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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shiyue Daotian Group Co., Ltd., you should at once hand this circular, together with the enclosed proxy form, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Shiyue Daotian Group Co., Ltd.
十月稻田集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9676)

PROPOSED APPROVAL OF THE COMPANY'S EXTERNAL GUARANTEE LIMITS AND NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

A notice of EGM of the Company to be held as on-site meeting at 9:30 a.m. on Friday, December 4, 2026 at 2/F, Building A, Yisha Wenxin Plaza, Chaoyang District, Beijing, the PRC is set out on pages 7 to 8 of this circular. A proxy form for use at the EGM is also enclosed. Such proxy form is also published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.shiyuedaotian.com).

Whether or not you are able to attend the EGM, holders of Shares of the Company are requested to complete the enclosed proxy form of the Company in accordance with the instructions printed thereon and return it to the Company's H Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event, not less than 24 hours before the time appointed for the EGM or any adjournment thereof (i.e. not later than 9:30 a.m. on Thursday, December 3, 2026). Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish in such event, and the proxy form shall be deemed to be revoked.

November 17, 2026

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In this circular, unless the context otherwise requires, the following terms and expressions have the meanings set forth below:

"Articles of Association"	the articles of association of the Company (as amended, supplemented or otherwise modified from time to time)
"Board"	the board of Directors of the Company
"Company"	Shiyue Daotian Group Co., Ltd., a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Stock Exchange with stock code of 9676
"Director(s)"	the director(s) of the Company
"EGM"	the first extraordinary general meeting of 2026 or any adjourned meeting of the Company to be held as on-site meeting at 2/F, Building A, Yisha Wenxin Plaza, Chaoyang District, Beijing, the PRC at 9:30 a.m. on Friday, December 4, 2026 to consider and, if thought fit, to approve the Proposed Approved Guarantee Limits
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign Share(s) in the share capital of the Company with a nominal value of RMB0.10 each, which are traded in Hong Kong dollars and listed on the Stock Exchange
"H Share Registrar"	Tricor Investor Services Limited
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Latest Practicable Date"	November 16, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"PRC"	the People's Republic of China, excluding Hong Kong, Macau and Taiwan for the purpose of this circular

"Proposed Approved Guarantee Limits"	the limits for external guarantees proposed by the Board to be approved by the Company, with a maximum aggregate amount not exceeding RMB2.5 billion, details of which are set out in the section headed "Proposed Approval of Guarantee Limits" in this circular
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	share(s) in the share capital of the Company, with a nominal value of RMB0.10 each
"Shareholder(s)"	the shareholders of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

Shiyue Daotian Group Co., Ltd.
十月稻田集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9676)

Executive Directors:
Mr. Wang Bing *(Chairman)*
Ms. Zhao Wenjun
Ms. Zhao Shulan
Mr. Shu Minghe
Mr. He Yang

Independent non-executive Directors:
Mr. Shi Ketong
Mr. Yeung Chi Tat
Dr. Lin Chen
Ms. Guo Hong

Registered office in the PRC:
Dahuangdi Village, Xinglongpu Town, Xinmin City
Shenyang, Liaoning Province, the PRC

Head office and principal place of business in the PRC:
2/F, Building A, Yisha Wenxin Plaza
Chaoyang District, Beijing, the PRC

Principal place of business in Hong Kong:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

To the Shareholders:

Dear Sir or Madam,

PROPOSED APPROVAL OF THE COMPANY'S EXTERNAL GUARANTEE LIMITS AND NOTICE OF THE EGM

1. INTRODUCTION

The EGM is proposed to be held as on-site meeting by the Company at 2/F, Building A, Yisha Wenxin Plaza, Chaoyang District, Beijing, the PRC at 9:30 a.m. on Friday, December 4, 2026. The notice of the EGM is set out on pages 7 to 8 of this circular.

The purpose of this circular is to provide you with details of the special resolution to be proposed at the EGM for consideration, and to provide you with relevant information to enable you to make an informed decision on whether to vote for or against the resolution or to abstain from voting. The resolution and relevant details are set out in the Letter from the Board.

2. PROPOSED APPROVAL OF GUARANTEE LIMITS

In order to meet the funding needs of the Group's daily operations and business development, including the purchase of raw grains, the Board proposes that the Company approve external guarantee limits with a maximum aggregate amount not exceeding RMB2.5 billion. The limits are to be used for guarantees provided by the Company for its subsidiaries, as well as guarantees provided mutually between the Company and its subsidiaries. The scope of guarantees includes, but is not limited to, comprehensive bank credit facilities, borrowings, or other daily operating businesses. The forms of guarantees include, but are not limited to, credit guarantees, mortgage or pledge guarantees, or a combination of multiple guarantee methods.

