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Green Tea Group Limited
綠茶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6831)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES; RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND NON-COMPLIANCE WITH RULES 3.10(1), 3.21 AND 3.27A OF THE LISTING RULES

This announcement is made by Green Tea Group Limited (the "**Company**") pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

On November 13, 2026, the board of directors (the "**Board**") of the Company was notified by Mr. Bruno Robert Mercier ("**Mr. Mercier**"), an independent non-executive director of the Company, that the Department of Special Investigation of Thailand (the "**DSI**") has been conducting an investigation (the "**Investigation**") against him. The Investigation primarily concerns allegations that Thai nationals were used as nominees in a legal entity related to Mr. Mercier to facilitate the operation of a restricted business by foreign nationals without obtaining the requisite authorisation under relevant regulations of Thailand. Mr. Mercier was informed by DSI investigators of the Investigation against him, and Mr. Mercier has denied the relevant allegations. As of the date of this announcement, the Investigation remains ongoing, and no final judgment or conviction has been rendered against Mr. Mercier in connection with the matter.

To the best knowledge, information and belief of the Board, the Investigation relates to alleged conduct of Mr. Mercier in his personal capacity and does not relate to the affairs of the Company or its subsidiaries and will not have any impact on the Company or its subsidiaries.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In view of the above, Mr. Mercier has tendered his resignation as an independent non-executive director of the Company, a member of the audit committee of the Company (the "**Audit Committee**") and a member of the nomination committee of the Company (the "**Nomination Committee**"), all with effect from November 15, 2026.

Mr. Mercier has confirmed that he has no disagreement with the Board, nor is there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would also like to take this opportunity to express its gratitude to Mr. Mercier for his contribution during his tenure of office.

NON-COMPLIANCE WITH RULES 3.10(1), 3.21 AND 3.27A OF THE LISTING RULES

Following the resignation of Mr. Mercier, the Board has only two independent non-executive directors, the Audit Committee has only two members, and the Nomination Committee has only two members, of whom only one is an independent non-executive director. As a result, the composition of each of the Board, the Audit Committee and the Nomination Committee fails to meet the requirements under Rule 3.10(1), Rule 3.21 and Rule 3.27A of the Listing Rules, respectively, and the requirements under the respective terms of reference of the Audit Committee and the Nomination Committee.

The Company is actively working to identify suitable candidate(s) to fill the abovementioned vacancies, with a view to ensuring compliance with the requirements under the Listing Rules as soon as practicable and in any event within three months from the effective date of the resignation of Mr. Mercier, as required under Rule 3.11, Rule 3.23 and Rule 3.27C of the Listing Rules and the respective terms of reference of the Audit Committee and the Nomination Committee. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Green Tea Group Limited
Wang Qinsong
Chairman

Hong Kong, November 15, 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wang Qinsong, Ms. Yu Liying and Mr. Wang Jiawei; the non-executive director of the Company is Ms. Lu Changmei; and the independent non-executive directors of the Company are Mr. Shao Xiaodong and Mr. Fan Yongkui.