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Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON TUESDAY, 17 NOVEMBER 2026; (2) UNIFORM ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES TO PREPARE FINANCIAL STATEMENTS; (3) RESIGNATION OF THE OVERSEAS AUDITOR; AND (4) APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

I. POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON TUESDAY, 17 NOVEMBER 2026

The extraordinary general meeting (the "**EGM**") of Lygend Resources & Technology Co., Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") was held on 17 November 2026 at 3:00 p.m. at Gaoxin Hall, 4th Floor, Minghu Yunting Hotel, Ningbo Innovation Port, Building 8, Zone C, R&D Park, Lane 299, Guanghua Road, Yinzhou District, Ningbo City, Zhejiang Province, People's Republic of China. The EGM was held in accordance with the requirements of the Company Law of the PRC and the Articles of Association of the Company. Reference is made to the circular of the Company dated 29 October 2026 (the "**Circular**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

As at the date of the EGM, the total number of issued shares of the Company was 1,728,821,350 Shares, of which 550,694,291 Shares were H Shares and 1,178,127,059 Shares were A Shares. All Shares entitled the holders to attend the EGM and vote on the proposed resolutions at the EGM. As at the date of the EGM, there were (i) no treasury shares held by the Company (including any treasury shares held by or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited), and (ii) no Shares repurchased by the Company which were pending cancellation.

No Shareholder was required under the Listing Rules to abstain from voting on the proposed resolutions at the EGM. There were no Shares entitling the holder(s) to attend the EGM but abstain from voting in favour of the proposed resolutions at the EGM under Rule 13.40 of the Listing Rules. None of the Shareholders have stated his, her or its intention to abstain from voting on any resolution contained in the Circular at the EGM.

Shareholders of the Company holding an aggregate of 1,262,714,924 voting Shares, representing approximately 73.0391% of the issued share capital of the Company, attended the EGM.

Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as the scrutineer for the vote-taking at the EGM.

According to the legal opinion issued by Zhejiang T&C Law Firm, the procedures for the convening and holding of the EGM of the Company, the qualifications of the convener and the attendees of the meeting, and the voting procedures of the meeting are in compliance with the provisions of the PRC laws, administrative regulations and the Articles of Association. The voting results are lawful and valid.

All Directors of the Company attended the EGM either in person or by electronic means.

Poll Results of the EGM

At the EGM of the Company held on 17 November 2026, all of the proposed resolutions as set out in the notice of EGM dated 29 October 2026 were taken by poll. The poll results of the EGM are as follows:

Ordinary Resolutions		**Number of votes (Approximate % of the total number of votes cast)**		
		For	**Against**	**Abstain**
1.	To consider, approve and confirm the resolution on the formulation of the Remuneration System for Directors and Senior Management of the Company	1,251,319,824 99.0976%	956,100 0.0757%	10,439,000 0.8267%
2.	To consider, approve and confirm the resolution on the formulation of the Selection and Appointment System for Accounting Firms	1,261,820,424 99.9292%	864,400 0.0685%	30,100 0.0024%
3.	To consider, approve and confirm the resolution on the amendments to the Terms of Reference for Independent Directors (Independent Non-executive Directors) of the Company	1,261,780,524 99.9260%	901,400 0.0714%	33,000 0.0026%
4.	To consider, approve and confirm the resolution on the amendments to the Administrative System of Proceeds from A Shares of the Company	1,261,791,424 99.9269%	890,700 0.0705%	32,800 0.0026%
Special Resolutions		**Number of votes (Approximate % of the total number of votes cast)**		
		For	**Against**	**Abstain**
5.	To consider, approve and confirm the resolution on the proposed change of registered capital, amendments to the Articles of Association and processing of relevant industrial and commercial registration alterations	1,261,792,024 99.9269%	890,700 0.0705%	32,200 0.0026%
6.	To consider, approve and confirm the resolution on the amendments to the Rules of Procedure for the General Meetings of the Company	1,261,789,224 99.9267%	890,600 0.0705%	35,100 0.0028%
7.	To consider, approve and confirm the resolution on the amendments to the Rules of Procedure for the Board of Directors of the Company	1,261,786,324 99.9265%	885,000 0.0701%	43,600 0.0035%

As more than half of the votes were cast in favour of the ordinary resolutions numbered 1 to 4 above and more than two-thirds of the votes were cast in favour of the special resolutions numbered 5 to 7 above, the above resolutions were duly passed by the Shareholders at the conclusion of the EGM.

II. UNIFORM ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES TO PREPARE FINANCIAL STATEMENTS

The Company is listed on both The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") and the Shenzhen Stock Exchange, and prepares its financial reports and discloses relevant financial information in accordance with the International Financial Reporting Standards ("**IFRS**") and China Accounting Standards for Business Enterprises ("**CASBE**"), respectively. Pursuant to Rule 4.11(c) and Rule 19A.31(4) of the Listing Rules, an issuer incorporated in Chinese Mainland as a joint stock company with limited liability and listed on the Hong Kong Stock Exchange (the "**PRC Issuer**") may adopt CASBE to prepare its financial reports, and if the PRC Issuer's primary listing is on the Hong Kong Stock Exchange, its annual accounts may be audited by a PRC firm of practicing accountants which under the mutual recognition agreement, has been approved by the China Ministry of Finance and the China Securities Regulatory Commission as being suitable to act as an auditor or a reporting accountant for a PRC Issuer and is a Recognized PIE Auditor (as defined under the Listing Rules) under section 20ZT of the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong) on the condition that the PRC Issuer has adopted CASBE for the preparation of its annual financial reports.

