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京西重工國際有限公司
BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2339)

PROPOSED CHANGE OF AUDITORS

This announcement is made by BeijingWest Industries International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

PROPOSED CHANGE OF AUDITORS

The board of directors (the "**Board**") of the Company announces that the Company intends to put forward the resolution of the proposed appointment ("**Proposed Appointment**") of BDO Limited ("**BDO**") as the new auditor of the Company following the resignation of Grant Thornton Hong Kong Limited ("**Grant Thornton**") as the auditor of the Company on 16 November 2026 (collectively, the "**Proposed Change of Auditors**") at an extraordinary general meeting to be convened and held by the Company (the "**EGM**"). The Proposed Change of Auditors is subject to the passing of the relevant resolution at the EGM. The Proposed Appointment is also subject to the satisfactory completion of BDO's client acceptance procedures.

BACKGROUND FOR PROPOSED CHANGE OF AUDITORS

At the last annual general meeting of the Company held on 29 May 2026, Grant Thornton was reappointed as the auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company.

Since 8 October 2026, Luxshare Precision Industry Co., Limited (a company incorporated in the PRC with limited liability and listed on the Shenzhen Stock Exchange (stock code: 002475) and the Main Board of the Stock Exchange (stock code: 02475), respectively) ("**Luxshare Precision**") indirectly held 59.50% of the total issued shares of the Company and became the ultimate controlling shareholder of the Company.

Taking into account that BDO China Shu Lun Pan CPAs LLP is the auditor of Luxshare Precision, a member firm of BDO international network, the Company considered that alignment of auditor for both the Company and its controlling shareholder would enhance the efficiency and effectiveness of overall audit for the Group. After communication between the Company and Grant Thornton, Grant Thornton has agreed to resign as the auditor with effect from 16 November 2026.

The audit committee of the Company (the "**Audit Committee**"), after having discussion with Grant Thornton, regarding the alignment of the auditor of the Company and that of its controlling shareholder, is satisfied that all these underlying reasons leading to Grant Thornton's resignation have been disclosed in this announcement.

Grant Thornton confirmed that there are no matters connected with its resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**"). The Board and the Audit Committee have also confirmed that there are no other disagreements or unresolved matters between the Company and Grant Thornton or other matters in respect of the above resignation that need to be brought to the attention of the Shareholders.

The Board further confirms that, as at the date of this announcement, Grant Thornton has not commenced any field audit work on the consolidated financial statements of the Group for the year ending 31 December 2026. It is expected that the Proposed Change of Auditors will not have any material impact on the annual audit and annual results publication of the Group for the year ending 31 December 2026.

The Board would like to take this opportunity to express its sincere gratitude to Grant Thornton for its services rendered to the Group during its tenure of services.

ASSESSMENT OF THE PROPOSED APPOINTMENT OF BDO AS THE COMPANY'S AUDITOR

The audit fee for the year ending 31 December 2026 proposed by BDO and its international network member firms is HK$1,916,000, taking into account the scale and complexity of the Company's business, the expected scope and timetable of audit, the qualifications, experience and audit resources expected to be committed by BDO.

The fee proposals of the auditors are based on the assumption that there will be no material changes in the Group's business operations, accounting policies or regulatory environment during the financial year, and that the Company will provide sufficient assistance and information in a timely manner as required for the audit.

Unless there is a material change in the basis and assumptions set out above, the final audit fee is not expected to deviate materially from the proposed audit fee. The Company will make further disclosure as appropriate should any material change or deviation arise.

For reference, the audit fee proposed by Grant Thornton and its international network member firms for the year ending 31 December 2026 was within the range of HK$1.5 million to HK$1.9 million.

The Board considers the proposed audit fee to be fair and reasonable having regard to the expected scope of work and the interests of the Company and the Shareholders as a whole.

The Audit Committee has reviewed BDO's proposal and has performed due assessment as below on the independence, competence and capability of BDO to perform high quality audits of the Company, with regard to section 2, particularly paragraph 2.2.4, of the Guidelines for Effective Audit Committee − Selection, Appointment and Reappointment of Auditors (the "**Guide**") issued by the Accounting and Financial Reporting Council ("**AFRC**"):

Governance and leadership

BDO is the Hong Kong member firm of the international BDO network which extends across 169 countries and territories, with more than 94,900 professionals working out in 870 offices. Being a public interest entity auditor registered with the AFRC, BDO has approximately 1,000 staff and over 60 directors. Further, BDO is led by a group of partners possessing extensive audit experience and technical expertise. The Audit Committee is satisfied that BDO's leadership demonstrates a commitment to conducting quality audit work in the interests of the Shareholders and the wider public.

Compliance with relevant ethical requirements

BDO has policies and procedures in place for monitoring and complying with the Code of Ethics for Professional Accountants (including the independence provisions) issued by the Hong Kong Institute of Certified Public Accountants and other applicable ethical requirements. Further, BDO has confirmed that, based on the information available and the independence assessment performed to date, it has not identified any existing or proposed services or relationships between the Company and BDO, or any relationships between members of the proposed audit engagement team ("**Proposed Audit Team**") (and their respective immediate family members) and the Company, that would impair BDO's independence in connection with the Proposed Appointment.