Pursuant to Article 42 of the Articles of Association, any guarantee provided after the total amount of external guarantees of the Company and its controlled subsidiaries exceeds 50% of the latest audited net assets, any guarantee provided after the total amount of external guarantees of the Company exceeds 30% of its latest audited total assets, and any guarantee provided by the Company within one year with an aggregate amount exceeding 30% of its latest audited total assets, shall be subject to the consideration and approval of the Shareholders at a general meeting.

In addition, pursuant to Article 79 of the Articles of Association, if the Company's guarantee amount within one year exceeds 30% of the latest audited total assets, the relevant resolution shall be approved by Shareholders by way of a special resolution.

Accordingly, the Proposed Approved Guarantee Limits will be proposed for consideration at the EGM by way of a special resolution.

The above guarantee limits represent the maximum cap and include any guarantee limits previously approved by the Board and still effective as at the date of this circular. The above guarantee limits may be used on a revolving basis during the authorization period. However, the aggregate guarantee balance at any time during the authorization period shall not exceed RMB2.5 billion. The actual guarantee amount, guarantee term, guarantee method, and other specific matters shall be subject to the guarantee contracts or relevant legal documents as finally executed.

The validity period of the above guarantee limits shall commence from the date of approval by Shareholders at the EGM and shall remain effective until the date on which the Board or the general meeting of the Company in the following year considers and approves matters of a similar nature.

3. REASONS FOR AND BENEFITS OF THE PROPOSED APPROVED GUARANTEE LIMITS

The Group is principally engaged in the manufacturing and sales of pantry staple food, with its operational chain covering procurement, storage, manufacturing, sales and logistics. The fourth quarter is typically the harvest season of the raw grains, especially Northeast rice, required for the Group's manufacturing. To ensure the sufficient supply and the freshness of raw materials, the Group usually conducts large-scale purchase of raw grains in the fourth quarter, resulting in a relatively concentrated demand for funds during that period. In order to meet the funding needs of the Group's daily operations, business development and the aforementioned arrangements for the purchase of raw grains, to support the Company and its subsidiaries in applying for comprehensive credit facilities

from banks and other financial institutions and handling other daily business operations, and to enhance the efficiency of the Group's internal fund allocation, the Board considers it necessary to approve the cap for external guarantees on the basis of the existing guarantee limits.

The guaranteed parties under the Proposed Approved Guarantee Limits are subsidiaries within the scope of Company's consolidated statements. The Company has control over their operations, management and financial conditions, and thus the guarantee risk is within manageable limits. The Proposed Approved Guarantee Limits themselves do not constitute a direct capital expenditure of the Group and will not have a material adverse impact on the normal operations and financial conditions of the Group.

The Board is of the view that the Proposed Approved Guarantee Limits are in the interests of the Company and the Shareholders as a whole.

4. IMPLICATIONS UNDER THE LISTING RULES

As the guarantees under the Proposed Approved Guarantee Limits are provided within the Group and are made for the benefit of the Company and its subsidiaries, the Proposed Approved Guarantee Limits do not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. However, pursuant to the relevant provisions of the Articles of Association, the Proposed Approved Guarantee Limits shall be subject to the consideration and approval of the Shareholders at the EGM.

5. EGM AND PROXY ARRANGEMENTS

A notice of the EGM is set out on pages 7 to 8 in this circular, and published and available for downloading on the websites of the Stock Exchange (www.hkexnews.hk) and of the Company (www.shiyuedaotian.com). A proxy form for use at the EGM is enclosed with this circular.

For determining eligibility to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, December 1, 2026 to Friday, December 4, 2026, both days inclusive, during which period no transfer of H Shares will be registered. To be eligible for attending and voting at the EGM, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Monday, November 30, 2026 for registration. Shareholders whose names appear on the register of members of the Company on Friday, December 4, 2026 shall be entitled to attend and vote at the EGM.

Whether or not you intend to attend the EGM, you are requested to complete the enclosed proxy form of the Company in accordance with the instructions printed thereon and return it to the Company's H Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event, not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (i.e. not later than 9:30 a.m. on Thursday, December 3, 2026). Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish. If you attend and vote at the EGM, the authority of your proxy will be revoked.

