to any single asset class and limiting the maximum commitment permitted for any individual investment transaction relative to the overall cap.

Credit standards and quality monitoring. Cash management and short-term debt instruments are restricted to high-quality issuers meeting baseline credit rating standards. Any significant rating downgrade of a portfolio holding is notified to the Board immediately.

Counterparty risk. Securities are dealt in and held through licensed corporations and authorised institutions only. Counterparties are assessed by reference to their regulatory status and licence conditions, financial standing, credit rating where available and the arrangements for the segregation of client assets. In respect of debt investments, the credit standing of the issuer, the existence and quality of any security or guarantee and the issuer's payment record are assessed before approval and monitored throughout the holding period.

Liquidity risk. Liquidity is assessed before approval and monitored during the holding period, having regard to whether the investment is listed or unlisted, the expected time required to liquidate the position, any lock-up or redemption restrictions, and the anticipated cash-flow and regulatory capital requirements of the holding entity.

Loss thresholds and corrective actions. To prevent capital erosion, the Group establishes a strict maximum book-value loss threshold for an individual investment. Reaching this threshold requires the Investment Management Committee to review the position immediately and recommend corrective action to the Board.

Financial prudence and corporate ratios. To preserve overall balance sheet strength, the Group continuously monitors conservative corporate financial ratios, including leverage limits relative to total assets and equity, and baseline interest coverage requirements.

APPROVAL AND OVERSIGHT MECHANISMS

The Group maintains a clear hierarchy of governance and oversight for all investment activities. The Board retains ultimate authority over approving the financial investment policy, setting and reviewing the investment cap, approving investments that exceed the prescribed percentage, and conducting the annual policy review.

Under the Board's oversight, investment activities are undertaken and executed by the Investment Management Committee, which comprises the chairman of the Board, the head of the investment department and the chief financial officer. Approval and authorisation of investment transactions follow a tiered governance hierarchy based on transaction size relative to the statutory disclosure thresholds and the utilisation of the overall investment portfolio cap:

Routine or smaller-scale investments, and transactions executed within a lower level of portfolio utilisation, require the approval of the Investment Management Committee. Any transaction that constitutes a notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") is escalated to the Board for approval. Major transactions that meet the statutory percentage ratio thresholds, or that require formal shareholders' consent under the Listing Rules, are escalated for full approval by the Board and the shareholders.

The Investment Management Committee submits a quarterly report on investment activities to the Board, setting out the portfolio amount, utilisation of the investment cap, cost and market value, and asset-class exposure, so as to ensure continuous compliance and oversight.

SUPPLEMENTAL INFORMATION

The supplemental information contained in this announcement does not affect any other information contained in the Annual Report. All other details contained in the Annual Report remain unchanged.

By order of the Board
EDA Group Holdings Limited
Mr. Liu Yong
Executive Director and Chairman of the Board

Hong Kong, 13 November 2026

As at the date of this announcement, the Board comprises (i) Mr. Liu Yong, Ms. Li Qin and Mr. Cheung Man Yu as executive Directors; (ii) Mr. Zuo Manlun and Mr. Luo Jianfeng as non-executive Directors; and (iii) Mr. Ng Cheuk Him, Mr. Wong Ping Yee Natalis, Mr. Huang Risheng and Mr. Zhan Linkun as independent non-executive Directors.

* *For identification purpose only*