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MINISO Group Holding Limited
名創優品集團控股有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 9896)

INSIDE INFORMATION
UNAUDITED QUARTER FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2026

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

MINISO Group Holding Limited ("**MINISO**" or the "**Company**") is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries for the three months and nine months ended September 30, 2026.

The Company is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries for the three months and nine months ended September 30, 2026 published in accordance with applicable rules of the U.S. Securities and Exchange Commission (the "**SEC**").

Attached hereto as Schedule I is the full text of the press release issued by the Company on November 17, 2026 (Eastern Standard Time), in relation to the unaudited financial results for the three months and nine months ended September 30, 2026, some of which may constitute material inside information of the Company.

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "is/are likely to," "potential," "continue" or other similar expressions. Among other things, the quotations from management in this announcement, as well as MINISO's strategic and operational plans, contain forward-looking statements. MINISO may also make written or oral forward-looking statements in its periodic reports to the SEC and The Stock Exchange of Hong Kong Limited (the "**HKEX**"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about MINISO's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: MINISO's mission, goals and strategies; future business development, financial conditions and results of operations; the expected growth of the retail market and the market of branded variety retail of lifestyle products in China and globally; expectations regarding demand for and market acceptance of MINISO's products; expectations regarding MINISO's relationships with consumers, suppliers, Retail Partners, local distributors, and other business partners; competition in the industry; proposed use of proceeds; and relevant government policies and regulations relating to MINISO's business and the industry. Further information regarding these and other risks is included in MINISO's filings with the SEC and the HKEX. All information provided in this announcement and in the attachments is as of the date of this announcement, and MINISO undertakes no obligation to update any forward-looking statement, except as required under applicable law.

The Company's shareholders and potential investors are advised not to place undue reliance on the unaudited financial results for the three months and nine months ended September 30, 2026 and to exercise caution in dealing in securities in the Company.

By Order of the Board
MINISO Group Holding Limited
Mr. YE Guofu
Executive Director and Chairman

Hong Kong, November 17, 2026

As of the date of this announcement, the board of directors of the Company comprises Mr. YE Guofu as executive Director, Ms. XU Lili, Mr. ZHU Yonghua and Mr. WANG Yongping as independent non-executive Directors.

SCHEDULE I

MINISO Group Announces 2026 September Quarter and Nine-Month Unaudited Financial Results

Group Revenue Grew by 19.3% YoY for 9M26
MINISO Chinese Mainland Delivered Robust YoY Revenue Growth of 27.4% for 9M26, with Mid-single-digit SSSG[(1)]
MINISO North America Delivered 29.1% YoY Revenue Growth for 9M26, with Low-single-digit SSSG[(1)]
Adjusted Operating Profit[(2)] Excluding FX[(3)] Grew by 2.0% to RMB2,627.1 Million for 9M26
Share Repurchase Exceeded RMB1.0 Billion Year-to-Date as of November 10, 2026, Nearly Doubled From the Full Year of 2025 Amount
MSCI ESG Rating Upgraded to AAA, Leading Industry Peers

GUANGZHOU, China, November 17, 2026/PRNewswire/— MINISO Group Holding Limited (NYSE: MNSO; HKEX: 9896) ("**MINISO**", "**MINISO Group**" or the "**Company**"), a world-leading IP-driven retailer and operation platform, today announced its unaudited financial results for the three months and nine months ended September 30, 2026 ("**26Q3**" and "**9M26**", respectively).

9M26 Selected Financial Information

Item	For the nine months ended September 30,			Year-over-year ("**YoY**") change
	2025 (Unaudited)	**2026 (Unaudited)**		
	RMB million	***RMB million***	***US$ million***	
Revenue	15,189.8	**18,124.2**	**2,703.3**	19.3%
Gross profit	6,747.0	**8,093.5**	**1,207.2**	20.0%
Operating profit	2,392.5	**2,462.6**	**367.3**	2.9%
Adjusted operating profit[(2)] excluding FX[(3)]	2,575.3	**2,627.1**	**391.8**	2.0%
Profit for the period	1,349.2	**1,247.2**	**186.0**	(7.6)%
Adjusted net profit[(2)] excluding FX[(3)]	2,012.0	**1,953.2**	**291.3**	(2.9)%
Adjusted EBITDA[(2)]	3,516.1	**3,728.7**	**556.1**	6.0%

Store Network Overview

As of September 30, 2026, the Company's total store count reached 8,665, representing a net increase of 527 YoY and 180 YTD[(4)].

- **MINISO Brand:** totaled 8,303 stores (up 472 YoY and 152 YTD[(4)]), driven by:
  - **Chinese Mainland:** 4,726 stores (up 319 YoY and 158 YTD[(4)]).
  - **Overseas Markets:** 3,577 stores (up 153 YoY and down 6 YTD[(4)]).
- **TOP TOY Brand:** totaled 362 stores (up 55 YoY and 28 YTD[(4)]).

The following table provides a breakdown of the Company's store network and its changes on a YoY and YTD[(4)] basis.

	As of				
	September 30, 2025	December 31, 2025	**September 30, 2026**	YoY	YTD[(4)]
Number of stores on group level	8,138	8,485	**8,665**	527	180
Number of MINISO stores	7,831	8,151	**8,303**	472	152
Chinese mainland	4,407	4,568	**4,726**	319	158
– Directly operated stores	21	18	**13**	(8)	(5)
– Stores operated under Retail Partner model	4,358	4,522	**4,686**	328	164
– Stores operated under distributor model	28	28	**27**	(1)	(1)
Overseas markets	3,424	3,583	**3,577**	153	(6)
– Directly operated stores	637	700	**823**	186	123
– Stores operated under Retail Partner model	429	432	**413**	(16)	(19)
– Stores operated under distributor model	2,358	2,451	**2,341**	(17)	(110)
Number of TOP TOY stores	307	334	**362**	55	28
Chinese mainland	292	304	**306**	14	2
– Directly operated stores	34	35	**33**	(1)	(2)
– Stores operated under Retail Partner model	258	269	**273**	15	4
Overseas markets	15	30	**56**	41	26
– Directly operated stores	8	15	**36**	28	21
– Stores operated under Retail Partner model	–	4	**4**	4	–
– Stores operated under distributor model	7	11	**16**	9	5

Mr. Guofu Ye, Founder, Chairman and CEO of MINISO, commented, "Despite a challenging macro environment for consumption and a high comparison base from the prior-year period, we were pleased to see that MINISO Chinese mainland maintained strong momentum in 26Q3, with revenue growing 29.6% YoY, driven by high single-digit SSSG[(1)], representing the 6th consecutive quarter of positive SSSG[(1)]. This lifted revenue growth for 9M26 to the high twenties, giving us full confidence in achieving our full-year targets for the domestic business. These results fully demonstrated the effectiveness and resilience of our business model in the domestic market, particularly the success of our product, IP and store upgrade strategies. Momentum continued to build during the period. During 26Q3, the number of "Paradise" stores represented by MINISO SPACE, MINISO LAND, MINISO FRIENDS and SUPER MINISO in Chinese mainland surpassed 120, covering 47 cities, underscoring the continued expansion of our large-format store network. Meanwhile, sales contribution of proprietary and designer IP products has accounted for a high single-digit percentage of total sales for 9M26, serving as one of the key drivers of MINISO's strong growth in Chinese mainland."