Pursuant to Rule 13.39(4) of the Listing Rules and Article 87 of the Articles of Association, any vote of Shareholders at the EGM must be taken by poll. Accordingly, the resolution set out in the notice of the EGM will be taken by way of poll. Vote can be cast in person or by proxy.

To the best of the knowledge, information and belief of the Directors after having made all reasonable inquiries, no Shareholder will be required to abstain from voting at the EGM regarding the relevant resolution as at the Latest Practicable Date.

6. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

7. RECOMMENDATION

The Directors (including the independent non-executive Directors) consider that the resolution for the Shareholders to consider and approve included in the notice of the EGM is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the relevant resolution in relation to the above matter to be proposed at the EGM.

Yours faithfully,
By order of the Board
Shiyue Daotian Group Co., Ltd.
Mr. Wang Bing
Chairman and Executive Director

Beijing, the PRC, November 17, 2026

Shiyue Daotian Group Co., Ltd.
十月稻田集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9676)

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

NOTICE IS HEREBY GIVEN that the first extraordinary general meeting of 2026 (the "**EGM**") of Shiyue Daotian Group Co., Ltd. (the "**Company**") will be held as on-site meeting at 2/F, Building A, Yisha Wenxin Plaza, Chaoyang District, Beijing, the PRC at 9:30 a.m. on Friday, December 4, 2026 for the purpose of considering, and if thought fit, approving (with or without modifications) the following resolution:

SPECIAL RESOLUTION

1. To consider and approve the resolution on the approval of the Company's external guarantee limits.

CLOSURE OF THE REGISTER OF MEMBERS

For determining eligibility to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, December 1, 2026 to Friday, December 4, 2026, both days inclusive, during which period no transfer of Shares will be registered. To be eligible for attending and voting at the EGM, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Monday, November 30, 2026 for registration. Shareholders whose names appear on the register of members of the Company on Friday, December 4, 2026 shall be entitled to attend and vote at the EGM.

By order of the Board
Shiyue Daotian Group Co., Ltd.
Mr. Wang Bing
Chairman and Executive Director

Beijing, the PRC, November 17, 2026

As at the date of this notice, the Board comprises Mr. Wang Bing, Ms. Zhao Wenjun, Ms. Zhao Shulan, Mr. Shu Minghe and Mr. He Yang as executive Directors; and Mr. Shi Ketong, Mr. Yeung Chi Tat, Dr. Lin Chen and Ms. Guo Hong as independent non-executive Directors.

Notes:

1. Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated November 17, 2026.

2. All votes of resolution at the EGM will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.shiyuedaotian.com) in accordance with the Listing Rules.

3. Any Shareholders entitled to attend and vote at the EGM can appoint one or more proxies to attend and vote at the EGM on his/her behalf. A proxy need not be a Shareholder of the Company. If more than one proxy is so appointed, the appointment shall specify the number of Shares in respect of which each proxy is so appointed.

4. Shareholders shall appoint their proxies in writing. The proxy form shall be signed by the Shareholder or his/her/its attorney who has been duly authorized in writing. If the Shareholder is a corporation, the proxy form shall be affixed with the corporation's seal or signed by its Director, or its attorney duly authorized in writing. If the proxy form is signed by the attorney of the Shareholder, the power of attorney or other authorization document shall be notarized. The aforementioned documents must be lodged with the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time appointed for holding the EGM (i.e. 9:30 a.m. on Thursday, December 3, 2026 (Hong Kong time)) or any adjournment thereof in order for such documents to be valid. Completion and delivery of the proxy form shall not preclude a Shareholder of the Company from attending and voting in person at the EGM and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

5. Shareholders are required to produce proof of identity when attending the EGM.

6. If a Shareholder appoints a proxy to attend the EGM, the proxy must present his/her identification documents and a power of attorney or other document signed by the appointor or his/her legal representative with the date of issuance. If a corporate Shareholder is represented at the EGM by a proxy, the proxy must present proof of identity and a notarized copy of the resolution passed by the Board or other authority or a notarized copy of the authorization issued by the corporate Shareholder.

7. The EGM is expected to last for half a day. Shareholders attending (in person or by proxy) the EGM shall be responsible for their own traveling, accommodation and other expenses.

8. The contact details of the Company are as follows:

   Address: Shiyue Daotian Group Co., Ltd
   2/F, Building A, Yisha Wenxin Plaza,
   Chaoyang District, Beijing, the PRC
   Liaison: Ms. Chen Hua
   Email: chenhua@shiyuedaotian.com

9. Details of the aforesaid resolution to be proposed at the EGM are set out in the circular of the Company dated November 17, 2026.