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光大環境
EVERBRIGHT ENVIRONMENT

CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED
中國光大環境(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 257)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of China Everbright Environment Group Limited (the "**Company**") will be held at 38/F., Everbright Centre, 108 Gloucester Road, Wanchai, Hong Kong, China on Tuesday, 8 December 2026 at 3:00 p.m. for the following purposes:

Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 16 November 2026 (the "**Circular**").

ORDINARY RESOLUTIONS TO BE PASSED BY THE SHAREHOLDERS

1. To consider and approve the Proposed Issue of RMB Shares and the Specific Mandate (including but not limited to the particulars as set out in the section headed "Resolution on the Proposed Issue of RMB Shares and the Specific Mandate" in the Circular).

2. To consider and approve the authorisation to the Board and its authorised person to exercise full powers to deal with all matters relating to the Proposed Issue of RMB Shares (including but not limited to the particulars as set out in the section headed "Resolution on authorisation to be granted at the EGM to the Board and its authorised person to exercise full powers to deal with all matters relating to the Proposed Issue of RMB Shares" in the Circular).

3. To consider and approve the use of proceeds from the Proposed Issue of RMB Shares (including but not limited to the particulars as set out in the section headed "Resolution on the use of proceeds from the Proposed Issue of RMB Shares" in the Circular).

4. To consider and approve the plan for distribution of profits accumulated before the Proposed Issue of RMB Shares (including but not limited to the particulars as set out in the section headed "Resolution on the plan for distribution of profits accumulated before the Proposed Issue of RMB Shares" in the Circular).

5. To consider and approve the dividend return plan for the next three years after the Proposed Issue of RMB Shares in the form as set forth in Appendix I to the Circular.

6. To consider and approve the plan for stabilisation of the price of the RMB Shares for the three years after the Proposed Issue of RMB Shares in the form as set forth in Appendix II to the Circular.

7. To consider and approve the plan for measures for the dilution of immediate returns after the Proposed Issue of RMB Shares in the form as set forth in Appendix III to the Circular.

8. To consider and approve the undertakings with respect to the Proposed Issue of RMB Shares and the corresponding constraint measures in the form as set forth in Appendix IV to the Circular.

9. To consider and approve the adoption of the policy governing the procedures of general meetings of the Company in the form as set forth in Appendix VI to the Circular which will take effect from the date of the listing of the RMB Shares on the main board of the Shenzhen Stock Exchange.

10. To consider and approve the adoption of the policy governing the procedures of Board meetings of the Company in the form as set forth in Appendix VII to the Circular which will take effect from the date of the listing of the RMB Shares on the main board of the Shenzhen Stock Exchange.

11. To consider and approve the engagement of KPMG Huazhen LLP as the auditor for the listing of the RMB Shares and internal control.

ORDINARY RESOLUTION TO BE PASSED BY THE INDEPENDENT SHAREHOLDERS

12. To consider and approve the entering into the Everbright Securities Sponsor and Underwriting Agreement and the transactions contemplated thereunder by the Company, the particulars of which are set out in the section headed "Resolution on the Underwriting Commitment and the transactions contemplated thereunder" in the Circular.

SPECIAL RESOLUTION

13. To consider and approve the Proposed Amendments to the Articles of Association:

"**THAT** subject to and conditional upon the passing of ordinary resolution numbered "1" above:

(1) the proposed amendments to the Articles of Association as set forth in Appendix V to the Circular be and are hereby approved and the same to take effect from the date of listing of the RMB Shares on the main board of Shenzhen Stock Exchange;

(2) the Articles of Association reflecting the amendments referred to in subparagraph (1) above in the form tabled at the EGM, marked "A" and for the purpose of identification signed by a Director be approved and the same be adopted in substitution for and to the exclusion of the existing Articles of Association with effect from the date of listing of the RMB Shares on the main board of the Shenzhen Stock Exchange; and

(3) any Director of the Company be and is hereby authorised to carry out and take all actions necessary and to sign all necessary documents in connection with or to give effect to this special resolution."

By order of the Board
China Everbright Environment Group Limited
Wang Silian
Chairman of the Board

Hong Kong SAR of China, 16 November 2026

Registered Office:
Room 2703, 27th Floor
Far East Finance Centre
16 Harcourt Road
Hong Kong, China

Notes:

1. The EGM will be in form of physical meeting to be held on-site. Any shareholder of the Company (the "**Shareholder**") entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and speak and, on a poll, to vote instead of him/her at the EGM. A proxy need not be the Shareholder.

2. To be valid, a proxy form together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof must be lodged with the Company's share registrar and transfer office, Tricor Investor Services Limited ("**Tricor**") at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, China not less than 48 hours before the time appointed for holding the EGM or any adjournment thereof.

3. Completion and return of the proxy form will not preclude the Shareholder from attending and voting at the EGM. In such an event, the authority of the Shareholder's proxy will be revoked.

4. Where there are joint holders of any Share, any one of such joint holders may vote at the EGM, either in person or by proxy, in respect of such Share as if he/she was solely entitled thereto, but if more than one of such joint holders be present at the EGM, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and, for the purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

5. To qualify for attending and voting at the EGM:

   (i) Latest time to lodge transfer documents for registration . . . . . 4:30 p.m. on Wednesday, 2 December 2026

   (ii) Closure of register of members . . . . . Thursday, 3 December 2026 to Tuesday, 8 December 2026 (both dates inclusive)

   (iii) Record Date . . . . . Tuesday, 8 December 2026

   The register of members of the Company will be closed during the above relevant period. In order to qualify for attending and voting at the EGM, all transfer documents must be lodged with Tricor at the above address no later than the latest time as mentioned in 5(i).

6. Details regarding all the resolutions in this notice are set out in the circular dated 16 November 2026.

7. If the Shareholders have any questions relating to the business of the EGM that they would like to be addressed, the Company encourages the Shareholders to submit their questions in writing by email to ir@cebenvironment.com (please quote the Shareholder reference number which is the 6-digit number after "00257" as printed under the address on the envelope) from Friday, 20 November 2026 at 9:00 a.m. to Friday, 27 November 2026 at 6:00 p.m. The Company will endeavor to address the questions raised. However, due to time constraints, unanswered questions will be responded to after the EGM as appropriate.

8. If you have any particular access request or special needs for participating in the EGM, please contact the Company on or before Tuesday, 1 December 2026.

9. In case the EGM is anticipated to be affected by black rainstorms or tropical cyclone with warning signal no.8 or above, please refer to the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.cebenvironment.com) for announcement on bad weather arrangement for the EGM.

10. ''Hong Kong" or "Hong Kong, China" means the Hong Kong Special Administrative Region of the People's Republic of China.

As at the date of this announcement, the Board comprises: (i) an Executive Director, namely Mr. Wang Silian (Chairman of the Board); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Ms. Qu Li; and (iii) three Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Ms. Li Shuk Yin, Edwina and Mr. Fok Kai Man.