"On the global front, we entered Lebanon and Austria under asset-light model in 26Q3, bringing our cumulative presence to 115 countries and regions worldwide. We are keenly aware that operating environments vary across our overseas markets. Our long-term goal is to achieve sustainable growth rather than simply pursue scale expansion. Looking ahead, we will advance our globalization with a quality-first approach, steadily replicating the strategies and business model proven in China while tailoring them to local conditions. We will also continuously enhance store quality and operating resilience to create enduring value for stakeholders around the world across market cycles." Mr. Ye continued.

Mr. Eason Zhang, CFO of MINISO, commented, "For 9M26, MINISO Group's revenue grew by 19.3% YoY. Excluding the impact of FX[(3)], adjusted operating profit increased by 2.0% YoY to RMB2,627.1 million, representing a margin of 14.5%. Adjusted EBITDA grew by 6.0% YoY to RMB3,728.7 million, with a margin of 20.6%. Net cash generated from operating activities reached RMB2,230.5 million, with a cash conversion ratio[(7)] of 1.2, demonstrating the strong cash-generating capability of our business.

In terms of sustainable development, we are thrilled to share that MINISO Group has obtained the highest MSCI ESG rating of AAA, reflecting industry-leading ESG risk management and our commitment to top-tier sustainability standards. This recognition further strengthens our profile among ESG-focused investors and reinforces our confidence in long-term value creation."

"Capital allocation remains a key priority for us. The cumulative repurchase amount exceeded RMB1.0 billion from January 1 to November 10 this year, nearly double from the full-year 2025 repurchase amount. The repurchased shares accounted for approximately 4.5% of our total outstanding shares. Our substantial buyback this year underscored our strong confidence in MINISO Group's intrinsic value. Looking ahead, our capital allocation strategy will continue to balance our high-growth trajectory with our commitment to delivering stable and predictable returns to our shareholders." Mr. Zhang concluded.

Financial Results for 9M26

Revenue was RMB18,124.2 million (US$2,703.3 million), representing an increase of 19.3% YoY.

Revenue from MINISO brand increased by 19.9% YoY to RMB16,635.0 million (US$2,481.2 million), mainly driven by (i) an increase of 27.4% in revenue from Chinese mainland YoY, powered by its mid-single-digit SSSG, and (ii) an increase of 9.7% in revenue from overseas markets YoY. Overseas markets revenue contributed 38.5% of revenue from MINISO brand, compared to 42.1% in the same period last year.

Revenue from TOP TOY brand[(5)] increased by 13.0% YoY to RMB1,487.1 million (US$221.8 million).

For more information on the composition and YoY change of revenue, please refer to the "Unaudited Additional Information" in this press release.

Cost of sales was RMB10,030.7 million (US$1,496.1 million), representing an increase of 18.8% YoY.

Gross profit was RMB8,093.5 million (US$1,207.2 million), representing an increase of 20.0% YoY.

Gross margin was 44.7%, compared with 44.4% in the same period last year. The improvement in gross margin was mainly attributable to the optimization of product mix benefited from optimized pricing strategies and higher sales contribution of proprietary and designer IPs.

Selling and distribution ("S&D") expenses were RMB4,743.5 million (US$707.5 million), representing an increase of 31.4% YoY. Excluding share-based compensation ("**SBC**") expenses, S&D expenses were RMB4,679.0 million (US$697.9 million), representing an increase of 33.6% YoY. As a percentage of revenue, S&D expenses excluding SBC stood at 25.8% in 9M26, compared with 23.0% in the same period last year. This 2.8-percentage-point YoY increase was the main driver for the corresponding YoY decline in adjusted net profit margin excluding FX[(3)]. The YoY expenses increase as percentages of revenue were broken down as follows: (i) a 1.2-percentage-point rise in depreciation and amortization and rental expenses mainly for directly-operated stores; (ii) an approximate 0.5-percentage-point increase in payroll expenses excluding SBC, largely attributable to overseas operations; (iii) a 0.5-percentage-point increase in licensing expenses, reflecting the Company's strategic investments in IP development to build foundations for future growth; and (iv) a 0.4-percentage-point uptick in promotion and advertising expenses. Logistics expenses as a percentage of revenue remained stable at around 1.8%, flat YoY.

General and administrative ("G&A") expenses were RMB888.6 million (US$132.5 million), representing an increase of 4.9% YoY. Excluding SBC expenses, G&A expenses were RMB862.1 million (US$128.6 million), representing an increase of 16.3% YoY. The YoY increase was primarily due to the increase in personnel-related expenses in relation to the growth of the Company's business. As a percentage of revenue, G&A expenses excluding SBC were 4.8%, decreased by 0.1 percentage point YoY, benefiting from operating leverage.

Other net income was RMB19.9 million (US$3.0 million), compared to RMB132.5 million in the same period last year. The YoY decrease was mainly due to a net foreign exchange loss of RMB158.6 million (US$23.7 million), compared to a net foreign exchange gain of RMB9.0 million in the same period last year, partially offset by an unrealized mark-to-market gain of RMB85.3 million (US$12.7 million) arising from fair value changes of an investment in a limited partnership, reflecting its early stage strategic pre-IPO investment in the AI industry.

Operating profit increased by 2.9% YoY to RMB2,462.6 million (US$367.3 million), compared with RMB2,392.5 million in the same period last year.

Operating margin was 13.6%, compared with 15.8% in the same period last year.

Adjusted operating profit[(2)] was RMB2,468.4 million (US$368.2 million), compared with RMB2,584.3 million in the same period last year. If excluding FX[(3)], it would have been RMB2,627.1 million (US$391.8 million), representing an increase of 2.0% YoY.

