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慶鈴汽車股份有限公司

QINGLING MOTORS CO. LTD

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1122)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISCLOSEABLE AND CONNECTED TRANSACTION CAPITAL REDUCTION OF QINGLING MOULDS

Reference is made to the announcement of Qingling Motors Co. Ltd (the "**Company**") dated 16 October 2026 (the "**Announcement**") in relation to the entering into of the Capital Reduction Agreement. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, it was expected that a circular (the "**Circular**") containing, among other things, further details of the discloseable and connected transaction, a letter from the Independent Board Committee and a letter of advice from the Independent Financial Adviser, together with the notice of the EGM, would be despatched by the Company to the Shareholders on or before 15 November 2026.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the expected date of despatch of the Circular will be postponed to a date falling on or before 25 November 2026.

Further, the information required to be published under Rule 14.60A of the Listing Rules as mentioned in the Announcement will also be included in the Circular.

By Order of the Board
Qingling Motors Co. Ltd
SONG Xiumin
Executive Director and Company Secretary

Chongqing, the PRC, 13 November 2026

As at the date of this announcement, the Board comprises 11 Directors, of which Mr. LIU Zhongwei, Mr. KANI Takuji, Mr. KIJIMA Katsuya, Mr. NAGATA Tomoya, Mr. XU Dengke and Ms. SONG Xiumin are executive Directors; Ms. YAN Huarong is an employee Director; and Mr. YANG Xinglong, Ms. HOU Qian, Mr. LIU Tianni and Ms. CHEN Yen Yung are independent non-executive Directors.