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中国农业银行
AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED
中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE REDEMPTION OF 2021 UNDATED ADDITIONAL TIER 1 CAPITAL BONDS (FIRST TRANCHE)

Reference is made to the announcement of Agricultural Bank of China Limited (the "**Bank**") dated 16 November 2021 on the completion of the issuance of 2021 undated additional tier 1 capital bonds (first tranche).

On 12 November 2021, the Bank issued undated additional tier 1 capital bonds by book running of the size of RMB40.0 billion (the "**Bonds**") in the National Interbank Bond Market. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption right of the issuer, where the issuer has the right to redeem the Bonds in full on the distribution payment date of the fifth interest accrual year (namely 16 November 2026).

As at the date of this announcement, with the approval from National Financial Regulatory Administration, the Bank has exercised the redemption right and redeemed the Bonds in full.

By Order of the Board
Agricultural Bank of China Limited
LIU Qing
Company Secretary

Beijing, the PRC
17 November 2026

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. WANG Zhiheng, Mr. LIU Hong and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. ZHANG Qi (張奇), Mr. ZHANG Hongwu and Ms. ZHANG Yuqing; and the independent non-executive directors of the Bank are Mr. WU Liansheng, Mr. WANG Changyun, Mr. JU Jiandong, Ms. ZHUANG Yumin, Mr. ZHANG Qi (張琦) and Ms. WONG Pui Sze Priscilla.