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FRONTAGE HOLDINGS CORPORATION

方達控股公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1521)

PROGRESS ANNOUNCEMENT AUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED JUNE 30, 2026

Reference is made to the joint announcement dated November 9, 2026 (the "**Announcement**") of SanRex Limited and Frontage Holdings Corporation (the "**Company**") in relation to, among other things, the privatization and separation transaction (the "**Transactions**") of the Company. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company has provided its audited condensed consolidated financial statements for the six months ended June 30, 2026 to Tigermed in facilitation of Tigermed's general meeting in satisfaction of the Pre-Conditions. The key audited financial data of the Company for the year ended December 31, 2025 and the six months ended June 30, 2026 are set forth below:

Unit: USD '000

Items	**As at December 31, 2025/for the year ended December 31, 2025** *(Audited)*	**As at June 30, 2026/for the six months ended June 30, 2026** *(Audited)*
Total Assets	541,024	580,474
Total Liabilities	192,978	224,248
Net Assets	348,046	356,226
Operating Revenue	256,691	148,190
Net Profit	6,762	6,788

There are no differences between the figures in the audited condensed consolidated financial statements for the six months ended June 30, 2026 and the figures in the unaudited condensed consolidated financial statements published in the interim report of the Company on September 22, 2026.

The Transactions are subject to the fulfillment of Pre-Conditions and Conditions precedent and may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Frontage Holdings Corporation
Dr. Wentao Zhang **Dr. Zhongping Lin**
Executive Director and Co-CEO

Hong Kong, November 17, 2026

As at the date of this announcement, the Board comprises Dr. Song Li, Dr. Wentao Zhang and Dr. Zhongping Lin as executive Directors; Ms. Zhuan Yin and Mr. Hao Wu as non-executive Directors; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive Directors. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

* *for identification purposes only*