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Sigenergy Technology Co., Ltd.
思格新能源股份有限公司

(formerly known as 思格新能源(上海)股份有限公司)
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6656)

FIRST CAPITALIZATION ISSUE — EX-ENTITLEMENT ARRANGEMENTS AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the circular of Sigenergy Technology Co., Ltd. (the "**Company**") dated October 29, 2026 (the "**Circular**") and the poll result announcement dated November 17, 2026 in relation to, among other things, the Capital Reserve Capitalization Plan. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Capital Reserve Capitalization Plan was approved by way of special resolution by the Shareholders at the extraordinary general meeting of the Company held on November 17, 2026.

FIRST CAPITALIZATION ISSUE

Subject to the satisfaction of the conditions set out in the section headed "Conditions to the Capitalization Issues" in the Circular, the Company will issue twenty (20) Capitalization Shares for every ten (10) Shares in issue on the record date for the First Capitalization Issue by way of capitalization of capital reserve. The Capitalization Shares will rank pari passu in all respects with the Shares in issue on the date of the First Capitalization Issue.

The Capitalization H Shares under the First Capitalization Issue will be distributed to the H Shareholders whose names appear on the register of members of H Shares of the Company at the close of business on Tuesday, November 24, 2026.

Application will be made by the Company to the Listing Committee of the Stock Exchange for approval for the listing of and permission to deal in the Capitalization H Shares to be issued under the First Capitalization Issue.

EX-ENTITLEMENT ARRANGEMENTS AND EXPECTED TIMETABLE

The last day of dealings in H Shares on a cum-entitlement basis relating to the First Capitalization Issue is expected to be Wednesday, November 18, 2026. The H Shares are expected to be traded on an ex-entitlement basis commencing from Thursday, November 19, 2026.

The expected timetable for the First Capitalization Issue is set out below*(Notes 1 and 2)*:

Event	**Expected date/time**
Last day of dealings in H Shares on a cum-entitlement basis	Wednesday, November 18, 2026
First day of dealings in H Shares on an ex-entitlement basis	Thursday, November 19, 2026
Latest time for lodging transfer documents of H Shares for entitlement to participate in the First Capitalization Issue	4:30 p.m. on Friday, November 20, 2026
Closure of the H Share register of members	Monday, November 23, 2026 to Tuesday, November 24, 2026 (both days inclusive)
Record date for the First Capitalization Issue	Tuesday, November 24, 2026
H Share register of members re-opens	Wednesday, November 25, 2026
Expected date of despatch of certificates for the Capitalization H Shares under the First Capitalization Issue	Wednesday, November 25, 2026
Expected first day of listing of, and dealing in, the Capitalization H Shares under the First Capitalization Issue	9:00 a.m. on Thursday, November 26, 2026
Odd lots arrangement under the First Capitalization Issue*(Note 3)*	9:00 a.m. on Thursday, November 26, 2026 to 4:00 p.m. on Thursday, December 17, 2026

Notes:

1. All times and dates in this announcement are Hong Kong time and dates.

2. The above timetable is indicative only and has been prepared on the assumption that all conditions to the First Capitalization Issue will be fulfilled. Any changes to the expected timetable will be announced by the Company as and when appropriate.

3. H Shareholders who wish to use the odd lots matching service have to make an appointment in advance by contacting BOCI Securities Limited at 18/F, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong or at telephone number (852) 2718 9630 during office hours (i.e. 9:00 a.m. to 6:00 p.m.) over such period.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the H Shareholders' entitlement to the Capitalization H Shares under the First Capitalization Issue, the register of members of H Shares of the Company will be closed from Monday, November 23, 2026 to Tuesday, November 24, 2026, both days inclusive, during which period no transfer of H Shares will be registered.

In order to qualify to receive the Capitalization H Shares under the First Capitalization Issue, all transfer documents in respect of H Shares, accompanied by the relevant share certificates, must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Friday, November 20, 2026 for registration.

SECOND CAPITALIZATION ISSUE

Shareholders should note that the First Capitalization Issue and the Second Capitalization Issue will be implemented in sequence, and entitlements under each will be determined separately by reference to the first record date and the second record date respectively.

As entitlements are determined separately on each record date of the First Capitalization Issue and Second Capitalization Issue respectively, a person may qualify for one of the Capitalization Issues but not the other, depending on any purchase or disposal of Shares between the record date of the First Capitalization Issue and the record date of the Second Capitalization Issue. For illustrative purpose only, (a) a person who acquires Shares after the record date of the First Capitalization Issue but is registered on the record date of the Second Capitalization Issue will be entitled only to the Second Capitalization Issue; and (b) a Shareholder who disposes of Shares after the record date of the First Capitalization Issue will not be entitled to the Second Capitalization Issue in respect of the Shares disposed of. Shareholders eligible for the relevant Capitalization Issue will be entitled to the Capitalization Shares on a pro-rata basis.

For further information in relation to the Second Capitalization Issue, Shareholders and potential investors should refer to the Circular. The Company will publish a separate announcement following completion of the First Capitalization Issue as and when appropriate. Shareholders and potential investors should exercise caution when dealing in the Shares during the period between the two record dates. If in any doubt, they should consult their professional advisers.

GENERAL

Implementation of the First Capitalization Issue is subject to the satisfaction of the conditions set out in the Circular, including the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the new H Shares to be allotted and issued under the First Capitalization Issue, and compliance with the relevant legal procedures and requirements under the Company Law and approval of the First Capitalization Issue by the relevant authorities in the PRC (if so required), including the relevant change of registration in respect of the increase of registered capital.

For further details of the Capital Reserve Capitalization Plan, including the conditions to the Capitalization Issues, fractional entitlements and odd lots arrangement, reasons for and benefits of the Capitalization Issues, status of the Capitalization Shares, effect to the shareholding upon completion of the Capitalization Issues, effect to the share capital and share premium upon completion of the Capitalization Issues, eligibility for Capitalization Shares of Shareholders trading through Southbound Trading, taxation on the Capitalization Issues, and risks warnings and the effect of the Capitalization Issues, all Shareholders and potential investors should refer to the Circular.

H Shareholders should note that H Shares are expected to be traded on an ex-entitlement basis commencing from Thursday, November 19, 2026 for the First Capitalization Issue. The Capitalization Issues will not be carried out until satisfaction of the conditions to the Capitalization Issues as set out in the Circular. Any person who deals in H Shares on an ex-entitlement basis prior to the satisfaction of the conditions and obtaining of the approval will be subject to the risk that the relevant proposal may not become unconditional or may not proceed. Shareholders or potential investors shall seek professional advice from their own professional consultants should they have any doubt on their situations.

By order of the Board
Sigenergy Technology Co., Ltd.
Mr. Xu Yingtong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 17, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Xu Yingtong, Mr. Zhang Xianmiao and Ms. Yang Ting as executive directors; (ii) Mr. Sun Guoqing and Mr. Wang Lin as non-executive directors; and (iii) Ms. Ng Wing Yan Claudia, Mr. Lin Jinwu and Ms. Chen Jijin as independent non-executive directors.