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Zhongshen Jianye Holding Limited
中深建業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2503)

VOLUNTARY ANNOUNCEMENT — ENTERING INTO A STRATEGIC COOPERATION MEMORANDUM

This announcement is made by Zhongshen Jianye Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders of the Company (the "**Shareholders**") and potential investors of the Company with an update on the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of the Company is pleased to announce that, on 12 November 2026, the Company entered into a strategic cooperation memorandum (戰略合作概要) (the "**Strategic Cooperation Memorandum**") with Shenzhen Qianhai GroChina Capital Investment Management Co., Ltd.* (深圳前海高華資本投資管理有限公司) ("**GroChina Capital**"). Pursuant to the Strategic Cooperation Memorandum, the Company and GroChina Capital will explore business opportunities in new infrastructural projects.

PRINCIPAL TERMS OF THE STRATEGIC COOPERATION MEMORANDUM

The principal terms of the Strategic Cooperation Memorandum are outlined as follows:

1. both parties consent to explore potential cooperation opportunities in new infrastructural projects related to science and technology, such as artificial intelligence (AI) computing centre, energy storage and digital & intelligent industrial park, etc.;

2. both parties consent to explore potential new infrastructural projects related to cultural, sports and tourism, etc.;

3. both parties consent to explore potential new energy vehicle (NEV) infrastructure projects (including the construction of charging piles and charging stations in China and globally);

4. the Company is interested in investing in new investment funds managed by GroChina Capital, and subject to the compliance with the applicable laws and regulations, explore investments or merger and acquisition opportunities in the areas of technology, cultural, sports and tourism, new energy and precious and rare metal materials;

5. private equity funds managed by GroChina Capital and their beneficial controllers is interested in investing in the Company, with the investment amounts, shareholding and form of investment to be determined; and

6. the intentions expressed in items 4 and 5 above shall automatically lapse and terminate if no written agreements has been entered into between the parties within 180 days from the date of the Strategic Cooperation Memorandum.

The Strategic Cooperation Memorandum does not constitute a legally-binding commitment on either party. The parties may negotiate and sign a separate formal cooperation agreement for subsequent specific projects.

INFORMATION REGARDING GROCHINA CAPITAL

Established in Shenzhen, China in 2015, GroChina Capital is a private equity and venture capital fund manager, and registered with the Asset Management Association of China since 2016. According to the information available, the ultimate beneficial owner of GroChina Capital is Mr. Huang Jianxing* (黃建興).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, GroChina Capital and its shareholder(s) (and their respective ultimate beneficial owners, if any) are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION MEMORANDUM

The Board believes that the entering into of the Strategic Cooperation Memorandum will facilitate the Group's expansion of business scope, improve the Group's resilience against to operational risks and is in line with the future development direction of the Group.

The Board considers that the Strategic Cooperation Memorandum has been entered into on normal commercial terms after arm's length negotiation between the Company and GroChina Capital, and such cooperation is in the interests of the Company and its Shareholders as a whole.

GENERAL

As at the date of this announcement, no specific agreement in relation to the proposed cooperation as stated in the Strategic Cooperation Memorandum has been entered into between the parties. As such, the proposed cooperation as stated in the Strategic Cooperation Memorandum may or may not be materialized. In the event that the Company enters into any specific agreement in relation to the Strategic Cooperation Memorandum, further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

By Order of the Board
Zhongshen Jianye Holding Limited
Sang Xianfeng
Chairman and executive director

Hong Kong, 17 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Sang Xianfeng (Chairman) and Mr. Xian Yurong; and the independent non-executive directors of the Company are Ms. Liu Zhihong, Mr. Zeng Qingli and Mr. Xie Huagang.

* *For identification purposes only.*