Adjusted operating margin[(2)] was 13.6%, compared with 17.0% in the same period last year. If excluding FX[(3)], it would have been 14.5%.

Net finance costs were RMB337.7 million (US$50.4 million), compared to RMB232.9 million in the same period last year. The YoY change was mainly attributable to the decrease in interest income as a result of decreased principal in bank deposit and depreciation of U.S. dollar against Renminbi in U.S. dollar deposit, and increased finance costs. The increase in finance costs was mainly due to (i) increased interest expenses on lease liabilities in line with the Company's investment in directly operated stores; and (ii) increased interest expenses in relation to the equity linked securities issued by the Company in 2025 (the "**Equity Linked Securities**"), which were excluded in non-IFRS financial measures[(2)].

Share of profit of equity-accounted investees, net of tax was RMB25.6 million (US$3.8 million), compared to a share of loss of RMB284.1 million in the same period last year. The YoY improvement was primarily attributable to the Company's share of profit in Yonghui Superstores Co., Ltd* (永輝超市股份有限公司) ("**Yonghui**") of RMB30.6 million (US$4.6 million), compared to a share of loss of RMB265.1 million in the same period last year. This reflected Yonghui's return to profitability in 9M26, driven by its ongoing store-remodeling program, strengthened overall store-level profitability and private-label merchandise portfolio, and improved gross margin and operating expense discipline, as disclosed in Yonghui's 2026 third quarter report. The share of profit in Yonghui has been excluded in the Company's non-IFRS financial measures[(2)], as it relates to the operating results of an associated company rather than the underlying performance of MINISO's core business.

Changes in fair value of redemption liabilities were RMB53.9 million (US$8.0 million), which was a non-cash loss arising from preferred shares issued by TOP TOY in connection with its strategic financing in 2025 and has been excluded in non-IFRS financial measures[(2)].

Other expenses were RMB296.5 million (US$44.2 million), representing a non-cash loss from fair value change of certain derivatives under mark-to-market impact, which was in relation to the Equity Linked Securities and has been excluded in non-IFRS financial measures[(2)].

Effective tax rate was 30.7%, compared to 27.6% in the same period last year.

Adjusted effective tax rate[(2)] was 23.6%, which excluded the impact on effective tax rate as a result of adjusted items, compared to 20.3% in the same period last year. The YoY increase mainly reflected the tax effect of net foreign exchange loss and loss from certain subsidiaries of the Company.

Profit for the period was RMB1,247.2 million (US$186.0 million), compared to RMB1,349.2 million in the same period last year. The YoY change was primarily attributable to the following factors: (i) higher S&D expenses compared with the prior-year period; (ii) lower other net income mainly dragged by net foreign exchange loss of RMB158.6 million (US$23.7 million); and (iii) increased other expenses which represented a non-cash loss from fair value change of certain derivatives under mark-to-market impact, which was in relation to the Equity Linked Securities and has been excluded in non-IFRS financial measures[(2)]. Such negative contributions were partially offset by the following positive factors: (i) share of profit from its investment in Yonghui of RMB30.6 million (US$4.6 million); and (ii) the unrealized mark-to-market gain of RMB85.3 million (US$12.7 million) from fair value changes of an investment in a limited partnership investing in the AI industry.

Net profit margin was 6.9%, compared to 8.9% in the same period last year.

Adjusted net profit[(2)] was RMB1,794.5 million (US$267.7 million), compared to RMB2,021.0 million in the same period last year. If excluding FX[(3)], it would have been RMB1,953.2 million (US$291.3 million), compared to RMB2,012.0 million in the same period last year.

Adjusted net margin[(2)] was 9.9%, compared to 13.3% in the same period last year. If excluding FX[(3)], it would have been 10.8%, compared to 13.2% in the same period last year.

Adjusted EBITDA[(2)] increased by 6.0% YoY to RMB3,728.7 million (US$556.1 million).

Adjusted EBITDA margin[(2)] was 20.6%, compared to 23.1% in the same period last year.

Basic earnings per ADS was RMB4.12 (US$0.61), compared to RMB4.40 in the same period last year.

Diluted earnings per ADS was RMB4.12 (US$0.61), compared to RMB4.36 in the same period last year.

Adjusted basic and diluted earnings per ADS[(2)] were both RMB5.92 (US$0.88), compared to both RMB6.56 in the same period last year.

Cash position[(6)], which was the combined balance of the Company's cash and cash equivalents, restricted cash, term deposits with original maturity over three months, and other investments recorded as current assets was RMB7,378.0 million (US$1,100.5 million) as of September 30, 2026, compared to RMB7,087.9 million as of December 31, 2025.

Net cash from operating activities was RMB2,230.5 million (US$332.7 million) for 9M26, with a cash conversion ratio[(7)] of 1.2. Capital expenditure was RMB1,016.5 million (US$151.6 million) and free cash flow was RMB1,214.0 million (US$181.1 million).

Financial Results for 26Q3

Revenue was RMB6,625.3 million (US$988.2 million), representing an increase of 14.3% YoY.

Revenue from MINISO brand increased by 17.2% YoY to RMB6,121.8 million (US$913.1 million), driven by (i) an increase of 29.6% YoY in Chinese mainland, and (ii) an increase of 1.7% YoY in overseas markets.

Revenue from TOP TOY brand[(5)] was RMB502.5 million (US$75.0 million), compared to RMB574.5 million in the same period last year.

For more information on the composition and YoY change of revenue, please refer to the "Unaudited Additional Information" in this press release.

Cost of sales was RMB3,625.5 million (US$540.8 million), representing an increase of 13.1% YoY.

Gross profit was RMB2,999.8 million (US$447.4 million), representing an increase of 15.8% YoY.

Gross margin was 45.3%, compared to 44.7% in the same period last year. The improvement in gross margin was mainly attributable to the optimization of product mix benefited from optimized pricing strategies and higher sales contribution of proprietary and designer IPs.

S&D expenses were RMB1,698.5 million (US$253.3 million), representing an increase of 18.8% YoY. Excluding SBC expenses, S&D expenses were RMB1,717.5 million (US$256.2 million), representing an increase of 28.8% YoY. As a percentage of revenue, S&D expenses excluding SBC stood at 25.9% in 26Q3, compared with 23.0% in the same period last year.

G&A expenses were RMB297.7 million (US$44.4 million), representing a decrease of 13.4% YoY. Excluding SBC expenses, G&A expenses were RMB311.3 million (US$46.4 million), representing an increase of 17.9% YoY. As a percentage of revenue, G&A expenses excluding SBC stood at 4.7% in 26Q3, flat YoY.

