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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED
國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

DISCLOSEABLE TRANSACTION
DISPOSAL OF BITCOINS

DISPOSAL OF BITCOINS

The Board announces that, on 16 November 2026 (after trading hours), the Group disposed of 300 Bitcoins in the open market, for the aggregate consideration of approximately US$19,225,000 (equivalent to approximately HK$149,955,000).

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios in respect of the Disposal, when aggregated with the previous disposal of Bitcoins in the open market in August 2026, exceed 5% but all of them are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL

The Board announces that, on 16 November 2026 (after trading hours), the Group disposed of 300 Bitcoins in the open market, for the aggregate consideration of approximately US$19,225,000 (equivalent to approximately HK$149,955,000).

The consideration for the Disposal was determined according to the prevailing market price of the Bitcoins as quoted on the relevant open market at the time of the relevant transaction. The Disposal was conducted on Matrixport, a regulated and licensed trading platform operated by a group based in Singapore. Matrixport holds multiple regulatory approvals, including Trust or Company Service Provider and Money Lender Licenses in Hong Kong, the FINMA Asset Management License in Switzerland, and status as an Appointed Representative in the UK. It is also registered as a Money Service Business in the United States, a member of Switzerland's FINMA VQF (the leading, largest, officially self-regulatory organisation pursuant to the Federal Act of 10 October 1997), and holds the Major Payment Institution License from the Monetary Authority of Singapore. Settlement of the Disposal took place immediately after the respective sale orders were made and completed.

INFORMATION ON BITCOIN

Bitcoin is a decentralised virtual asset recorded on a public blockchain, on which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds using blockchain technology. It is not issued or guaranteed by any central bank, government or other centralised authority. Its market price may fluctuate significantly within a short period of time.

INFORMATION ON THE PARTIES

The Group

The Company is an investment holding company incorporated in Bermuda with limited liability. The Group is principally engaged in (i) property development; (ii) hotel development and provision of hotel management services; (iii) provision of property management services; (iv) the trading of computer equipment and related parts; and (v) cryptocurrency mining through high-performance computing equipment and cloud mining services.

Identity of counterparties

As the Disposal was conducted in the open market, the identities and principal business activities of the purchasers of the Bitcoins in the Disposal cannot be ascertained. To the best of Directors' knowledge, information and belief having made all reasonable enquiries, the purchasers of the Bitcoins in the Disposal and their ultimate beneficial owner (if applicable) are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Disposal enables the Group to realise the value of the Bitcoins and redeploy the liquidity toward funding the settlement of the consideration for the Acquisition. In addition, the Disposal helps mitigate the Group's ongoing exposure to price fluctuations in the cryptocurrency market.

The Group expects to recognise a net loss of approximately HK$12,325,000 from the Disposal, being the difference between the proceeds from the Disposal and the carrying value of the Bitcoins in the Disposal. For the avoidance of doubt, the actual gain or loss as a result of the Disposal to be recorded by the Group is subject to final audit to be performed by the Company's auditors.

The net proceeds from the Disposal, after deducting the relevant transaction costs and expenses, amount to approximately US$19,221,000 (equivalent to approximately HK$149,924,000). The Group intends to apply such net proceeds toward the settlement of the consideration for the Acquisition.

In assessing the Disposal, the Board has considered, among other things, the prevailing market price of the Bitcoins in the open market, the expected net proceeds, as well as the potential reasons for and benefits of the Acquisition as set out in the announcement of the Company dated 30 October 2026. Based on the foregoing, the Directors (including the independent non-executive Directors) consider that the Disposal is on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios in respect of the Disposal, when aggregated with the previous disposal of Bitcoins in the open market in August 2026, exceed 5% but all of them are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the meanings set out below:

"Acquisition"	the conditional acquisition of the entire equity interest in QuantumCompute Solutions Limited as announced by the Company by way an announcement dated 30 October 2026

"Bitcoin(s)"	the decentralised virtual asset commonly known as Bitcoin
"Board"	the board of Directors
"Company"	International Business Settlement Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 00147)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Disposal"	disposal of the Bitcoins by the Group conducted in the open market on 16 November 2026
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Shareholder(s)"	holder(s) of the ordinary share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US$"	United States dollars, the lawful currency of the United States of America
"%"	per cent.

For the purpose of this announcement, the exchange rate of US$1.00 = HK$7.8 has been used for certain currency translation and illustration. Such exchange rates do not constitute a representation that any amount in US$ and HK$ could have been or may be converted at such rate or any other rate on the relevant dates.

By order of the Board of
International Business Settlement Holdings Limited
Yuen Leong
Executive Director

Hong Kong, 16 November 2026

As at the date of this announcement, the Board comprises Mr. Yuen Leong, Mr. Chan Siu Tat and Mr. Lou Ming as executive Directors; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive Directors.