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Suzhou Denglin Technology Co., Ltd.
蘇州登臨科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9917)

VOLUNTARY ANNOUNCEMENT
BUSINESS DEVELOPMENT UPDATES

This announcement is published by Suzhou Denglin Technology Co., Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis, for the purpose of providing shareholders of the Company (the "**Shareholders**") and potential investors with information on the latest business development of the Group.

In order to further enhance the transparency of the Group, the Company released a voluntary announcement through The Stock Exchange of Hong Kong Limited on November 18, 2026, disclosing that, the Group achieved unaudited revenue of over RMB500 million for the nine months ended September 30, 2026. It had a cumulative total of 123 customers during the period, of which the top three customers accounted for 50.7%.

Compared with the data for the four months ended April 30, 2026 disclosed in the prospectus of the Company dated October 30, 2026, several operating indicators showed significant improvement.

I. Rapid Revenue Growth

As a domestic inference GPU company focusing on commercial fields, such as industrial large models, enterprise private clouds, smart city and industrial inspection, the Group achieved unaudited revenue of over RMB500 million for the nine months ended September 30, 2026, representing a year-on-year increase of approximately 592%.

II. Significant Optimization of Customer Concentration

For the nine months ended September 30, 2026, the proportion of revenue from the Group's top five customers decreased from 90% for the four months ended April 30, 2026 to 68.8%, while the top three customers accounted for only 50.7% of the revenue, representing a further improving customer concentration.

III. Growth in GPGPU products Shipments

For the nine months ended September 30, 2026, the Group's cumulative GPGPU products shipments exceeded 27,990 units, with delivery of GPGPU hardware products accelerating.

The board of directors (the "**Board**") of the Company is optimistic about the progress in the commercialization and promotion of the Group's products. The Group will rely on chip innovation and architectural advancement to steadily promote the expansion of product business scenarios and respond to the domestic development trend of artificial intelligence (AI) computing power.

Please note that the financial data, number of customers and GPGPU products shipments disclosed in this announcement are unaudited and have not been confirmed by the Company's auditors, and do not constitute, represent or reflect the revenue or financial performance of the Group, and may be subject to adjustments and are subject to final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Suzhou Denglin Technology Co., Ltd.
蘇州登臨科技股份有限公司
Mr. Wang Chenhui
Chairman of the Board, Chief Executive Officer and Executive Director

Hong Kong, November 18, 2026

As at the date of this announcement, the Board comprises Mr. Wang Chenhui, Mr. Wang Ping and Ms. Wang Yawan as executive Directors; Mr. Lu Feng, Mr. Zhang Bin and Mr. Yan Yongjie as non-executive Directors; and Mr. Wu Nanjian, Mr. Li Aosi and Ms. Ho Ka Yan as independent non-executive Directors.