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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL, SPB Exchange Security Code: RUAL)

NOTICE OF EXTRAORDINARY GENERAL MEETING

DEAR SHAREHOLDERS

United Company RUSAL, international public joint-stock company (the "**Company**") hereby gives you notice of holding an extraordinary general meeting ("**EGM**") of the Company's shareholders ("**Shareholders**").

Full corporate name of the Company	**United Company RUSAL, international public joint-stock company**
Location of the Company	**Kaliningrad region, Kaliningrad, Russian Federation**
Registered office of the Company	**Office 6, Oktyabrskaya street, 12, Kaliningrad region, Kaliningrad 236006, Russian Federation**
Form of the EGM	**Physical meeting (compresence), including for the Shareholders in Hong Kong by way of telecommunication means through live broadcast of the EGM**
Method of decision-making by the EGM	**The meeting at which voting is combined with absentee voting with the possibility of filling out and sending voting ballots in electronic form**
Date and time of the EGM	**10 December 2026 at 10:00 a.m. Kaliningrad time / 4:00 p.m. Hong Kong time**
Place of holding the EGM (address)	**"ibis Kaliningrad Center" hotel, Moskovsky prospect, 52, Kaliningrad, Russian Federation**
Time when the registration of persons entitled to participate in the EGM (start time of registration for participation in the EGM)	**10 December 2026 at 9:30 a.m. Kaliningrad time / 3:30 p.m. Hong Kong time**

Date on which the persons entitled to vote in the decision-making process by the EGM are determined (recorded)	**17 November 2026**
Deadline for accepting voting ballots during absentee voting	**8 December 2026 at 10:00 a.m Kaliningrad time / 4:00 p.m. Hong Kong time**

EGM AGENDAS:

AGENDA ITEM 1: Approval of annual caps in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the calendar year ending 31 December 2027.

PROPOSED RESOLUTION FOR ITEM 1:

To approve and confirm the annual cap in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the year ending 31 December 2027 as USD2,813 million (net of VAT and determined at the USD/RUB exchange rate as 1/87.4).

AGENDA ITEM 2: Approval of annual caps in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the calendar year ending 31 December 2028.

PROPOSED RESOLUTION FOR ITEM 2:

To approve and confirm the annual cap in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the year ending 31 December 2028 as USD2,945 million (net of VAT and determined at the USD/RUB exchange rate as 1/92).

AGENDA ITEM 3: Approval of annual caps in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the calendar year ending 31 December 2029.

PROPOSED RESOLUTION FOR ITEM 3:

To approve and confirm the annual cap in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the year ending 31 December 2029 as USD2,984 million (net of VAT and determined at the USD/RUB exchange rate as 1/96).

Materials and information provided to persons entitled to participate in the EGM:

1. The circular for the Shareholders, containing, inter alia:

   — proposed resolutions of the EGM; and

   — recommendations of the Board on the voting on EGM agenda items.

2. Other information provided by the Charter or other applicable requirements.

The Shareholders will be able to familiarise themselves with information (materials) concerning the EGM within 20 days, up to and including the date of the EGM. The information provided to the Shareholders shall be available for review at: Office 6, Oktyabrskaya street, 12, Kaliningrad region, Kaliningrad 236006, Russian Federation, on business days from 9:00 a.m. to 6:00 p.m. local time and at 17/F., Leighton Centre, 77 Leighton Road, Causeway Bay, Hong Kong on business days in Hong Kong, from 10:00 a.m. to 1:00 p.m. and from 2:00 p.m. to 5:00 p.m. local time.

Each EGM participant must bring their passport or other identity document to the EGM for the purpose of identification, and for authorised representative of the Shareholder, a power of attorney for the right to participate in the EGM on behalf of the Shareholder and (or) documents confirming the right to act on behalf of the Shareholder in the absence of a power of attorney or other necessary powers. If the registration of rights to Shares is carried out in HKMS through a nominee holder, and you would like to personally participate in the EGM, please contact your broker, bank, custodian, or other nominee holder through whom you own shares, for instructions on the necessary actions for personal participation.

Please note that Shareholders registered in the Company's register of shareholders must provide information about changes in their data, including address data, bank details, to the Company's registrars, if there are such changes.

TEMION Registered Shareholders

In case your rights to Shares are registered by Limited Liability Company TEMION (hereinafter referred to as — **TEMION** or the "**Registrar**"), you are requested to (1) submit in accordance with the Company's instructions to the Company or the Registrar a completed and signed voting ballot, or (2) access the online portal at https://online.e-vote.ru which will allow you to virtually attend the EGM and vote by completing the electronic form of the ballot (for Shareholders whose rights to Shares are registered through a nominee holder, completion of the electronic form of the ballot will be available after the nominee holder discloses information about such a Shareholder as a person entitled to participate in the EGM (provides the information to TEMION), or (3) if the registered person in the register of shareholders is a nominee holder, and not the Shareholder himself, to vote by giving instructions to the nominee holder.