Other net loss was RMB176.7 million (US$26.4 million), compared to other net income of RMB34.3 million in the same period last year. The YoY change was mainly due to an unrealized mark-to-market loss of RMB192.1 million (US$28.7 million) arising from fair value changes of an investment in a limited partnership, reflecting its early-stage strategic pre-IPO investment in the AI industry.

Operating profit was RMB822.7 million (US$122.7 million), compared with RMB846.6 million in the same period last year. The decrease in operating profit was mainly due to an unrealized mark-to-market loss of RMB192.1 million (US$28.7 million) from fair value changes of an investment in a limited partnership investing in the AI industry, partially offset by a smaller net foreign exchange loss compared with the same period last year.

Operating margin was 12.4%, compared with 14.6% in the same period last year.

Adjusted operating profit[(2)] was RMB982.2 million (US$146.5 million), compared to RMB996.9 million in the same period last year. If excluding FX[(3)], it would have been RMB998.4 million (US$148.9 million), representing a decrease of 2.5% YoY.

Adjusted operating margin[(2)] was 14.8%, compared with 17.2% in the same period last year. If excluding FX[(3)], it would have been 15.1%, compared to 17.7% in the same period last year.

Net finance costs were RMB125.7 million (US$18.7 million), compared to RMB104.5 million in the same period last year.

Share of loss of equity-accounted investees, net of tax was RMB32.1 million (US$4.8 million), compared to RMB145.1 million in the same period last year.

Changes in fair value of redemption liabilities were RMB6.6 million (US$1.0 million), which was a non-cash loss arising from preferred shares issued by TOP TOY in connection with its strategic financing in 2025 and has been excluded in non-IFRS financial measures[(2)].

Other expenses were RMB155.1 million (US$23.1 million), representing a non-cash loss from fair value changes of certain derivatives under mark-to-market impact, which was in relation to the Equity Linked Securities and has been excluded in non-IFRS financial measures[(2)].

Effective tax rate was 42.3%, compared to 33.9% in the same period last year. The increase in effective tax rate for 26Q3 mainly reflected the tax effect of unrealized mark-to-market loss from fair value changes of an investment in a limited partnership investing in the AI industry and loss from fair value change of certain derivatives under mark-to-market impacts, while income tax expense was recognized on profitable taxable entities within MINISO Group.

Adjusted effective tax rate[(2)] was 22.9%, which excluded the impact on effective tax rate as a result of adjusted items, compared to 23.4% in the same period last year.

Profit for the period was RMB290.6 million (US$43.3 million), compared to RMB443.2 million in the same period last year. The change of profit for the period was mainly attributable to (i) the change in operating profit explained above, (ii) other expenses of RMB155.1 million (US$23.1 million), compared to other gain of RMB73.2 million in the same period last year, partially offset by a smaller share of loss in Yonghui.

Net profit margin was 4.4%, compared to 7.6% in the same period last year.

Adjusted net profit[(2)] was RMB715.4 million (US$106.7 million), compared to RMB741.4 million in the same period last year. If excluding FX[(3)], it would have been RMB731.6 million (US$109.1 million), compared to RMB769.1 million in the same period last year.

Adjusted net margin[(2)] was 10.8%, compared to 12.8% in the same period last year. If excluding FX[(3)], it would have been 11.0%, compared to 13.3% in the same period last year.

Adjusted EBITDA[(2)] was RMB1,473.1 million (US$219.7 million), representing an increase of 10.9% YoY.

Adjusted EBITDA margin[(2)] was 22.2%, compared to 22.9% in the same period last year.

Basic and diluted earnings per ADS were both RMB0.96 (US$0.14), compared to both RMB1.44 in the same period last year.

Adjusted basic earnings per ADS[(2)] was RMB2.36 (US$0.35), compared to RMB2.40 in the same period last year.

Adjusted diluted earnings per ADS[(2)] was RMB2.36 (US$0.35), compared to RMB2.44 in the same period last year.

Net cash from operating activities was RMB755.1 million (US$112.6 million) for 26Q3, with a cash conversion ratio[(7)] of 1.1. Capital expenditure was RMB291.9 million (US$43.5 million) and free cash flow was RMB463.2 million (US$69.1 million).

Notes:

(1) "SSSG" refers to the YoY growth of same-store GMV. For overseas markets, to exclude impact from foreign currency fluctuation, such growth is calculated by translating current period same-store GMV in foreign currencies using the prior year's monthly average exchange rates. Same-store GMV represents GMV generated by those MINISO stores that had been open for at least 15 months prior to the beginning of the relevant comparative period and were in normal operating status as of the end of each such period.

(2) See the sections titled "Non-IFRS Financial Measures" and "Reconciliation of Non-IFRS Financial Measures" in this press release for more information.

(3) "FX" refers to net foreign exchange gain or loss for the periods.

(4) "YTD" refers to the nine months ended September 30, 2026.

(5) Revenue from TOP TOY brand only represents revenue generated from external parties.

(6) "Cash position" refers to the combined balance of the Company's cash and cash equivalents, restricted cash, term deposits with original maturity over three months, and other investments recorded as current assets.

(7) "Cash conversion ratio" refers to the ratio of net cash from operating activities divided by adjusted net profit for the period.

Conference Call

The Company's management will hold an earnings conference call at 4:00 A.M. Eastern Time on Tuesday, November 17, 2026 (5:00 P.M. Beijing Time on the same day) to discuss the financial results. Simultaneous interpretation in English will be provided during the conference call. The conference call can be accessed by the following Zoom link or dialing the following numbers:

Access 1

Join Zoom meeting.

Zoom link: https://zoom.us/j/92557579523?pwd=e0vmlYxluP95fVyiEoselcEcW2iBQi.1
Meeting Number: 925 5757 9523
Meeting Passcode: 9896

Access 2

Listeners may access the call by dialing the following numbers and using the same meeting number and passcode as access 1.

United States:	+1 689 278 1000 (or +1 719 359 4580)
Hong Kong, China:	+852 5803 3730 (or +852 5803 3731)
United Kingdom:	+44 203 481 5237 (or +44 131 460 1196)
France:	+33 1 7037 9729 (or +33 1 7037 2246)
Singapore:	+65 3158 7288 (or +65 3165 1065)
Canada:	+1 438 809 7799 (or +1 204 272 7920)

Access 3

Listeners can also access the meeting through the Company's investor relations website at https://ir.miniso.com/.

The replay will be available approximately two hours after the conclusion of the live event at the Company's investor relations website at https://ir.miniso.com/.

