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Red Star Macalline Group Corporation Ltd.
紅星美凱龍家居集團股份有限公司
(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1528)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board (the "**Board**") of directors (the "**Director(s)**") of Red Star Macalline Group Corporation Ltd. (the "**Company**") hereby announces that, at the Board meeting held on 13 November 2026, the Board considered and approved the Resolution on the Amendments to the Articles of Association of Red Star Macalline Group Corporation Ltd., and agreed to amend the relevant provisions of the Articles of Association of Red Star Macalline Group Corporation Ltd. (the "**Articles of Association**") (the "**Proposed Amendments to the Articles of Association**").

The Board proposes amendments to the Articles of Association as follows:

Existing Provision of the Articles of Association	Amended Provision of the Articles of Association
Article 127 The Company sets a Board, which comprises 15 directors, including one employee representative director, one chairman and five independent non-executive directors. Independent non-executive directors may directly report to the general meeting, CSRC and other relevant regulatory authorities.	**Article 127** The Company sets a Board, which comprises ~~15~~**9** directors, including **one** employee representative director, **and three independent non-executive directors. The Board has** one chairman~~ and five independent non-executive directors~~. Independent non-executive directors may directly report to the general meeting, CSRC and other relevant regulatory authorities.

In addition to the amendments to the above article, the Company has made optimizations, adjustments, and modifications to the wording and punctuation of the Articles of Association, which do not constitute substantive amendments and are therefore not listed individually.

Save for the amendments to the above article, the other provisions of the Articles of Association remain unchanged. The Proposed Amendments to the Articles of Association are conditional upon the approval of the Shareholders at the extraordinary general meeting of the Company (the "**EGM**"). Furthermore, authorization is sought from the EGM for the Board, and the Board may further authorize the management of the Company to handle the procedures for change registration/filing with the relevant competent authorities in relation to the amendments to the Articles of Association.

The amendments to the Articles of Association are subject to the final approval by, and filing with, the market supervision and administration authorities.

EGM

A circular containing, among other things, details of the resolution regarding the Proposed Amendments to the Articles of Association, and the notice convening the EGM, will be published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.chinaredstar.com) in due course.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
CAO Shu
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC, 13 November 2026

As at the date of this announcement, the executive Directors of the Company are LI Yupeng, SHI Yaofeng and YANG Yingwu; the non-executive Directors are YE Yanliu, ZOU Shaorong, CHE Jianxing and XU Guofeng; the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui; and the employee Director is ZHENG Jianjie.