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兗礦能源集團股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

ANNOUNCEMENT ON COMPLETION OF INDUSTRIAL AND COMMERCIAL CHANGE REGISTRATION FOR DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF EQUITY INTEREST IN THE TARGET COMPANIES

References are made to the announcement of Yankuang Energy Group Company Limited (**the** "**Company**") dated 3 June 2026 and the circular dated 7 July 2026 (the "**Circular**"), in relation to, among others, the discloseable and connected transaction in relation to the acquisition of equity interest in the target companies (the collective reference to Shandong Energy Group New Energy Group Co., Ltd. ("**New Energy Group**") and Shandong Energy Electricity Sales Co., Ltd. ("**Shandong Energy Electricity Sales**")) (the "**Transaction**"); and the announcement in relation to the resolutions passed at the 2026 first extraordinary general meeting of the Company dated 29 July 2026. Unless otherwise indicated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company convened the twenty-fourth meeting of the ninth session of the Board on 3 June 2026 and the 2026 first extraordinary general meeting on 29 July 2026, at which *the proposal on the acquisition of equity interests in the Target Companies by agreement* was considered and approved. The Company will acquire 100% equity interest in New Energy Group and 100% equity interest in Shandong Energy Electricity Sales for an aggregate cash consideration of RMB16.415 billion.

The Company has recently completed the procedures for the industrial and commercial change registration of the Target Companies in the Transaction and has completed the relevant equity transfer in accordance with the provisions of the relevant agreements, including *the Equity Transfer Agreement in respect of Shandong Energy Group New Energy Group Co., Ltd.* and *the Equity Transfer Agreement in respect of Shandong Energy Electricity Sales Co., Ltd.*, as well as the closing confirmation. The Company now holds 100% equity interest in New Energy Group and Shandong Energy Electricity Sales, and both companies have become subsidiaries within the scope of the Company's consolidated financial statements.

In accordance with the Chinese Accounting Standards, the unaudited key operating indicators of the New Energy Group and Shandong Energy Electricity Sales from January to September 2026 are set out below:

1. New Energy Group

Unit: RMB'0,000

Consolidated accounts	
Items	**January to September 2026**
Operating income	727,711.60
Net profit	129,650.08
Net profit attributable to the shareholders of the parent company	117,680.40

2. Shandong Energy Electricity Sales

Unit: RMB'0,000

Consolidated accounts	
Items	**January to September 2026**
Operating income	1,252.73
Net profit	-9.07
Net profit attributable to the shareholders of the parent company	-124.64

New Energy Group and Shandong Energy Electricity Sales have been included in the Company's consolidated financial statements from the Closing Date. As the Transaction constitutes a business combination under common control, the Company will make retrospective adjustments to the relevant financial data for prior periods. Specifically, in the year of 2026, the Company will consolidate the full-year results of New Energy Group and Shandong Energy Electricity Sales from 1 January 2026.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
17 November 2026

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Wang Jiuhong, Mr. Yue Guangsheng, Mr. Zhang Haijun, Mr. Li Shipeng, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Li Weian, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

** For identification purposes only*