About MINISO Group

MINISO Group is a world-leading IP-driven retailer and operation platform offering immersive consumption experiences powered by value-for-money and aesthetic products featuring IP designs. Founded in 2013, the Company has established two brands, MINISO and TOP TOY. MINISO Group has built a worldwide IP ecosystem through its top licensed IPs and proprietary IPs dual-engine model. Guided by its "Life is for Fun" philosophy, it delivers engaging experiences and emotional value to consumers around the world. For more information, please visit https://ir.miniso.com/.

Exchange Rate

The U.S. dollar (US$) amounts disclosed in this press release, except for those transaction amounts that were actually settled in U.S. dollars, are presented solely for the convenience of the readers. The conversion of Renminbi (RMB) into US$ in this press release is based on the exchange rate set forth in the H.10 statistical release of the Board of Governors of the Federal Reserve System as of September 30, 2026, which was RMB6.7045 to US$1.0000. The percentages stated in this press release are calculated based on the RMB amounts.

Non-IFRS Financial Measures

In evaluating the business, MINISO considers and uses adjusted operating profit, adjusted operating margin, adjusted effective tax rate, adjusted net profit, adjusted net margin, adjusted EBITDA, adjusted EBITDA margin, adjusted basic and diluted net earnings per share and adjusted basic and diluted net earnings per ADS as supplemental measures to review and assess its core business performance. The presentation of these non-IFRS financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with IFRS. MINISO defines adjusted operating profit as operating profit for the period excluding (i) equity-settled share-based payment expenses and (ii) gain or loss from fair value changes of an investment in a limited partnership investing in the AI industry. MINISO calculates adjusted operating margin by dividing adjusted operating profit by revenue for the same period. MINISO defines adjusted effective tax rate as the effective tax rate excluding the tax impact of adjusted items, under non-IFRS financial measures. MINISO defines adjusted net profit as profit for the period excluding (i) equity-settled share-based payment expenses, (ii) gain or loss from fair value change of derivatives, (iii) issuance cost of derivatives, (iv) interest expenses related to the Equity Linked Securities and interest expenses related to the bank loans used for acquisition of the equity interest in Yonghui, (v) share of profit or loss of Yonghui, net of tax, (vi) changes in fair value of redemption liabilities arising from preferred shares, and (vii) gain or loss from fair value changes of an investment in a limited partnership investing in the AI industry. MINISO calculates adjusted net margin by dividing adjusted net profit by revenue for the same period. MINISO defines adjusted EBITDA as adjusted net profit plus (i) depreciation and amortization, (ii) finance costs excluding interest expenses related to the Equity Linked Securities and interest expenses related to the bank loans used for acquisition of the equity interest in Yonghui, and (iii) income tax expense. Adjusted EBITDA margin is computed by dividing adjusted EBITDA by revenue for the period. MINISO computes adjusted basic and diluted net earnings per ADS by dividing adjusted net profit attributable to the equity shareholders of the Company by the number of ADSs represented by the number of ordinary shares used in the basic and diluted earnings per share calculation on an IFRS basis. MINISO computes adjusted basic and diluted net earnings per share in the same way as it calculates adjusted basic and diluted net earnings per ADS, except that it uses the number of ordinary shares used in the basic and diluted earnings per share calculation on an IFRS basis as the denominator instead of the number of ADSs represented by these ordinary shares. Starting from March quarter 2026, to more accurately reflect the Company's core business performance, the Company has adopted revised definitions of adjusted operating profit and adjusted net profit by excluding gain or loss from fair value changes of an investment in a limited partnership investing in the AI industry from the calculation of these items. The Company recorded loss of nil and RMB829.0 thousand, and gain of RMB25.4 million and RMB53.8 million from fair value changes of an investment in a limited partnership investing in the AI industry for the three months ended March 31, June 30, September 30, and December 31, 2025, respectively. To ensure comparability, the Company has retrospectively adjusted its non-IFRS financial measures for prior periods.

MINISO presents these non-IFRS financial measures because they are used by the management to evaluate its core business performance and formulate business plans. These non-IFRS financial measures enable the management to assess its core business results without considering the impacts of the aforementioned non-cash and other adjustment items that MINISO does not consider to be indicative of its core business performance in the future. Accordingly, MINISO believes that the use of these non-IFRS financial measures provides useful information to investors and others in understanding and evaluating its core business results in the same manner as the management and board of directors.

These non-IFRS financial measures are not defined under IFRS and are not presented in accordance with IFRS. These non-IFRS financial measures have limitations as analytical tools. One of the key limitations of using these non-IFRS financial measures is that they do not reflect all items of income and expense that affect MINISO's core business. Further, these non-IFRS financial measures may differ from the non-IFRS information used by other companies, including peer companies, and therefore their comparability may be limited.

These non-IFRS financial measures should not be considered in isolation or construed as alternatives to operating profit, operating margin, effective tax rate, profit, net profit margin, basic and diluted earnings per share and basic and diluted earnings per ADS, as applicable, or any other measures of performance or as indicators of MINISO's core business performance. Investors are encouraged to review MINISO's historical non-IFRS financial measures in light of the most directly comparable IFRS financial measures, as shown below. The non-IFRS financial measures presented here may not be comparable to similarly titled measures presented by other companies. Other companies may calculate similarly titled measures differently, limiting the usefulness of such measures when analyzing MINISO's data comparatively. MINISO encourages you to review its financial information in its entirety and not rely on a single financial measure.

For more information on the non-IFRS financial measures, please see the table captioned "Reconciliation of Non-IFRS Financial Measures" set forth at the end of this press release.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "aim", "estimate", "intend", "plan", "believe", "is/are likely to", "potential", "continue" or other similar expressions. Among other things, the quotations from management in this announcement, as well as MINISO's strategic and operational plans, contain forward-looking statements. MINISO may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "**SEC**") and The Stock Exchange of Hong Kong Limited (the "**HKEX**"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about MINISO's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: MINISO's mission, goals and strategies; future business development, financial conditions and results of operations; the expected growth of the retail market and the market of branded variety retail of lifestyle products in China and globally; expectations regarding demand for and market acceptance of MINISO's products; expectations regarding MINISO's relationships with consumers, suppliers, Retail Partners, local distributors, and other business partners; competition in the industry; proposed use of proceeds; and relevant government policies and regulations relating to MINISO's business and the industry. Further information regarding these and other risks is included in MINISO's filings with the SEC and the HKEX. All information provided in this press release and in the attachments is as of the date of this press release, and MINISO undertakes no obligation to update any forward-looking statement, except as required under applicable law.

