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Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

INSIDE INFORMATION
PROFIT ALERT
REDUCTION IN LOSS

This announcement is made by Blue River Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2026 (the "**Period**") and other information currently available to the Company, the Group expects to record a loss attributable to Shareholders of approximately HK$4 million for the Period, as compared with a loss attributable to Shareholders of approximately HK$20 million for the corresponding period in 2025 (the "**Period 2025**").

The Board considers that such expected reduction in loss for the Period was primarily attributable to a net gain from the share of results of associates of approximately HK$16 million for the Period, as compared with a net loss from the share of results of associates of approximately HK$36 million for the Period 2025. Such improvement was partially offset by the absence in the Period of certain non-recurring gains recognised in the Period 2025, namely:

(a) a non-recurring gain on deemed disposals of associates of approximately HK$11 million; and

(b) a non-recurring reversal of impairment loss on financial assets of approximately HK$24 million.

No such non-recurring gains were recognised in the Period.

Furthermore, the Group expects to record other comprehensive income of approximately HK$720 million for the Period (Period 2025: HK$68 million). Such expected increase was mainly attributable to the change in fair value of financial assets measured at fair value through other comprehensive income and the share of other comprehensive income of associates.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board on the draft unaudited consolidated management accounts of the Group for the Period and other information currently available to the Company. Such information has not been audited or reviewed by the Company's auditor or the audit committee of the Board, and may be subject to (a) possible adjustments affected by a number of other factors, including but not limited to valuation of financial assets; and (b) further review by the Board. The actual results of the Group for the Period may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period, which is expected to be published on 27 November 2026.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 7 May 2026 and will remain suspended pending fulfilment of the resumption guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Blue River Holdings Limited

SUN Dixie Hui

Chairman and Managing Director

Hong Kong, 16 November 2026

As at the date of this announcement, the Board comprises the following directors of the Company:

Executive Directors:
SUN Dixie Hui
(Chairman and Managing Director)
AU Wai June

Independent Non-Executive Directors:
YU Chung Leung
LAM John Cheung-wah
LIU Jianyi