Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CATHAY PACIFIC AIRWAYS LIMITED
國泰航空有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 293)

October 2026 Traffic Figures

The appended press release contains traffic figures for October 2026 for Cathay Pacific Airways Limited (the "**Company**", together with its subsidiaries, the "**Cathay Group**" or the "**Group**"). The information in the press release may be price sensitive. This announcement containing the press release is accordingly being issued pursuant to Part XIVA of the Securities and Futures Ordinance. The information in the press release has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditors.

This announcement is issued by the Company pursuant to Part XIVA of the Securities and Futures Ordinance.

The information in this announcement has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditors.

Investors are advised to exercise caution in dealing in shares of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Guy Bradley (Chair), Ronald Lam, Lavinia Lau, Gavin March, Alexander McGowan;
Non-Executive Directors: Liu Tiexiang (Deputy Chair), Gordon McCallum, Martin Murray, Qu Guangji, Merlin Swire, Augustus Tang, Xiao Feng;
Independent Non-Executive Directors: Bernard Chan, Lily Cheng, Petrus Elbers and Wang Xiao Bin.

By Order of the Board
CATHAY PACIFIC AIRWAYS LIMITED
國泰航空有限公司
Joanna Lai
Company Secretary

Hong Kong, 18th November 2026

18 November 2026

THE CATHAY GROUP RELEASES TRAFFIC FIGURES FOR OCTOBER 2026

Another positive month for our passenger and cargo businesses
Continuing to invest in the Hong Kong international aviation hub

The Cathay Group today released its traffic figures for October 2026.

Cathay Chief Customer and Commercial Officer Lavinia Lau said: “Entering the final quarter of the year, we continued to see year-on-year growth in passenger numbers and cargo volumes in October. Cathay Pacific and HK Express together carried a total of more than 3.4 million passengers, marking a year-on-year increase of 4%. Meanwhile, on the back of strong export demand, Cathay Cargo carried over 160,000 tonnes of cargo, up 8% compared with the same period last year. However, jet fuel prices remain at elevated levels.

“Last week, the Group announced orders for 11 more Airbus A330-900 regional widebody aircraft and three more Airbus A321neo narrowbody aircraft to support our long-term growth plans and enhance connectivity at our Hong Kong hub. These new orders bring our total aircraft deliveries from 2026 to 120, taking us closer to our plan of 150 new aircraft deliveries and building a network serving 150 destinations in the next 10 years, if market conditions are favourable. They also bring our total committed investment for the 10-year period between 2026 and 2035 to over HK$150 billion, further consolidating Hong Kong’s status as a leading international aviation hub.”

Cathay Pacific

Cathay Pacific carried 4% more passengers in October 2026 compared with October 2025, while Available Seat Kilometres (ASKs) increased by 3%. In the first 10 months of 2026, the number of passengers carried increased by 13% compared with the same period for 2025.

Lavinia said: “Travel demand was stimulated by various holidays, major events and exhibitions across Hong Kong and the region in October. Early-month traffic was boosted by significant leisure demand from the Chinese Mainland to Hong Kong and onward destinations during the National Day ‘Golden Week’, alongside strong outbound traffic from Hong Kong to short-haul destinations over the Chung Yeung Festival long weekend. Later in the month, major exhibitions and trade fairs, including the Canton Fair, drove demand for our premium cabins and attracted strong inbound traffic from long-haul markets. Meanwhile, leisure events such as the Hong Kong Halloween Month, the Wine & Dine Festival and concerts also contributed to inbound demand.

“Looking ahead, the outlook for the Christmas travel peak remains strong, and we anticipate robust outbound traffic to regional destinations and inbound traffic from long-haul markets among those visiting friends and relatives. We are also pleased to be the official sponsor of APEC 2026, leveraging our global network and intermodal services across the Greater Bay Area to provide participants with a seamless travel experience via Hong Kong.”