Investor Relations Contact:

MINISO Group Holding Limited
Email: ir@miniso.com
Phone: +86 (20) 36228788 Ext.8039

MINISO GROUP HOLDING LIMITED
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Expressed in thousands)

	As at December 31, 2025 (Audited)	**As at September 30, 2026 (Unaudited)**	
	RMB'000	***RMB'000***	***US$'000***
ASSETS			
Non-current assets			
Property, plant and equipment	2,109,385	**2,873,198**	**428,548**
Right-of-use assets	5,121,039	**6,331,331**	**944,341**
Intangible assets	94,951	**231,831**	**34,578**
Goodwill	223,187	**207,389**	**30,933**
Deferred tax assets	288,679	**357,284**	**53,290**
Other investments	201,727	**287,030**	**42,812**
Trade and other receivables	247,511	**296,578**	**44,236**
Financial derivative assets	774,103	**189,259**	**28,229**
Interests in equity-accounted investees	5,486,648	**5,532,369**	**825,172**
	14,547,230	**16,306,269**	**2,432,139**
Current assets			
Other investments	–	**3,120,020**	**465,362**
Inventories	3,691,238	**4,021,340**	**599,797**
Trade and other receivables	3,307,129	**4,025,799**	**600,460**
Cash and cash equivalents	6,817,129	**3,874,254**	**577,859**
Restricted cash	54,229	**16,006**	**2,387**
Term deposits	216,567	**367,673**	**54,840**
	14,086,292	**15,425,092**	**2,300,705**
Total assets	28,633,522	**31,731,361**	**4,732,844**

MINISO GROUP HOLDING LIMITED
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
(Expressed in thousands)

	As at December 31, 2025 (Audited)	**As at September 30, 2026 (Unaudited)**	
	RMB'000	***RMB'000***	***US$'000***
EQUITY			
Share capital	94	**92**	**14**
Additional paid-in capital	2,887,905	**1,433,322**	**213,785**
Other reserves	2,232,854	**1,905,386**	**284,195**
Retained earnings	5,497,910	**6,742,677**	**1,005,694**
Equity attributable to equity shareholders of the Company	10,618,763	**10,081,477**	**1,503,688**
Non-controlling interests	100,508	**116,286**	**17,344**
Total equity	10,719,271	**10,197,763**	**1,521,032**
LIABILITIES			
Non-current liabilities			
Contract liabilities	22,418	**22,964**	**3,425**
Loans and borrowings	5,415,416	**6,305,470**	**940,483**
Other payables	72,586	**79,037**	**11,789**
Lease liabilities	2,713,798	**3,748,854**	**559,155**
Financial derivative liabilities	1,184,050	**873,144**	**130,233**
Deferred income	33,053	**32,329**	**4,822**
	9,441,321	**11,061,798**	**1,649,907**
Current liabilities			
Contract liabilities	388,746	**458,906**	**68,447**
Loans and borrowings	1,751,018	**2,867,310**	**427,669**
Trade and other payables	4,516,491	**4,968,452**	**741,062**
Lease liabilities	950,784	**1,258,688**	**187,738**
Deferred income	965	**965**	**144**
Current taxation	291,245	**314,822**	**46,957**
Redemption liabilities arising from preferred shares	573,681	**602,657**	**89,888**
	8,472,930	**10,471,800**	**1,561,905**
Total liabilities	17,914,251	**21,533,598**	**3,211,812**
Total equity and liabilities	28,633,522	**31,731,361**	**4,732,844**

MINISO GROUP HOLDING LIMITED
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Expressed in thousands, except for per ordinary share and per ADS data)

	Three months ended September 30,			Nine months ended September 30,		
	2025 (Unaudited)	**2026 (Unaudited)**		2025 (Unaudited)	**2026 (Unaudited)**	
	RMB'000	***RMB'000***	***US$ '000***	*RMB'000*	***RMB'000***	***US$ '000***
Revenue	5,796,645	**6,625,298**	**988,187**	15,189,757	**18,124,199**	**2,703,289**
Cost of sales	(3,206,573)	**(3,625,494)**	**(540,755)**	(8,442,767)	**(10,030,719)**	**(1,496,117)**
Gross profit	2,590,072	**2,999,804**	**447,432**	6,746,990	**8,093,480**	**1,207,172**
Other income	3,549	**1,810**	**270**	8,919	**8,489**	**1,266**
Selling and distribution expenses	(1,429,853)	**(1,698,506)**	**(253,338)**	(3,610,875)	**(4,743,537)**	**(707,515)**
General and administrative expenses	(343,802)	**(297,686)**	**(44,401)**	(847,458)	**(888,629)**	**(132,542)**
Other net income/(loss)	34,280	**(176,749)**	**(26,363)**	132,519	**19,908**	**2,969**
Credit loss on trade and other receivables	(7,678)	**(5,974)**	**(891)**	(21,128)	**(20,637)**	**(3,078)**
Impairment loss on non-current assets	–	**–**	**–**	(16,450)	**(6,465)**	**(964)**
Operating profit	846,568	**822,699**	**122,709**	2,392,517	**2,462,609**	**367,308**
Finance income	20,276	**15,187**	**2,265**	86,112	**47,936**	**7,150**
Finance costs	(124,805)	**(140,885)**	**(21,013)**	(319,041)	**(385,607)**	**(57,515)**
Net finance costs	(104,529)	**(125,698)**	**(18,748)**	(232,929)	**(337,671)**	**(50,365)**
Share of (loss)/profit of equity-accounted investees, net of tax	(145,105)	**(32,110)**	**(4,789)**	(284,051)	**25,647**	**3,825**
Other gain/(expenses)	73,214	**(155,124)**	**(23,137)**	(11,198)	**(296,460)**	**(44,218)**
Changes in fair value of redemption liabilities	–	**(6,560)**	**(978)**	–	**(53,928)**	**(8,044)**
Profit before taxation	670,148	**503,207**	**75,057**	1,864,339	**1,800,197**	**268,506**
Income tax expense	(226,950)	**(212,632)**	**(31,715)**	(515,151)	**(553,031)**	**(82,487)**
Profit for the period	443,198	**290,575**	**43,342**	1,349,188	**1,247,166**	**186,019**
Attributable to:						
Equity shareholders of the Company	440,539	**283,216**	**42,244**	1,346,569	**1,244,767**	**185,661**
Non-controlling interests	2,659	**7,359**	**1,098**	2,619	**2,399**	**358**
Earnings per share for ordinary shares						
– Basic	0.36	**0.24**	**0.04**	1.10	**1.03**	**0.15**
– Diluted	0.36	**0.24**	**0.04**	1.09	**1.03**	**0.15**
Earnings per ADS (Each ADS represents 4 ordinary shares)						
– Basic	1.44	**0.96**	**0.14**	4.40	**4.12**	**0.61**
– Diluted	1.44	**0.96**	**0.14**	4.36	**4.12**	**0.61**

