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中港石油有限公司*

CHK OIL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER (CHINA BUSINESS) TO CHIEF EXECUTIVE OFFICER; AND CHANGES TO CHIEF RISK OFFICER POSITION

Reference is made to the announcements (the "**Announcements**") of CHK Oil Limited (the "**Company**") dated 12 November 2026 in relation to the resignation of directors. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces the following changes:

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER

Following the resignation of Mr. Lam Pui Wang ("**Mr. Lam**") as Chief Executive Officer and Executive Director with effect from 12 November 2026, the Company will no longer maintain separate Chief Executive Officer roles for its China and Global businesses.

With effect from 12 November 2026, Mr. Jin Ailong ("**Mr. Jin**") will be the sole Chief Executive Officer of the Company and will be responsible for the Group's overall strategic planning and management, including the Group's China and Global businesses.

CHIEF RISK OFFICER POSITION

Following the resignation of Mr. Wong Chung Kin Quentin ("**Mr. Wong**") as Chief Risk Officer with effect from 12 November 2026, the Company will no longer maintain the position of Chief Risk Officer.

By Order of the Board
CHK Oil Limited
Yu Zhibo
Chairman and Executive Director

Hong Kong, 17 November 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Zhibo, Mr. Jin Ailong and Ms. Wong Yuet Sheung Jovi, one non-executive Director, namely Mr. Zheng Ye, and three independent non-executive Directors, namely Ms. Huang Qingwei, Mr. Chen Yawei and Ms. Fung Wai Sim.

* *For identification purpose only*