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ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED

志道國際（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 01220)

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND AUTHORISED REPRESENTATIVE

This announcement is made by Zhidao International (Holdings) Limited (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that Mr. Tung Yee Shing ("**Mr. Tung**") has resigned as an executive Director and the Chairman of the Board, and the Board has resolved to accept his resignation, with effect from 13 November 2026 (the "**Cessation Date**"). The Board will elect a successor Chairman in due course and further announcement(s) will be made as and when appropriate.

Mr. Tung has also ceased to be an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from the Cessation Date, and the Board is in the course of appointing a replacement authorised representative, further announcement(s) will be made as and when appropriate.

Mr. Tung's responsibilities with the Company were focused on the evaluation of corporate finance, fund-raising and merger and acquisition opportunities. In light of the prolonged suspension of trading in the Company's shares and the Company's current financial position, Mr. Tung considered that he could no longer effectively perform his role, and accordingly tendered his resignation.

Mr. Tung has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. Mr. Tung has also indicated that he will remain available to provide reasonable assistance to the Company and its professional advisers in connection with the matters relating to the resumption of trading in the Company's shares following his departure.

The Board would like to express its sincere gratitude to Mr. Tung for his contributions to the Company during his tenure of service.

Following the above changes, the Board comprises two executive Directors, namely Mr. Zhong Can and Mr. Lam Chun Bun, and four independent non-executive Directors, namely Mr. Li Kam Chung, Mr. Kwok Lap Fung, Beeson, Mr. Wong Wing Cheung and Ms. Ng Wing Laam.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED
Lam Chun Bun
Executive Director

Hong Kong, 13 November 2026

As at the date of this announcement, the Board comprises 6 Directors. The executive Directors are Mr. Zhong Can and Mr. Lam Chun Bun. The independent non-executive Directors are Mr. Li Kam Chung, Mr. Kwok Lap Fung, Beeson, Mr. Wong Wing Cheung and Ms. Ng Wing Laam.

* *For identification purposes only*