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Befar Group Co., Ltd
濱化集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6745)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF REMUNERATION AND PERFORMANCE APPRAISAL COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Befar Group Co., Ltd (the "**Company**") wishes to announce that Mr. Cao Chunmeng (曹春萌) ("**Mr. Cao**") has tendered his resignation as an independent non-executive Director of the Company and a member of the remuneration and performance appraisal committee of the Board, with effect from November 18, 2026 due to his intention to devote more time to his other personal work commitments. Upon the resignation, Mr. Cao will no longer hold any position in the Company.

Mr. Cao has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board noted that following the resignation of Mr. Cao, the Company will fail to meet the requirement under Rule 19A.18(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), which stipulates that at least one of the independent non-executive directors of a PRC issuer must be ordinarily resident in Hong Kong. The Company will use its best endeavours to identify and appoint an appropriate candidate who is ordinarily resident in Hong Kong as an independent non-executive Director as soon as practicable so as to meet the requirement under Rule 19A.18(1) of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cao for his valuable contribution to the Company during his tenure of service. Saved as disclosed above, the Board is not aware of any other matter in relation to the resignation of Mr. Cao that shall be brought to the attention of the Stock Exchange and the Shareholders.

By Order of the Board
Befar Group Co., Ltd
Mr. Yu Jiang
Chairman of the Board and Executive Director

Hong Kong, November 18, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Yu Jiang, Mr. Dong Hongbo, Dr. Liu Hongan and Mr. Sun Huiqing as executive Directors; (ii) Mr. Song Shuhua as non-executive Director; and (iii) Mr. Hao Yinping, Ms. Li Haixia and Mr. Wang Qian as independent non-executive Directors.