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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROFIT ALERT–REDUCTION IN LOSS

Reference is made to the announcement of China HK Power Smart Energy Group Limited (the "**Company**") dated 12 November 2026 (the "**Announcement**") in relation to the profit alert–reduction in loss. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide the following additional information in relation to the factors contributing to the anticipated reduction in loss attributable to owners of the Company for the Current Interim Period as compared to the Corresponding Interim Period:

In addition to the factors set out in the Announcement (namely, (i) a turnaround from a segment loss of approximately HK$3 million from the new energy business recorded in the Corresponding Interim Period to a segment profit of approximately HK$12 million in the Current Interim Period; (ii) a reversal of impairment loss on accounts receivable of approximately HK$6 million; and (iii) an increase of approximately HK$15 million in share-based payment expenses), the anticipated reduction in loss is also attributable to the combined effect of:

(iv) the absence of a one-off loss on disposal of plant and equipment of approximately HK$13 million which was recorded in the Corresponding Interim Period; and

(v) an increase in administrative expenses of approximately HK$5 million during the Current Interim Period.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 18 November 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Tsang Ho Pong and Mr. Lam Lum Lee.