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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Election of Chairman, Change of Members of Board Committees and Resignation of General Manager

Election of Chairman

The sixteenth meeting of the eleventh session of the board of directors (the "**Board**") of Sinopec Oilfield Service Corporation (the "**Company**") was held on 16 November 2026 (the "**Board Meeting**"). The Board is pleased to announce that Mr. Zhang Jiankuo ("**Mr. Zhang**") was elected as the Chairman of the Board (the "**Chairman**") at the Board Meeting. His term of office shall commence from 16 November 2026 until the date when the term of the eleventh session of the Board of the Company expires. Pursuant to the relevant provisions of the Articles of Association of Sinopec Oilfield Service Corporation, Mr. Zhang shall be the legal representative of the Company with effect from the date on which he becomes the Chairman.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang, aged 52. Mr. Zhang is a professor-level senior engineer with a master's degree. Mr. Zhang joined Shengli Petroleum Administration Bureau of China Petrochemical Corporation in 1999, and was appointed as Deputy Manager of No. 4 Drilling Company, Manager of No. 3 Drilling Company, Deputy Chief Engineer, Deputy Manager and Manager of Yellow River Drilling Corporation; in December 2018, he served as the deputy general manager of Sinopec Shengli Oil Engineering Company Limited. In October 2020, he served as the deputy general manager of the Company. In June 2022, he served as the deputy general manager of Petroleum Exploration & Development Business Department of China Petroleum & Chemical Corporation. Since December 2023, he has been appointed as the general manager of the Company. Since June 2024, he has been appointed as the executive director and the general manager of the Company. Since November 2026, he has been appointed as the Chairman, the executive director and the Secretary of the Party Committee of the Company.

As at the date of this announcement, other than the positions disclosed in the above biographical details, Mr. Zhang did not hold any directorships in any other listed companies in the last three years and did not have any relationship with any other directors, senior management, substantial shareholders or the controlling shareholder of the Company. As at the date of this announcement,

Mr. Zhang did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, nor did he receive any regulatory sanction imposed by the China Securities Regulatory Commission or any other relevant authorities or any disciplinary action by the stock exchanges.

Mr. Zhang has entered into a service contract with the Company in respect of his position as an executive director of the Company. The remuneration for his service under the service contract will be determined according to relevant state regulations and the Remuneration Management System for Directors and Senior Management of the Company. Pursuant to such Remuneration Management System, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to his functions and responsibilities and the performance of the Company as a whole. The Company will disclose in its annual report the remuneration obtained by Mr. Zhang in the Company during the reporting period.

Save as disclosed above, there are no other matters in relation to the election of the Chairman that need to be brought to the attention of the shareholders and the Stock Exchange of Hong Kong Limited, nor are there any other matters which would require disclosure under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Change of Members of Board Committees

At the Board Meeting, the Board resolved to adjust the membership of the strategy committee of the Board (the "**Strategy Committee**") and the nomination committee of the Board (the "**Nomination Committee**"). Following the adjustment, Mr. Zhang will serve as the Chief Officer of the Strategy Committee and a member of the Nomination Committee. The members of the Strategy Committee and the Nomination Committee following the adjustment are set out below:

Strategy Committee:
Chief Officer: Mr. Zhang Jiankuo
Members: Mr. Wang Minsheng, Mr. Du Kun and Mr. Wang Pengcheng

Nomination Committee:
Chief Officer: Mr. Wang Pengcheng
Members: Mr. Zhang Jiankuo, Mr. Zheng Weijun and Ms. Liu Jiangning

The members of the other Board committees remain unchanged.

Resignation of General Manager

Due to the aforesaid work adjustment, Mr. Zhang resigned as the General Manager of the Company (the "**Resignation**"). The Resignation will take effect upon delivery of Mr. Zhang's resignation report to the Company (i.e. 16 November 2026).

Mr. Zhang has confirmed that he has no disagreement with the Board, and there are no matters in relation to the Resignation that need to be brought to the attention of the shareholders of the Company. The Resignation will not have any adverse impact on the daily operation of the Company. The Company will complete the appointment of a new General Manager as soon as practicable in accordance with the statutory procedures.

The Company and the Board would like to express their sincere gratitude to Mr. Zhang for his contributions to the development of the Company during his tenure as the General Manager of the Company.

By Order of the Board
Shen Zehong
Company Secretary

Beijing, PRC, 16 November 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiankuo#, Mr. Wang Minsheng+, Ms. Zhang Lili+, Mr. Du Kun+, Mr. Zheng Weijun, Mr. Wang Pengcheng*, Ms. Liu Jiangning*, and Mr. Li Lizhi△.*

 # Executive Director
+ Non-Executive Director
** Independent Non-Executive Director*
△ Employee Representative Director