HKMS Registered Shareholders

In case of registration of rights to Shares in Hongkong Managers and Secretaries Limited (hereinafter referred to as "**HKMS**"), you are requested to complete and submit a proxy form in the manner described in the circular to Shareholders dated 18 November 2026 (the "**Circular**").

Any Shareholder whose rights to Shares are registered with HKMS and who wishes to view and listen to the EGM online is required to send his/her full name (as appears on his/her identification document) and phone number to the following email address: registrar@hkmanagers.com, not later than 48 hours before the appointed time and date of the EGM. Shareholders whose rights to Shares are registered with HKMS may be required to present identification documents (sufficient for the Company and/or HKMS in their sole discretion to verify their identity against Shareholders' records) prior to being provided with the link to view the EGM online. After clicking such link, shareholders whose rights to Shares are registered with HKMS will be requested to fill in an online registration form. Upon completion of the online registration form, shareholders whose rights to Shares are registered with HKMS will receive an email containing their personal link to view the EGM online. Shareholders whose rights to Shares are registered with HKMS should be able to access the live webcast of the EGM using such link from the start of the EGM until its conclusion. However, the online link will not enable Shareholders whose rights to Shares are registered with HKMS to vote on any resolution at the EGM online and therefore they may only vote on any resolution of the EGM in advance by proxy in accordance with the procedure as set out in this circular.

Shareholders whose rights to Shares are registered with HKMS who would like to raise questions in relation to the business of the EGM can do so on the live webcast by clicking the 'Questions' tab on the top right of the webcast screen and submit questions in the text box. Please note that questions will only be read by Company representatives but not other attendees of the EGM. Questions submitted online will be moderated before being sent to the chairperson of the EGM to avoid repetition and remove anything inappropriate.

Shareholders whose rights to Shares are registered with HKMS who would like to raise questions in relation to the business of the EGM also can do so by sending questions via email to the following email address: registrar@hkmanagers.com. Shareholders whose rights to Shares are registered with HKMS are required to send his/her full name (as appears on his/her identification document) when submitting the questions, and only questions submitted by Shareholders, the identification of which have been verified by the Company and/or HKMS against Shareholders' records (the sufficiency of which is at their sole discretion), will be accepted. Shareholders whose rights to Shares are registered with HKMS are encouraged to submit questions in advance of the EGM in order for the Company to facilitate their moderation.

All holders of the Shares who were Shareholders as at the record date of the EGM have the right to vote on all items on the agenda of the EGM, save that En+ and its associates will abstain from voting on all the resolutions. The EGM resolutions put to vote will be passed if a majority of the votes of the Shareholders who own the voting Shares and participate in the EGM cast for the resolutions ("**Ordinary Resolutions**"). Voting at the EGM shall be on the principle of "one Share — one vote". Voting at the EGM will be taken by way of poll.

Procedure for sending of voting ballots (in case your rights are registered by TEMION)

The voting ballot(s) will be available on the Company's website on the internet at https://www.rusal.ru. They will also be circulated in accordance with applicable requirements.

The postal address to send your completed voting ballots: TEMION, 1 Vasilisy Kozhinoi Street, Premises 38/4, Filevsky Park Municipal District, Moscow, Russian Federation, 121096.

Persons who have duly registered to participate in the EGM and Shareholders whose original voting ballots were sent to TEMION or the Company at the above-mentioned postal address and were received by TEMION or the Company no later than 48 hours before the time set for the EGM, are considered to have participated in the EGM. Shareholders who, in accordance with the Russian securities legislation, have given voting instructions to the persons which keep records of their rights to Shares, are also considered to have participated in the EGM, if the information about their expression of will is received by the Registrar no later than 48 hours before the time set for the EGM. For questions related to the implementation of the right to participate in the EGM, you can contact the Registrar by e-mail to info@temion.ru or by phone: +7 (495) 777-59-59.

Procedure for sending of proxy forms for voting (in case your rights are registered by HKMS)

Whether or not you intend to attend the EGM as stated in the section headed "HKMS Registered Shareholders" of the Circular, you are requested to complete the form of proxy in accordance with the instructions printed thereon and deposit it, together with the power of attorney or other authority (if any) under which it is signed or a notarized copy of such power of attorney or authority, at the office of HKMS: Hongkong Managers and Secretaries Limited, Unit A, 20/F., South Island Place, 8 Wong Chuk Hang Road, Wong Chuk Hang, Hong Kong, or at proxy@hkmanagers.com, as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the EGM. A form of proxy for use in connection with the EGM is enclosed with the Circular. In the event that a Shareholder having lodged a proxy form attends the EGM, the relevant proxy form will be deemed to have been revoked. Asking questions and/or viewing the webcast will not affect the proxy submitted.

For instructions on the online webcast, please refer to the user guide which will be made available on the Company's website (https://rusal.ru/en/) as soon as practicable after the issue of the Circular and in any event no later than 25 November 2026.

This notice is provided in Russian, English and Chinese language version. In case of any inconsistency, the Russian version shall prevail.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

18 November 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Mr. Vladimir Kolmogorov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.