Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中国神华
CHINA SHENHUA

中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ANNOUNCEMENT ON PROGRESS OF CONNECTED TRANSACTION ENTERING INTO THE EQUITY TRANSFER AGREEMENT

Reference is made to the announcement of China Shenhua Energy Company Limited (the "**Company**") dated 23 October 2026 (the "**Announcement**") in relation to the approval by the Board of the Company for Xinjiang Energy, a wholly-owned subsidiary of the Company, to acquire the 50% equity interest in Coal-to-Gas Company held by Western Energy for a cash consideration of approximately RMB617.674 million. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that on 16 November 2026, Xinjiang Energy and Western Energy entered into the Equity Transfer Agreement. For the principal terms of the Equity Transfer Agreement and details of the Acquisition, please refer to the Announcement.

By order of the Board
China Shenhua Energy Company Limited
Zhang Changyan
Executive Director and Chief Executive Officer

Beijing, 16 November 2026

As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Ms. Zhang Mengjiao, Mr. Yih, Dieter Lai Tak and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.