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Sigenergy Technology Co., Ltd.
思格新能源股份有限公司

(formerly known as 思格新能源(上海)股份有限公司)
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6656)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON NOVEMBER 17, 2026
(2) ADOPTION OF THE 2026 H SHARE INCENTIVE SCHEME
(3) CAPITAL RESERVE CAPITALIZATION PLAN AND CLOSURE OF REGISTER OF MEMBERS; AND
(4) CHANGE OF REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board (the "**Board**") of directors (the "**Director(s)**") of Sigenergy Technology Co., Ltd. (the "**Company**") is pleased to announce that the extraordinary general meeting (the "**EGM**") was held by the Company at Conference Room 505, Sigenergy Headquarters, No. 678 Yunqiao Road, Pudong New Area, Shanghai, PRC on Tuesday, November 17, 2026 at 2:00 p.m.. The EGM was held in accordance with the requirements of the Listing Rules, Company Law and Articles of Association.

References are made to the circular in relation to the EGM (the "**Circular**") and the notice of the EGM issued by the Company on October 29, 2026, respectively. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the EGM, the total number of issued Shares of the Company is 248,832,930 Shares (comprising 107,064,589 Unlisted Shares and 141,768,341 H Shares), the holders of which are entitled to attend and vote for or against or abstain the resolutions proposed at the EGM. There were no restrictions on any Shareholders casting votes on any resolutions at the EGM. None of the Shareholders who were entitled to attend the EGM had to abstain from voting in favour of any resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders was required to abstain from voting on any resolutions at the EGM under the Listing Rules. None of the Shareholders had stated his/her intention in the Circular to vote against or to abstain from voting on any resolutions at the EGM. The shareholders

or their proxies holding a total of 132,848,622 voting Shares, representing approximately 53.39% of the total issued share capital of the Company, attended the EGM either in person or by proxy.

The H Share registrar of the Company, Tricor Investor Services Limited, was responsible for supervising the poll procedures of H Shares, and was appointed to serve as the scrutineer at the EGM for the purpose of vote-taking.

The EGM was chaired by Mr. Zhang Xianmiao, and all Directors attended the EGM.

POLL RESULTS OF THE EGM

At the EGM, the resolutions as set out in the Circular were voted by way of poll. The poll results are as follows:

SPECIAL RESOLUTIONS		NUMBER OF VOTES CAST (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the proposed adoption of the H Share Incentive Scheme.	130,116,223 (97.94%)	2,704,498 (2.04%)	27,901 (0.02%)
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
2.	To consider and approve the proposed Scheme Mandate Limit, subject to the adoption of the H Share Incentive Scheme in resolution no. 1.	130,810,093 (98.47%)	2,010,628 (1.51%)	27,901 (0.02%)
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
3.	To consider and approve the proposed Service Provider Sublimit, subject to the adoption of the H Share Incentive Scheme in resolution no. 1.	130,680,793 (98.37%)	2,139,928 (1.61%)	27,901 (0.02%)
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
4.	To consider and approve the proposed authorization to the Board and/or the authorized persons to handle matters relating to the H Share Incentive Scheme.	130,810,093 (98.47%)	2,010,628 (1.51%)	27,901 (0.02%)
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			

SPECIAL RESOLUTIONS		NUMBER OF VOTES CAST (%)		
		FOR	AGAINST	ABSTAIN
5.	To consider and approve the proposed adoption of the Capital Reserve Capitalization Plan.	132,848,622 (100.00%)	0 (0%)	0 (0%)
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
6.	To consider and approve the change of registered capital and amendments to the Articles of Association.	132,848,622 (100.00%)	0 (0%)	0 (0%)
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			

Notes:

(i) Full text of the resolutions is set out in the Circular.

(ii) The number of votes and approximate percentage of voting as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the EGM in person, by authorized representative or by proxy.

ADOPTION OF THE 2026 H SHARE INCENTIVE SCHEME

Given that the special resolutions in relation to the proposed adoption of the H Share Incentive Scheme, the Scheme Mandate Limit, the Service Provider Sublimit and the authorization to the Board and/or the authorised persons to handle matters relating to the H Share Incentive Scheme have been duly passed by the Shareholders at the EGM, the H Share Incentive Scheme has been approved by the Shareholders. The H Share Incentive Scheme becoming effective is conditional upon the Listing Committee granting approval of the listing of, and permission to deal in, the H Shares to be allotted and issued pursuant to Awards.

As at the date of the EGM, the total number of issued Shares of the Company is 248,832,930 Shares. Accordingly, the Scheme Mandate Limit is 24,883,293 H Shares, representing 10% of the total number of Shares in issue (excluding Treasury Shares) on the Adoption Date, and the Service Provider Sublimit is 2,488,329 H Shares, representing approximately 1% of the total number of Shares in issue (excluding Treasury Shares) on the Adoption Date. The above limits are subject to adjustment in accordance with the Scheme Rules. For details of the H Share Incentive Scheme, please refer to the Circular.

