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PAK TAK INTERNATIONAL LIMITED
(百德國際有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 17 November 2026:

1. Mr. Li has resigned as an independent non-executive Director and has ceased to be a member of each of the Audit Committee, Nomination Committee, and Remuneration Committee;

2. Mr. Chen has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors ("**Director(s)**") of Pak Tak International Limited (the "**Company**") hereby announces that, with effect from 17 November 2026, Mr. Li Wubo ("**Mr. Li**") resigned as an independent non-executive Director, a member of each of the audit committee (the "**Audit Committee**"), the nomination committee (the "**Nomination Committee**") and the remuneration committee (the "**Remuneration Committee**"), as he wished to devote more time to his personal and other business commitments.

Mr. Li has confirmed that he has no disagreement with the Board, the Board committees and/ or the Company and no matters concerning his resignation need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company (the "**Shareholders**").

The Board would like to take this opportunity to express its gratitude to Mr. Li for his valuable contribution to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 17 November 2026, Mr. Chen Jie ("**Mr. Chen**") has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 40, graduated from the University of Sydney in May 2009 with a Bachelor of Commerce Degree, majoring in Accounting. Mr. Chen has extensive professional knowledge and over 15 years of practical experience in the finance and investment sectors. He has participated in equity and debt investment projects, as well as distressed asset and non-performing loan restructuring transactions in the Hong Kong capital market, including finance, real estate, infrastructure and natural resources.

Currently, Mr. Chen has acted as a representative of Westpass Capital Partners Company Limited for Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"). He has also served as a director of Cockatoo Island Mining Pty Ltd in Australia ("**Cockatoo Mining Australia**") since June 2026, and as corporate finance director of Cockatoo Island Mining (HK) Limited, a subsidiary of Cockatoo Mining Australia in Hong Kong, since July 2024. From June 2021 to September 2023, he served as head of the asset management department and assistant chief executive officer, respectively, at Central China Real Estate Holdings Limited, a subsidiary of Central China Real Estate Limited (stock code: 832), which is listed on the Main Board of the Stock Exchange. From May 2018 to April 2021, he served as director of risk management and director of investment, respectively, at Renco Holdings Group Limited, which was listed on the Main Board of the Stock Exchange and was delisted in July 2026.

Mr. Chen has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules"),** (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, Mr. Chen (i) has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Listing Rules); (ii) has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement; (iii) has not held any other position with the Company and other members of the Group; and (iv) does not have any other major appointments or professional qualifications.

Mr. Chen has entered into a letter of appointment with the Company for a term of one (1) year commencing on 17 November 2026, subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the bye-laws of the Company. He is entitled to a director fee of HK$120,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year and subject to review by the Board from time to time), which is determined with reference to his duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Mr. Chen does not hold any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Chen that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and any other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to warmly welcome Mr. Chen to the Board.

By Order of the Board
Pak Tak International Limited
Wu Zongchuan
Chairman and Chief Executive Officer

Hong Kong, 17 November 2026

As at the date of this announcement, the Board comprises Mr. Wu Zongchuan, Mr. Liu Weixiong and Mr. Lyu Zhengjun as executive Directors; Mr. Hang Chu Kwong as non-executive Director; and Ms. Chan Ching Yi, Ms. Li Yun and Mr. Chen Jie as independent non-executive Directors.