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Xinming China Holdings Limited
新明中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2699)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) CHANGE IN COMPOSITION OF BOARD COMMITTEE; AND (3) COMPLIANCE WITH THE LISTING RULES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of the Xinming China Holdings Limited (the "**Company**") would like to announce that, with effect from 16 November 2026, Ms. Lin Ting (林霆女士) ("**Ms. Lin**") has been appointed as an independent non-executive director of the Company.

The biographical details of Ms. Lin are set out below:

Ms. Lin, aged 56, obtained a bachelor's degree in industrial enterprise management from Shanghai University of Engineering Science in 1992 and a master's degree in technology management in information technology from The Hong Kong University of Science and Technology in 2004. Ms. Lin was qualified as a project management professional by the Project Management Institute in 2014 and was awarded the qualification certificate of board secretary by the Shanghai Stock Exchange in 2017.

Ms. Lin is currently an independent non-executive Director of Hengxin Technology Ltd (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 1085)) since July 2025 and an independent non-executive Director of 5100 Xizang Glacier Company Limited (a company listed on the Main Board of the Stock Exchange (stock code: 1115)) since July 2022.

From March 2009 to April 2013, Ms. Lin successively served as the deputy general manager of the business development department and the general manager of the information department of China Cargo Airlines Co., Ltd., and the general manager of the information department of Eastern Air Logistics Co., Ltd. (a company now listed on the Shanghai Stock Exchange (stock code: 601156.SH)). From April 2013 to January 2015, she was the general manager of logistics product department of the information solutions department of China Eastern Airlines Co., Ltd. (whose H shares (stock code: 670), A shares (stock code: 600115. SH) and American depositary shares (stock code: CEA) are listed on the Stock Exchange, the Shanghai Stock Exchange and the New York Stock Exchange respectively).

Ms. Lin was an independent non-executive director of Hang Tai Yue Group Holdings Limited (formerly known as China Mobile Games and Cultural Investment Limited and Interactive Entertainment China Cultural Technology Investments Limited) (a company listed on GEM of the Stock Exchange (stock code: 8081)) from December 2015 to June 2016 and a director of Shanghai Changxin Technology Corp., Ltd. (a company whose shares are quoted on the National Equities Exchange and Quotations (stock code: 430611)) from March to August 2017. She has been an executive director of Finsoft Financial Investment Holdings Limited (a company listed on GEM of the Stock Exchange (stock code: 8018)) since June 2016 and an independent non-executive director of UJU Holding Limited (a company listed on the Main Board of the Stock Exchange (stock code: 1948)) since October 2021.

Pursuant to a letter of appointment to be entered into between Ms. Lin and the Company, Ms. Lin will be appointed as an independent non-executive Director for a term of 1 year commencing from 16 November 2026 unless terminated by 1 months' prior written notice given by either party to the other. Pursuant to such letter of appointment, Ms. Lin will be entitled to receive a director's fee in the amount of HK$120,000 per annum, which was determined by the Board on the recommendation of the Remuneration Committee, with reference to the prevailing market conditions and the terms of the Company's remuneration policy. Ms. Lin shall hold office until the first general meeting of the Company after her appointment and be subject to re-election at that meeting, and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, Ms. Lin (i) has not held any directorships in other public listed companies during the last three years preceding the date of her appointment and other major appointments and professional qualifications; and (ii) does not hold other positions with the Company or other members of the Group, nor does she have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Lin does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Lin does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules. There are no other matters in relation to the appointment of Ms. Lin that need to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 16 November 2026, Ms. Lin has been appointed as an independent non-executive Director and a member of each of the audit committee of the Company, the nomination committee of the Company, and the remuneration Committee of the Company.

COMPLIANCE WITH LISTING RULES

Following the appointment of Ms. Lin, the independent non-executive Director and the change in composition of Board committees: (i) the Board includes three independent non-executive Directors in compliance with Rule 3.10(1) of the Listing Rules and the independent non-executive Directors represent one-third of the Board in compliance with Rule 3.10A of the Listing Rules; and (ii) the Audit Committee comprises three members in compliance with Rule 3.21 of the Listing Rules.

By order of the Board
Xinming China Holdings Limited
Law Hok Yu
Company Secretary

Hong Kong, 16 November 2026

As at the date of this announcement, the executive Director is Mr. Shi Jianwen; the non-executive Director is Ms. Zhang Yu, and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Lee Yin Man, and Ms. Lin Ting.