MINISO GROUP HOLDING LIMITED
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

(Expressed in thousands)

	Three months ended September 30,			Nine months ended September 30,		
	2025 (Unaudited)	**2026 (Unaudited)**		2025 (Unaudited)	**2026 (Unaudited)**	
	RMB'000	***RMB'000***	***US$ '000***	*RMB'000*	***RMB'000***	***US$ '000***
Profit for the period	443,198	**290,575**	**43,342**	1,349,188	**1,247,166**	**186,019**
Items that may be reclassified subsequently to profit or loss:						
Exchange differences on translation of financial statements of foreign operations	(17,451)	**(9,080)**	**(1,355)**	(5,776)	**(86,195)**	**(12,857)**
Share of other comprehensive income of equity-accounted investees	–	**(2,844)**	**(424)**	–	**(124)**	**(18)**
Other comprehensive loss for the period	(17,451)	**(11,924)**	**(1,779)**	(5,776)	**(86,319)**	**(12,875)**
Total comprehensive profit for the period	425,747	**278,651**	**41,563**	1,343,412	**1,160,847**	**173,144**
Attributable to:						
Equity shareholders of the Company	425,972	**271,807**	**40,542**	1,343,373	**1,166,035**	**173,918**
Non-controlling interests	(225)	**6,844**	**1,021**	39	**(5,188)**	**(774)**

MINISO GROUP HOLDING LIMITED
RECONCILIATION OF NON-IFRS FINANCIAL MEASURES
(Expressed in thousands, except for percentages)

	Three months ended September 30,			Nine months ended September 30,		
	2025 (Unaudited)	**2026 (Unaudited)**		2025 (Unaudited)	**2026 (Unaudited)**	
	RMB'000	***RMB'000***	***US$'000***	*RMB'000*	***RMB'000***	***US$'000***
Reconciliation of operating profit for the period to adjusted operating profit						
Operating profit	846,568	**822,699**	**122,709**	2,392,517	**2,462,609**	**367,308**
Add back:						
Equity-settled share-based payment expenses	175,728	**(32,599)**	**(4,862)**	216,314	**91,124**	**13,591**
(Gain)/loss from fair value changes of an investment in a limited partnership investing in the AI industry	(25,374)	**192,131**	**28,657**	(24,545)	**(85,303)**	**(12,723)**
Adjusted operating profit	996,922	**982,231**	**146,504**	2,584,286	**2,468,430**	**368,176**
Adjusted operating margin	17.2%	**14.8%**	**14.8%**	17.0%	**13.6%**	**13.6%**
Reconciliation of operating profit for the period to adjusted operating profit excluding FX[1]						
Adjusted operating profit	996,922	**982,231**	**146,504**	2,584,286	**2,468,430**	**368,176**
Add back:						
Net foreign exchange loss/(gain)	27,606	**16,205**	**2,417**	(8,964)	**158,643**	**23,662**
Adjusted operating profit excluding FX[1]	1,024,528	**998,436**	**148,921**	2,575,322	**2,627,073**	**391,838**
Adjusted operating margin excluding FX[1]	17.7%	**15.1%**	**15.1%**	17.0%	**14.5%**	**14.5%**

Note:

(1) "FX" refers to net foreign exchange gain or loss for the period.

MINISO GROUP HOLDING LIMITED
RECONCILIATION OF NON-IFRS FINANCIAL MEASURES (CONTINUED)
(Expressed in percentages)

	Three months ended September 30,		Nine months ended September 30,	
	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)	**2026 (Unaudited)**
Reconciliation of effective tax rate to adjusted effective tax rate:				
Effective tax rate	33.9%	**42.3%**	27.6%	**30.7%**
Impact on effective tax rate as a result of adjusted items	(10.5)%	**(19.4)%**	(7.3)%	**(7.1)%**
Adjusted effective tax rate	23.4%	**22.9%**	20.3%	**23.6%**

MINISO GROUP HOLDING LIMITED
RECONCILIATION OF NON-IFRS FINANCIAL MEASURES (CONTINUED)
(Expressed in thousands, except for per share, per ADS data and percentages)

	Three months ended September 30,			Nine months ended September 30,		
	2025 (Unaudited)	**2026 (Unaudited)**		2025 (Unaudited)	**2026 (Unaudited)**	
	RMB'000	***RMB'000***	***US$'000***	*RMB'000*	***RMB'000***	***US$'000***
Reconciliation of profit for the period to adjusted net profit:						
Profit for the period	443,198	**290,575**	**43,342**	1,349,188	**1,247,166**	**186,019**
Add back:						
Equity-settled share-based payment expenses	175,728	**(32,599)**	**(4,862)**	216,314	**91,124**	**13,591**
(Gain)/loss from fair value change of derivatives[1][2]	(73,214)	**155,124**	**23,137**	(33,466)	**296,460**	**44,218**
Issuance cost of derivatives[1][3]	–	**–**	**–**	44,664	**–**	**–**
Interest expenses related to the Equity Linked Securities and the bank loans used for acquisition of the equity interest in Yonghui[1]	75,306	**73,980**	**11,034**	203,657	**221,800**	**33,082**
– Interest expenses related to the Equity Linked Securities[4]	51,092	**52,200**	**7,785**	140,977	**153,588**	**22,908**
– Interest expenses related to the bank loans used for acquisition of the equity interest in Yonghui	24,214	**21,780**	**3,249**	62,680	**68,212**	**10,174**
Share of loss/(profit) of Yonghui, net of tax[1]	145,804	**29,660**	**4,424**	265,139	**(30,629)**	**(4,568)**
Changes in fair value of redemption liabilities[1]	–	**6,560**	**978**	–	**53,928**	**8,044**
(Gain)/loss from fair value changes of an investment in a limited partnership investing in the AI industry[5]	(25,374)	**192,131**	**28,657**	(24,545)	**(85,303)**	**(12,723)**
Adjusted net profit	741,448	**715,431**	**106,710**	2,020,951	**1,794,546**	**267,663**
Adjusted net margin	12.8%	**10.8%**	**10.8%**	13.3%	**9.9%**	**9.9%**
Attributable to:						
Equity shareholders of the Company	737,850	**708,107**	**105,618**	2,017,308	**1,791,274**	**267,175**
Non-controlling interests	3,598	**7,324**	**1,092**	3,643	**3,272**	**488**
Adjusted net earnings per share[6]						
– Basic	0.60	**0.59**	**0.09**	1.64	**1.48**	**0.22**
– Diluted	0.61	**0.59**	**0.09**	1.64	**1.48**	**0.22**
Adjusted net earnings per ADS (Each ADS represents 4 ordinary shares)						
– Basic	2.40	**2.36**	**0.35**	6.56	**5.92**	**0.88**
– Diluted	2.44	**2.36**	**0.35**	6.56	**5.92**	**0.88**