In view of the substantial convergence between financial reports prepared in accordance with CASBE and IFRS, and in order to further enhance the efficiency of information disclosure and streamline the financial report preparation process, the Company proposes to uniformly adopt CASBE for the preparation of its financial reports and the disclosure of relevant financial information, commencing from its 2026 annual results announcement and 2026 annual report. Such adoption will not have any material impact on the Company's operating results or financial position, nor will it cause any adverse effect on the preparation and disclosure of the Company's financial reports.

III. RESIGNATION OF THE OVERSEAS AUDITOR

This announcement is made by the Company pursuant to Rule 13.51(4) of the Listing Rules.

References are made to the circular of the 2025 annual general meeting of the Company dated 30 April 2026 and the announcement of the poll results of the 2025 annual general meeting of the Company dated 22 May 2026 in relation to, among other things, the re-appointment of Ernst & Young Hua Ming LLP ("**EY Hua Ming**") and Ernst & Young ("**EY Hong Kong**") as the Company's domestic and overseas auditors for the year of 2026, respectively.

As the Company will uniformly adopt CASBE to prepare its financial statements and will no longer adopt IFRS to prepare financial statements, EY Hong Kong has tendered its resignation as the overseas auditor of the Company with effect from 17 November 2026. EY Hong Kong has provided written confirmation to the Company that there is no disagreement between it and the Company, and that there are no matters relating to its resignation that need to be brought to the attention of the Shareholders. The Company has also confirmed that there are no matters relating to the resignation of EY Hong Kong that need to be brought to the attention of the Shareholders. Following the resignation of EY Hong Kong, EY Hua Ming will become the sole auditor to audit the financial statements of the Company and will continue to undertake the duties as the auditor of the Company until the conclusion of the next annual general meeting of the Company.

The Board would like to express its sincere gratitude to EY Hong Kong for its professional services and support provided to the Company during its tenure.

Opinion of the Audit Committee

The audit committee of the Board (the "**Audit Committee**") is of the view that the adoption of the CASBE for the preparation of the Company's financial reports (i) is conducive to enhancing the consistency and efficiency of information disclosure, and streamlining the financial report preparation process, (ii) will not have any material adverse effect on the truthfulness and accuracy of the financial reports or on investors' decision-making, and (iii) is in the best interests of the Company and the Shareholders as a whole. In relation to the resignation of EY Hong Kong, there is no disagreement between the Company and EY Hong Kong, and no circumstance that would prejudice the interests of the Company and the Shareholders. Accordingly, the Audit Committee agrees that the Company shall, commencing from its 2026 annual results announcement and 2026 annual report, adopt the CASBE for the preparation of its financial reports and the disclosure of relevant financial information, and agrees to the resignation of EY Hong Kong.

IV. APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. CAI Jianwei ("**Mr. Cai**"), currently an executive Director and a deputy general manager of the Group, has been appointed as the vice chairman of the Board with effect from 17 November 2026, for a term commencing from the date of consideration and approval at the twentieth meeting of the second session of the Board until the date of expiry of the second session of the Board.

The biographical details of Mr. Cai are set out below:

Mr. Cai, born in 1972, aged 54. He served as the sales manager, sales director and general manager of the trading business department of the Company from April 2009 to September 2021. He served as Director and deputy general manager of the Company between September 2021 and December 2021. He has been the executive Director and deputy general manager of the Company since December 2021.

Mr. Cai also holds a position in a member of the Group. He has been serving as the chief supervisor of PT Bumi Mineral Sentosa (BMS) since February 2023. Mr. Cai is the brother of Mr. CAI Jianyong who is an executive Director, chairman of the Board and a controlling shareholder (as defined under the Listing Rules) of the Company.

General Matters

As at the date of this announcement, Mr. Cai is interested in 10,406,000 A Shares of the Company. Mr. Cai has entered into a service agreement with the Company as an executive Director for a term of 3 years commencing from 9 December 2024, which shall continue thereafter until terminated by either party giving to the other not less than three months' written notice. Pursuant to the relevant service agreement, the annual salary of Mr. Cai is determined by the Board with reference to his duties and responsibilities in the Company and the prevailing market conditions, and will be reviewed by the Board and the remuneration committee of the Company (the "**Remuneration Committee**") from time to time. In respect of his current appointment as the vice chairman of the Board, his remuneration has been reviewed and approved by the Remuneration Committee and will remain unchanged.

Save as disclosed above, the Company is not aware of any other information relating to the appointment of Mr. Cai as the vice chairman of the Board that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the Shareholders.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 17 November 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.