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龍翼航空
MAJESTIC DRAGON

龍翼航空科技控股有限公司
MAJESTIC DRAGON AEROTECH HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 918)

PROFIT WARNING

This announcement is made by Majestic Dragon Aerotech Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its review of the unaudited management accounts and the information of the Group currently available to the Board, the Group is expected to record an unaudited consolidated net loss attributable to owners of the Company in a range of approximately HK$37.5 million to HK$40.5 million for the six months ended 30 September 2026 ("**1H2026**"), compared to profit of approximately HK$6.1 million for the six months ended 30 September 2025.

The Board considers that the net loss position was mainly attributable to (i) a decrease in revenue and gross profit in Unmanned Aerial Vehicles Business ("**UAV Business**") by approximately HK$22.3 million and HK$13.6 million respectively; (ii) an increase in gross loss by approximately HK$20.8 million on certain watch products due to relatively weaker market demand; (iii) an increase in development costs for the UAV Business by approximately HK$9.7 million; and (iv) an increase in impairment loss on goodwill in relation to UAV Business by approximately HK$0.9 million.

This announcement is based solely on the preliminary assessment made by the Board with reference to the management's estimates taking into account information currently available (including the unaudited consolidated management accounts of the Company for 1H2026 which have not been reviewed or audited by the Company's auditor). The Company is in the process of finalising the unaudited interim results for 1H2026. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for 1H2026, which is expected to be published on 23 November 2026.

By Order of the Board
Majestic Dragon Aerotech Holdings Limited
Wang Ruiyun
Chairman

Hong Kong, 16 November 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Ruiyun, Mr. Yang Zeyun, Mr. Wu Xiaowen, Mr. Zhang Jinbing and Mr. Wang Yuelai; and the independent non-executive Directors of the Company are Ms. Choi Ka Ying, Ms. He Xiaodong and Mr. Jie Yinghan.