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FDB HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1826)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in respect of the concentration of the shareholding of FDB Holdings Limited (the "**Company**") in the hands of a limited number of shareholders of the Company (the "**Shareholders**") as at 2 November 2026.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the "**SFC**") on 17 November 2026 (the "**SFC Announcement**").

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC findings suggested that, as at 2 November 2026, 25 shareholders held an aggregate of 1,140,857,367 shares of the Company (the "**Shares**"), representing 47.58% of the issued Shares. Such shareholding, together with 1,036,720,000 Shares (representing 43.24% of the issued Shares) held by 3 substantial Shareholders, represented 90.82% of the issued Shares. Therefore, only 220,022,633 Shares (representing 9.18% of the issued Shares) were held by other shareholders.

Based on the SFC Announcement, as at 2 November 2026, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	**% of total number of issued Shares (%)**
Masterveyor Holdings Limited *(Note 1)*	434,060,000	18.10
Wodafeng Limited *(Note 2)*	392,940,000	16.39
Gentle Soar Limited *(Note 3)*	209,720,000	8.75
A group of 25 shareholders	1,140,857,367	47.58
Other shareholders	220,022,633	9.18
Total	2,397,600,000	100.00

Note 1: Masterveyor Holdings Limited is wholly-owned by Mr. Ng Kin Siu (the Chairman and an Executive Director of the Company).

Note 2: Wodafeng Limited is wholly-owned by Mr. Yu Hongxiang (an Executive Director of the Company).

Note 3: Gentle Soar Limited is wholly-owned by Mr. Gao Yunhong.

As stated in the SFC Announcement,

(a) The closing price of the Shares increased by 685.71% from HK$0.126 on 31 July 2026 to HK$0.99 on 2 November 2026.

(b) As at 16 November 2026, the Shares closed at HK$0.735, representing an increase of 483.33% from the closing price of HK$0.126 on 31 July 2026.

The board (the "**Board**") of the directors (the "**Directors**") of the Company wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than the information set out in paragraphs (a) and (b) above. Please refer to the SFC Announcement for more information. The Company will conduct further investigations in respect of the shareholding matters set out in the SFC Announcement and will publish a further announcement to update the market as soon as practicable upon completion of such investigations.

PUBLIC FLOAT

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the Company's issued Shares are in the hands of the public as at 2 November 2026 and as at the date of this announcement, the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities of the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By order of the Board
FDB Holdings Limited
NG Kin Siu
Chairman of the Board and executive Director

Hong Kong, 17 November 2026

As at the date of this announcement, the Board comprises Mr. Ng Kin Siu (Chairman and chief executive officer) and Mr. Yu Hongxiang as executive Directors; Ms. Leung Ka Man, Mr. Wong Chun Wah Kelvin and Ms. Ren Yu as independent non-executive Directors.