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ADICON Holdings Limited
艾迪康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9860)

MAJOR ACQUISITION
IN RELATION TO ACQUISITION OF 100% OF THE ISSUED SHARES OF THE TARGET COMPANY

TERMINATION OF THE SHARE PURCHASE AGREEMENT

References are made to (i) the announcement (the "**Announcement**") of ADICON Holdings Limited (the "**Company**") dated November 13, 2025 in relation to, among other things, the proposed acquisition (the "**Acquisition**") of 100% issued shares of Crown Bioscience International (the "**Target Company**"); (ii) the progress update announcement of the Company dated May 13, 2026 in relation to the Acquisition; (iii) the supplemental progress update announcement of the Company dated May 15, 2026 in relation to the Acquisition; and (iv) the announcement of the Company dated September 30, 2026 in relation to the extension of the Outside Date of the Acquisition (the "**Extension Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Extension Announcement.

As disclosed in the Announcement and the Extension Announcement, Closing is subject to the satisfaction of the conditions precedent set out in the Share Purchase Agreement (the "**Conditions**"), including, among other things, the obtaining of the Regulatory Approvals on or before the Outside Date, which was automatically extended to November 13, 2026 pursuant to the Share Purchase Agreement. The Share Purchase Agreement may be terminated at any time prior to the Closing by the mutual written consent of the Buyer and the Seller, or by the Seller or the Buyer if the Closing has not been consummated or if the Regulatory Approvals have not been obtained on or before the Outside Date (i.e. November 13, 2026).

As the Regulatory Approvals had not been obtained on or before the Outside Date, on November 13, 2026 (after trading hours), the Buyer and the Seller mutually agreed to terminate the Share Purchase Agreement with immediate effect (the "**Termination**"). Accordingly, the Acquisition will not proceed, and no circular in relation to the Acquisition will be issued or despatched to the Shareholders following the Termination.

Upon the Termination taking effect, the provisions of the Share Purchase Agreement (other than those which are expressed to survive the termination thereof) ceased to have any further force or effect, and none of the Buyer, the Seller or the Target Company shall have any further obligation or liability to one another thereunder.

The Board considers that the Termination will not have any material adverse effect on the business operations or financial position of the Group.

By Order of the Board
ADICON Holdings Limited
Ms. YANG Ling
Chairwoman

Hong Kong, November 16, 2026

As at the date of this announcement, the Board comprises Mr. WANG Legang as an executive Director; Ms. YANG Ling, Mr. LIN Jixun, Mr. LI Bo and Mr. ZHOU Mintao as non-executive Directors; and Ms. FENG Danlong, Mr. MI Brian Zihou, Mr. YEH Richard and Mr. ZHANG Wei as independent non-executive Directors.