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Sky Blue 11 Company Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

PROPOSED AMENDMENTS TO THE EXISTING BYE-LAWS AND ADOPTION OF THE NEW BYE-LAWS

This announcement is made by Sky Blue 11 Company Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the proposed amendments to the existing Bye-laws of the Company (the "**Existing Bye-laws**").

The Board of Directors (the "**Board**" or the "**Directors**") of the Company hereby announces that it proposes to amend the Existing Bye-laws in order to, amongst others, (i) align the Existing Bye-laws with the expanded paperless listing regime, the electronic dissemination of corporate communications by listed issuers, and the new treasury shares regime under the Listing Rules, and to facilitate the implementation of an uncertificated securities market; and (ii) make other housekeeping amendments (the "**Proposed Amendments**").

In view of the number of Proposed Amendments to be made to the Existing Bye-laws, the Board proposes that the amended and restated Bye-laws, which consolidate all the Proposed Amendments to the Existing Bye-laws (the "**New Bye-laws**"), be adopted as the bye-laws of the Company in substitution for and to the exclusion of the Existing Bye-laws.

The Proposed Amendments and the proposed adoption of the New Bye-laws are subject to the approval of the shareholders of the Company by way of a special resolution at the upcoming annual general meeting of the Company (the "**AGM**").

A circular, containing, among other things, the details of the Proposed Amendments and the adoption of the New Bye-laws, together with a notice convening the AGM and a form of proxy, will be despatched to the shareholders of the Company in due course.

By order of the Board
Sky Blue 11 Company Limited
Li Weina
Executive Director

Hong Kong, 17 November 2026

As at the date of this announcement, the Board of the Company comprises five Directors. The executive Directors are Ms. Li Weina and Mr. Phen Chun Shing Vincent; and the independent non-executive Directors are Ms. Ching Ching, Mr. Chan Ting Leuk Arthur and Mr. Hung Wai Che.