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GREATER BAY AREA AI COMPUTING TECH CO., LTD.

粵港灣智算科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

VOLUNTARY ANNOUNCEMENT

SHARE REPURCHASE PLAN

This announcement is made by Greater Bay Area AI Computing Tech Co., Ltd. (the "**Company**") on a voluntary basis to the shareholders of the Company (the "**Shareholders**") and potential investors.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to announce that the Board resolved to repurchase shares of the Company (the "**Shares**") in the open market from time to time up to HK$200 million in value (the "**Proposed Share Repurchase**"), pursuant to the share repurchase mandate granted by the Shareholders to the Directors at the annual general meeting held on 17 June 2026 (the "**Repurchase Mandate**").

The Board considers that the current price of the Shares does not accurately represent the Company's intrinsic value and its long-term development prospects. The Board believes that the Proposed Share Repurchase in the present conditions will demonstrate the Company's full confidence in its own business outlook and prospects. The Board also believes the Proposed Share Repurchase could enhance the value of the Shares thereby improving the return to the Shareholders, and is in the best interests of the Company and the Shareholders as a whole. The Proposed Share Repurchase will be funded by the Company's internal resources.

The Company shall conduct the Proposed Share Repurchase in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), The Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all applicable laws and regulations to which the Company is subject. In any circumstance, the repurchase price shall not be higher by 5% or more than the average closing price as stated in the daily quotations sheets issued by the Stock Exchange for the five trading days immediately preceding the date of the repurchase. The Company will decide whether such Shares repurchased by the Company will be cancelled or held by the Company as treasury shares, depending on the market conditions and the Company's capital management needs at the relevant time of the share repurchases.

Shareholders and potential investors of the Company should note that, as at the date of this announcement, the Company has not repurchased any Shares pursuant to the Proposed Share Repurchase. The exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. The Company may or may not make share repurchases. There is no assurance of the timing, quantity or price of any share repurchases or whether or not the Company will make any repurchases.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GREATER BAY AREA AI COMPUTING TECH CO., LTD.
Luo Jieping
Chairman and Executive Director

Hong Kong, 18 November 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Luo Jieping, Mr. Zhong Junhua and Mr. He Fei; and the independent non-executive Directors of the Company are Dr. Qian He, Dr. Liu Xiaoyan and Dr. Huang Hao.