Industry knowledge and technical competence

The engagement team proposed by BDO consists of core team members including an engagement partner who is a certified public accountant (practising) in Hong Kong and registered responsible persons for public interest entity engagement with AFRC and supported by taxation and information technology teams.

The Audit Committee considered the BDO's experience in auditing Hong Kong listed companies, according to the client portfolio of BDO, BDO has a team of staff with professional qualifications and extensive audit experience, and possesses experience in providing audit services to companies listed on the Stock Exchange and clients across various industries (including listed issuers engaged in businesses in manufacturing). In addition, BDO is able to leverage its international service network and professional resources to provide cross-border audit support for enterprises with domestic and overseas operations.

The Audit Committee has reviewed and discussed the audit plan and audit timetable with BDO, and BDO has confirmed that it has sufficient qualified staff and professional resources available to undertake the audit for the year ending 31 December 2026. Based on the above, the Audit Committee is satisfied that BDO has the necessary industry-specific knowledge and experience, and sufficient competent staff to perform a quality audit for the Group.

Engagement performance

BDO has presented a proposed audit timeline, team composition as well as the CVs of the Proposed Audit Team which were reviewed by the Audit Committee.

Phase of audit	Estimated Time	Details of work
Audit Planning Phase	December 2026	1. Communicate with management and the Audit Committee; 2. Update the understanding of the Group's operations, key revenue streams and internal controls; 3. Identify and assess significant audit risks; 4. Understand relevant internal controls and perform control testing where appropriate, determine the nature and scope of substantive procedures.

Audit Execution Phase	January to February 2027	1. Perform audit procedures in accordance with applicable auditing standards on opening balances and prior-year comparative figures; 2. Perform substantive procedures with focus on high-risk areas.
Completion and reporting	March 2027	1. Summarize audit evidence; 2. Communicate audit findings with management and the Audit Committee; 3. Conclude the consolidated financial results for the results announcement and the audited consolidated financial statements contained in the Company's annual report.

The proposed audit timetable is indicative and remains subject to the satisfactory completion of BDO's client acceptance procedures and approval of the Proposed Change of Auditor by the Shareholders at the EGM. Its implementation will also depend on the timing of BDO's appointment, the timely provision of information and explanations required for the audit, and BDO obtaining sufficient appropriate audit evidence. The proposed audit plan and timetable may be adjusted as necessary in light of matters identified during the audit.

In view of the audit proposal, timeline, staff resources allocation from BDO, Proposed Audit Team's experience in the sector, the Audit Committee based on the information currently available and subject to the conditions and assumptions set out above was satisfied that the Proposed Audit Team has sufficient resources, including expertise and time to perform high-quality audit and to handle the first-year audit without compromising audit quality.

Communication and interaction with the Audit Committee

Subject to its formal appointment, BDO plans to maintain communication with the Audit Committee and the Company's management on the audit progress from time to time to ensure key audit matters will be properly addressed in a timely manner.

Monitoring process

The Audit Committee has considered information provided by BDO concerning its quality management policies and procedures, including its monitoring arrangements. The quality management system of BDO includes periodic monitoring and internal review processes designed to assess compliance with applicable quality management requirements. The Audit Committee is satisfied that these monitoring and internal review processes provide robust oversight and support the delivery of a high-quality audit for the Group.

Accordingly, the Audit Committee was satisfied that BDO is independent, competent and capable in providing high-quality audits to the Group. The Board also concurs with the view of the Audit Committee.

THE EGM

The Board and the Audit Committee are of the view that the Proposed Change of Auditors will, while maintaining audit quality, enable the Company to enhance the efficiency and effectiveness of the overall audit of the Group and thereby more effectively support its future business development, and is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Shareholders are recommended to vote in favor of the ordinary resolution relating to the Proposed Change of Auditors at the EGM.

The EGM will be convened shortly, at which the resolution for the Proposed Change of Auditors will be proposed for the consideration of the Shareholders. To the best of the directors' knowledge, information and belief, no Shareholder has a material interest in such resolutions, and therefore no Shareholder is required to abstain from voting at the EGM.

A circular containing, among other things, details of the Proposed Change of Auditors, together with the notice convening the EGM, will be dispatched to the Shareholders in due course.

By Order of the Board
BeijingWest Industries International Limited
Liu Xihe
Chairman

16 November 2026

As at the date of this announcement, the Board comprises Mr. Liu Xihe (Chairman), Ms. Li Jing (Executive Director), Dr. Xi Jianpeng (Executive Director), Mr. Wong Foreky (Independent Non-executive Director), Mr. Lo, Gordon (Independent Non-executive Director) and Ms. Peng Fan (Independent Non-executive Director).