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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CSOP ASSET MANAGEMENT 南方東英

CSOP ETF SERIES*

(*This includes synthetic ETFs)

(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

(the "**Trust**")

CSOP Nomura FTSE HK-Japan Equity Cash Flow Focus Index ETF

Stock Code: 03535 (HKD counter)

(the "**Sub-Fund**")

Announcement

Change of Underlying Index Name, Index Methodology and Name and Stock Short Name of the Sub-Fund

CSOP Asset Management Limited南方東英資產管理有限公司 (the "**Manager**") wishes to notify the Unitholders of CSOP Nomura FTSE HK-Japan Equity Cash Flow Focus Index ETF (the "**Sub-Fund**") that FTSE International Limited (the "**Index Provider**") has announced index ground rule updates to the underlying index of the Sub-Fund, FTSE ETF Connect HK-Japan Cash Flow Focus Composite Index (the "**Underlying Index**"), effective from 21 December 2026 (the "**Effective Date**"). As a result of these updates, the Underlying Index will be renamed the "FTSE ETF Connect HK-Japan Cash Flow Focus & Succession Index". Accordingly, the name of the Sub-Fund will be changed to "CSOP Nomura FTSE HK-Japan Equity Cash Flow Focus and Dividend Index ETF" with effect from the Effective Date.

Investors should exercise caution in dealing with the units of the Sub-Fund. Unless otherwise defined, all capitalised terms shall have the same meaning as those in the Prospectus of the Sub-Fund.

1. Change of Underlying Index Name and Index Methodology

As outlined in the announcement dated 9 November 2026 from the Index Provider, the Index Provider has announced that the Underlying Index will be renamed from "FTSE ETF Connect HK-Japan Cash Flow Focus Composite Index" to "FTSE ETF Connect HK-Japan Cash Flow Focus & Succession Index" with effect from the Effective Date. In addition, one of the component indices and component indices' weightings for the Underlying Index will be updated from the Effective Date, as outlined below:

As at the date of this Announcement		
Underlying Index Name	Component Indices	Weighting
FTSE ETF Connect HK-Japan Cash Flow Focus Composite Index	FTSE Japan ex-REITs High Income Cash Flow 50 100% Hedged to HKD Net Tax Index	35%
	FTSE Southbound Stock Connect Cash Flow Focus Net Tax Index	65%
From the Effective Date onwards		
Underlying Index Name	Component Indices	Weighting
FTSE ETF Connect HK-Japan Cash Flow Focus & Succession Index	FTSE Japan ex-REITs High Income Cash Flow 50 100% Hedged to HKD Net Tax Index	**40%**
	FTSE Custom Southbound Stock Connect High Dividend Net Tax Index	**60%**

A comparison of the key features of the current version of the Underlying Index and the updated version of the Underlying Index from the Effective Date onwards is summarised in the table below:

	FTSE ETF Connect HK-Japan Cash Flow Focus Composite Index (current version as at the date of this Announcement)	**FTSE ETF Connect HK-Japan Cash Flow Focus & Succession Index (updated version effective from 21 December 2026)**
Index Composition	The Index is designed to follow the frameworks of HKEX ETF Connect rules, with exposure to Southbound Stock Connect eligible Hong Kong-listed stocks and Japanese equities, selected for their strong cash flow characteristics and dividend yield to achieve high index-level free cash flow yield compared to the index universe. The Index selects constituents based on (i) the latest 12-month free cash flow/full market capitalisation and (ii) latest 12-month dividend yield, subject to screening on profitability, leverage, volatility and turnover. The relative importance of these two factors differ for SEHK-listed securities and TSE-listed securities. For SEHK-listed securities, free cash flow carries more weight (70%) than dividends (30%). For TSE-listed securities, free cash flow and dividends are weighted equally (50% each).	The Index is designed to follow the frameworks of HKEX ETF Connect rules, with exposure in Hong Kong-listed stocks that are eligible for Southbound Stock Connect and exhibit relatively higher dividend characteristics and Japanese equities that are selected for their strong cash flow characteristics and dividend yield to achieve high index-level free cash flow yield compared to the index universe. The top 23 Stock Connect Southbound-eligible SEHK-listed securities with relatively higher dividend characteristics, ranked by full market capitalisation will be selected as index constituents, subject to other screening criteria such as minimum voting rights screen, investability screen, liquidity screen, surveillance stocks screen and trading screen. The TSE-listed securities are selected based on (i) the latest 12-month free cash flow/full market capitalisation and (ii) latest 12-month dividend yield, subject to screening on profitability, leverage, volatility and turnover. The relative importance of these two factors

		(free cash flow and dividends) are weighted equally (50% each) for TSE-listed securities.
Constituent Selection	For SEHK-listed securities: - All constituents of FTSE Southbound Stock Connect Cash Flow Focus Net Tax Index are selected - Eligible constituents are weighted in proportion to investable (i.e. free-float adjusted) market capitalization - the aggregate weight of SEHK-listed securities will be maintained at 65% when combined with TSE-listed securities upon each rebalancing For TSE-listed securities: - All constituents of FTSE Japan ex-REITs High Income Cash Flow 50 100% Hedged to HKD Net Tax Index are selected - Eligible constituents are weighted in proportion to investable (i.e. free-float adjusted) market capitalization - the aggregate weight of TSE-listed securities will be maintained at 35% when combined with SEHK-listed securities upon each rebalancing	For SEHK-listed securities: - All constituents of FTSE Custom Southbound Stock Connect High Dividend Net Tax Index are selected - Eligible constituents are weighted in proportion to investable (i.e. free-float adjusted) market capitalization - the aggregate weight of SEHK-listed securities will be maintained at 60% when combined with TSE-listed securities upon each rebalancing For TSE-listed securities: - All constituents of FTSE Japan ex-REITs High Income Cash Flow 50 100% Hedged to HKD Net Tax Index are selected - Eligible constituents are weighted in proportion to investable (i.e. free-float adjusted) market capitalization - the aggregate weight of TSE-listed securities will be maintained at 40% when combined with SEHK-listed securities upon each rebalancing
Number of Constituents	Fixed at 80	Fixed at 73

For the avoidance of doubt, the Sub-Fund will continue to track the same Underlying Index.

