Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Akeso, Inc.
康方生物科技（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9926)

VOLUNTARY ANNOUNCEMENT
PROPOSED ON-MARKET SHARE PURCHASES

This announcement is made by Akeso, Inc. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company about the latest development of the Group.

On November 17, 2026, the board of directors of the Company (the "**Board**") approved the utilization of up to an additional HK$200 million for the purchase of the Company's shares (the "**Shares**") on the open market. The proposed share purchases will be conducted by the trustee of the Company's 2021 restricted share unit scheme. The Board believes that the current trading price of the Shares does not reflect the Company's intrinsic value and growth potential. The proposed share purchases demonstrate the confidence of the Board and the management in the business outlook and prospects of the Company. The proposed share purchases will be funded by the Company's existing available cash resources.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Akeso, Inc.
Dr. XIA Yu
Chairwoman and executive Director

Hong Kong, November 17, 2026

As at the date of this announcement, the Board comprises Dr. XIA Yu as chairwoman and executive Director, Dr. LI Baiyong, Dr. WANG Zhongmin Maxwell and Dr. ZHANG Peng as executive Directors, Mr. XIE Ronggang as non-executive Director, and Dr. ZENG Junwen, Dr. XU Yan and Mr. TAN Bo as independent non-executive Directors.