Cathay Cargo

Cathay Cargo carried 8% more cargo in October 2026 than in October 2025, while Available Freight Tonne Kilometres (AFTKs) increased by 1%. In the first 10 months of 2026, the total tonnage increased by 9% compared with the same period for 2025.

Lavinia said: “Our year-on-year tonnage growth in October was primarily attributed to strong export demand from Northeast and Southeast Asia. Among our specialist solutions, demand for Cathay Priority remained strong, supported in part by network equipment shipments from Southeast Asia, while semiconductor traffic continued to underpin growth in Cathay Expert. Looking ahead, we expect demand to remain strong as we move further into the traditional air cargo peak. We also look forward to having an additional A330 freighter, operated by Air Hong Kong, join our fleet serving selected regional routes.”

HK Express

HK Express carried more than 700,000 passengers in October 2026, an increase of 3% year on year, while Available Seat Kilometers (ASKs) increased by 5%. In the first 10 months of 2026, the number of passengers carried increased by 7% compared with the same period for 2025.

Lavinia said: “Demand for HK Express picked up slightly in October following a quieter post-summer period. Overall load factor reached 77% during the month, with our South Korea and Thailand routes performing particularly well. Looking ahead, November and December bookings remain healthy, particularly on our Chinese Mainland, Malaysia and Thailand routes.”

The Cathay Group’s full October 2026 figures and glossary are on the following pages.

CATHAY PACIFIC	OCTOBER 2026	% Change VS OCTOBER 2025	Cumulative OCTOBER 2026	% Change YTD
Available Seat Kilometres (000)	12,914,263	3.5%	126,103,173	9.0%
Revenue Passenger Kilometres (000)	11,066,354	3.3%	109,622,620	11.4%
Number of passenger flight sectors	10,906	3.7%	106,043	9.1%
Passengers carried	2,720,195	4.5%	26,721,379	13.2%
Passenger load factor	85.7%	-0.1%pt	86.9%	1.9%pt

CATHAY CARGO	OCTOBER 2026	% Change VS OCTOBER 2025	Cumulative OCTOBER 2026	% Change YTD
Available Freight Tonne Kilometres (000)	1,387,326	0.5%	13,019,058	3.0%
Revenue Freight Tonne Kilometres (000)	857,848	3.1%	7,713,603	4.5%
Number of freighter flight sectors	1,381	-0.5%	12,619	-0.9%
Cargo carried (000kg)	162,747	7.5%	1,486,260	8.7%
Cargo load factor	61.8%	1.6%pt	59.2%	0.9%pt

HK EXPRESS	OCTOBER 2026	% Change VS OCTOBER 2025	Cumulative OCTOBER 2026	% Change YTD
Available Seat Kilometres (000)	1,709,503	4.7%	16,083,565	6.7%
Revenue Passenger Kilometres (000)	1,308,319	4.7%	12,773,724	8.0%
Number of passenger flight sectors	4,187	3.0%	39,858	5.5%
Passengers carried	704,571	3.1%	6,946,160	7.0%
Passenger load factor	76.5%	0.0%pt	79.4%	1.0%pt

Glossary

Terms:

Available Seat Kilometres ("ASK")
Passenger seat capacity, measured in seats available for the carriage of passengers on each sector multiplied by the sector distance.

Available Freight Tonne Kilometres ("AFTK")
Cargo capacity measured in tonnes available for the carriage of freight on each sector multiplied by the sector distance.

Revenue Passenger Kilometres ("RPK")
Number of passengers carried on each sector multiplied by the sector distance.

Revenue Freight Tonne Kilometres ("RFTK")
Amount of cargo, measured in tonnes, carried on each sector multiplied by the sector distance.

Ratio:

$$\textbf{Passenger load factor} = \frac{\text{Revenue Passenger Kilometres}}{\text{Available Seat Kilometres}}$$

$$\textbf{Cargo load factor} = \frac{\text{Revenue Freight Tonne Kilometres}}{\text{Available Freight Tonne Kilometres}}$$

Media Enquiries

press@cathaypacific.com
www.cathaypacific.com