CAPITAL RESERVE CAPITALIZATION PLAN AND CLOSURE OF REGISTER OF MEMBERS

The Board is pleased to announce that the Capital Reserve Capitalization Plan has been approved by the Shareholders at the EGM. Application will be made by the Company to the Listing Committee of the Stock Exchange for the approval for the listing of, and permission to deal in, the new H Shares to be allotted and issued under the Capitalization Issues. Subject to the satisfaction of other conditions as set out in the section headed "Conditions to the Capitalization Issues" in the Circular, according to the Capital Reserve Capitalization Plan, the Company will:

(i) issue twenty (20) Capitalization Shares for every ten (10) Shares in issue on the record date for the First Capitalization Issue by way of capitalization of capital reserve; and

(ii) following completion of the First Capitalization Issue, issue twenty (20) Capitalization Shares for every ten (10) Shares in issue on the record date for the Second Capitalization Issue by way of capitalization of capital reserve.

Based on the total number of issued Shares of 248,832,930 and assuming no further Shares will be issued or repurchased and cancelled before the relevant record dates, 497,665,860 Capitalization Shares (including 283,536,682 Capitalization H Shares) will be issued under the First Capitalization Issue, and 1,492,997,580 Capitalization Shares (including 850,610,046 Capitalization H Shares) will be issued under the Second Capitalization Issue. If the Company's total share capital changes on either record date, the capitalization ratio will remain unchanged, and the total number of new Shares to be issued under the First Capitalization Issue to all Shareholders will be adjusted accordingly.

The Capitalization Shares will rank *pari passu* in all respects with the Shares in issue on the date of the relevant Capitalization Issue. The First Capitalization Issue and the Second Capitalization Issue will be implemented in sequence, and entitlements under each will be determined separately by reference to the respective record dates. Capitalization Shares issued under the First Capitalization Issue will be entitled to participate in the Second Capitalization Issue if they are held by the relevant Shareholder whose name appears on the register of members of the Company on the record date for the Second Capitalization Issue.

Subject to the satisfaction of the conditions set out in the Circular, the Capitalization H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS. All necessary arrangements will be made by the Company for the Capitalization H Shares to be admitted into CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The record date for determining the entitlement of the H Shareholders to the Capitalization Shares under the First Capitalization Issue is Tuesday, November 24, 2026. In connection therewith, the register of members of H Shares will be closed from Monday, November 23, 2026 to Tuesday, November 24, 2026, both days inclusive, during which period no transfer of H Shares will be registered.

The record date for determining the entitlement of the H Shareholders to the Capitalization Shares under the Second Capitalization Issue is Tuesday, December 22, 2026. In connection therewith, the register of members of H Shares will be closed from Monday, December 21, 2026 to Tuesday, December 22, 2026, both days inclusive, during which period no transfer of H Shares will be registered.

In order to qualify for receiving the Capitalization Shares under the First Capitalization Issue and the Second Capitalization Issue, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders), or with the headquarters of the Company at Building 12-2, 678 Yunqiao Road, Pilot Free Trade Zone, Shanghai, PRC (for Unlisted Shareholders), no later than 4:30 p.m. on Friday, November 20, 2026 and 4:30 p.m. on Friday, December 18, 2026, respectively, for registration.

Full details of the Capital Reserve Capitalization Plan, including but not limited to the expected timetable, conditions to and reasons for the Capitalization Issues, status of the Capitalization Shares, fractional entitlements and odd lots arrangements, applicable tax arrangements, eligibility for Capitalization Shares of Shareholders trading through Southbound Trading, effect on shareholding upon completion of the Capitalization Issues and risk warning for trading in H Shares, are set out in the Circular. **Shareholders and potential investors should peruse the Circular with care and shall seek professional advice from their own professional consultants should they have any doubt on their situations.**

The Company will make further announcement(s) on the final distribution details including any consequential changes to the book closure periods or the expected timetable as and when appropriate.

CHANGE OF REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Given that the special resolution in relation to the change of registered capital and amendments to the Articles of Association has been duly passed by the Shareholders at the EGM, following completion of the Capitalization Issues, the total number of issued Shares of the Company will increase from 248,832,930 Shares to 2,239,496,370 Shares and the registered capital will increase from RMB24,883,293 to RMB223,949,637 assuming no other Shares are issued or repurchased and cancelled before the relevant record dates. The corresponding amendments to Articles 6 and 18 of the Articles of Association are set out in Appendix II to the Circular.

The resolution on the change of registered capital and amendments to the Articles of Association of the Company was approved at the EGM, the new Articles of Association shall be published upon the completion of the Capitalization Issues.

By order of the Board
Sigenergy Technology Co., Ltd.
Mr. Xu Yingtong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 17, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Xu Yingtong, Mr. Zhang Xianmiao and Ms. Yang Ting as executive directors; (ii) Mr. Sun Guoqing and Mr. Wang Lin as non-executive directors; and (iii) Ms. Ng Wing Yan Claudia, Mr. Lin Jinwu and Ms. Chen Jijin as independent non-executive directors.