For details (including details of the updated index methodology, latest index information and other important news), please refer to the website of the Index Provider at https://www.lseg.com/en/ftse-russell/indices/ftse-etf-connect-index-series#t-factsheets (the website has not been reviewed by the SFC).

2. Change of Investment Objective of the Sub-Fund

The investment objective of the Sub-Fund will be amended to reflect the change of name of the Underlying Index. In particular, the Sub-Fund's investment objective will be changed to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FTSE ETF Connect HK-Japan Cash Flow Focus & Succession Index (net total return version).

Save for the change mentioned above, there will be no change to the investment strategy of the Sub-Fund

3. Change of Name and Stock Short Name of Sub-Fund

To reflect the change of investment objective, the name and the stock short name of the Sub-Fund will be changed as follows:

	As at the date of this Announcement	**From the Effective Date onwards**
English name	CSOP Nomura FTSE HK-Japan Equity Cash Flow Focus Index ETF	CSOP Nomura FTSE HK-Japan Equity Cash Flow Focus and Dividend Index ETF

Chinese name	南方東英野村富時香港日本股票現金流聚焦指數 ETF	南方東英野村富時香港日本股票現金流聚焦及股息指數 ETF
English stock short name	CSOP HKJPCF	CSOP HKJPCF&DIV
Chinese stock short name	南方港日現金流	南港日現金流股息

For the avoidance of doubt, the stock code of the Sub-Fund will remain unchanged.

4. Rebalancing process

The rebalancing of assets held by the Sub-Fund from constituents of the current version of the Underlying Index to constituents of the updated version of the Underlying Index is anticipated to take place on 18 December 2026 (the "**Rebalancing Period**").

During the Rebalancing Period, the tracking error and tracking difference of the Sub-Fund may be higher than its historical level. Investors should note that after the Rebalancing Period, there is no guarantee that the tracking error and tracking difference of the Sub-Fund will be similar to that before the change of index methodology of the Underlying Index. Furthermore, although there is a high degree of correlation between current version and the updated version of the Underlying Index, the Manager considers there is a risk that the tracking error and tracking difference of the Sub-Fund during the Rebalancing Period may increase. Investors who deal with units of the Sub-Fund during the Rebalancing Period should exercise caution.

The Manager does not expect that the rebalancing will have any material impact on the market and will disrupt the normal operation of the Sub-Fund on or around the Effective date.

5. Risk Factors

As mentioned above, there may be risks associated with the rebalancing process. In addition, as a result of the changes, the Sub-Fund will no longer be subject to risks relating to companies with higher dividend yield, and will be subject to concentration in high yield stocks and the associated risk (described below).

Concentration in high yield stocks and the associated risk

The Sub-Fund focuses on high dividend stocks listed on the SEHK which subjects it to greater concentration risk. High dividend stocks often belong to specific sectors (including the financial, energy, property and construction sector), which may not be as diversified as the broader market potentially leading to greater exposure to sector-specific risks and market fluctuations. The Sub-Fund may focus its investments in other sectors from time to time. This concentration may lead to increased volatility and risk, particularly if these sectors experience downturns or regulatory changes. Additionally, companies that offer high dividends may, in challenging economic environments, might reduce or suspend dividend payments, in turn impacting the Sub-Fund's performance. There is no assurance that dividends will be declared and paid in respect of the securities comprising the Underlying Index, and dividend payment rates in respect of such securities will depend on the performance of the constituent securities of the Underlying Index as well as factors beyond the control of the Manager. Whether or not distributions will be made by the Sub-Fund is at the discretion of the Manager taking into account various factors and its own distribution policy. There can be no assurance that the distribution yield of the Sub-Fund is the same as that of the Underlying Index.

Save for the above, the Sub-Fund will generally be subject to the same risks to which it is currently exposed.

6. Impact on the Sub-Fund

The changes described in this Announcement will not materially prejudice the existing investors' rights or interests. There will not be any material changes or increase in the overall risk profile of the Sub-Fund following the change. The changes will not affect the acceptability of the Underlying Index under the SFC's Code on Unit Trusts and Mutual Funds. Other than the changes as described above, there is no change to the operation and/or manner in which the Sub-Fund is being managed. There are no costs and/or expenses that will be incurred in connection with the changes.

7. General

The above changes and consequential amendments will be reflected in the revised Prospectus and product key facts statements of the Sub-Fund, which will be published on the Manager's website at www.csopasset.com (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk on or around the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3406 5688 or at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

18 November 2026

As of the date of this Announcement, the board of directors of the Manager comprises 5 Directors namely, Mr. Zhou Yi, Ms. Chen Li, Mr. Yang Xiaosong, Ms. Ding Chen and Mr. Zhang Huachen.