MINISO GROUP HOLDING LIMITED
RECONCILIATION OF NON-IFRS FINANCIAL MEASURES (CONTINUED)
(Expressed in thousands, except for percentages)

	Three months ended September 30,			Nine months ended September 30,		
	2025 (Unaudited)	**2026 (Unaudited)**		2025 (Unaudited)	**2026 (Unaudited)**	
	RMB'000	***RMB'000***	***US$'000***	*RMB'000*	***RMB'000***	***US$'000***
Reconciliation of adjusted net profit for the period to adjusted net profit excluding FX[7]:						
Adjusted net profit	741,448	**715,431**	**106,710**	2,020,951	**1,794,546**	**267,663**
Add back:						
Net foreign exchange loss/(gain)	27,606	**16,205**	**2,417**	(8,964)	**158,643**	**23,662**
Adjusted net profit excluding FX[7]	769,054	**731,636**	**109,127**	2,011,987	**1,953,189**	**291,325**
Adjusted net margin excluding FX[7]	13.3%	**11.0%**	**11.0%**	13.2%	**10.8%**	**10.8%**
Reconciliation of adjusted net profit for the period to adjusted EBITDA:						
Adjusted net profit	741,448	**715,431**	**106,710**	2,020,951	**1,794,546**	**267,663**
Add back:						
Depreciation and amortization	310,554	**478,173**	**71,321**	864,570	**1,217,286**	**181,563**
Finance costs excluding interest expenses related to the Equity Linked Securities and the bank loans used for acquisition of the equity interest in Yonghui	49,499	**66,905**	**9,979**	115,384	**163,807**	**24,433**
Income tax expense	226,950	**212,632**	**31,715**	515,151	**553,031**	**82,487**
Adjusted EBITDA	1,328,451	**1,473,141**	**219,725**	3,516,056	**3,728,670**	**556,146**
Adjusted EBITDA margin	22.9%	**22.2%**	**22.2%**	23.1%	**20.6%**	**20.6%**

Notes:

(1) These adjustment items have been excluded from the calculation of adjusted net profit as the management of the Company does not consider such items to be indicative of its performance of core business.

(2) The gain or loss from fair value change of derivatives was a non-cash gain or expense that was related to the fair value of the Equity Linked Securities and call spread. It was determined primarily by movements in the underlying share price.

(3) The issuance cost of derivatives was a one-off expense that was related to the Equity Linked Securities.

(4) For 26Q3, the RMB52.2 million interest expenses related to the Equity Linked Securities included RMB47.5 million non-cash portion and RMB4.7 million cash expense.

For 9M26, the RMB153.6 million interest expenses related to the Equity Linked Securities included RMB139.5 million non-cash portion and RMB14.1 million cash expense.

(5) Gain or loss from fair value changes of an investment in a limited partnership investing in the AI industry was included in other net income or loss, which was an unrealized gain or loss arising from fair value changes of an investment in a limited partnership investing in the AI industry.

(6) Adjusted basic and diluted net earnings per share are computed by dividing adjusted net profit attributable to the equity shareholders of the Company by the number of ordinary shares used in the basic and diluted earnings per share calculation on an IFRS basis.

(7) "FX" refers to net foreign exchange gain or loss for the period.

MINISO GROUP HOLDING LIMITED
UNAUDITED ADDITIONAL INFORMATION
(Expressed in thousands, except for percentages)

	Three months ended September 30,				Nine months ended September 30,			
	2025	**2026**			2025	**2026**		
	RMB'000	***RMB'000***	***US$'000***	YoY	*RMB'000*	***RMB'000***	***US$'000***	YoY
Revenue								
MINISO Brand	5,221,476	**6,121,819**	**913,091**	17.2%	13,870,480	**16,635,044**	**2,481,176**	19.9%
– Chinese mainland	2,909,171	**3,769,608**	**562,250**	29.6%	8,024,158	**10,223,563**	**1,524,881**	27.4%
– Overseas markets	2,312,305	**2,352,211**	**350,841**	1.7%	5,846,322	**6,411,481**	**956,295**	9.7%
TOP TOY Brand[(1)]	574,523	**502,517**	**74,953**	(12.5)%	1,316,581	**1,487,135**	**221,811**	13.0%
Others	646	**962**	**143**	48.9%	2,696	**2,020**	**302**	(25.1)%
	5,796,645	**6,625,298**	**988,187**	14.3%	15,189,757	**18,124,199**	**2,703,289**	19.3%

Note:

(1) Revenue from TOP TOY brand only represents revenue generated from external parties.

MINISO GROUP HOLDING LIMITED
UNAUDITED ADDITIONAL INFORMATION
NUMBER OF MINISO STORES IN CHINESE MAINLAND

	As of				
	September 30, 2025	December 31, 2025	**September 30, 2026**	YoY	YTD[(1)]
By City Tiers					
First-tier cities	584	609	**605**	21	(4)
Second-tier cities	1,817	1,881	**1,953**	136	72
Third- and lower-tier cities	2,006	2,078	**2,168**	162	90
Total	4,407	4,568	**4,726**	319	158

Note:

(1) "YTD" refers to the nine months ended September 30, 2026.

MINISO GROUP HOLDING LIMITED
UNAUDITED ADDITIONAL INFORMATION
NUMBER OF MINISO STORES IN OVERSEAS MARKETS

	As of				
	September 30, 2025	December 31, 2025	**September 30, 2026**	YoY	YTD[(1)]
By Regions					
Asia excluding China	1,748	1,793	**1,728**	(20)	(65)
North America	421	461	**565**	144	104
Latin America	684	722	**717**	33	(5)
Europe	337	361	**345**	8	(16)
Others	234	246	**222**	(12)	(24)
Total	3,424	3,583	**3,577**	153	(6)

Note:

(1) "YTD" refers to the nine months ended September 30, 2026.

* *For identification purpose only*