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GoFintech Quantum Innovation Limited
國富量子創新有限公司

(formerly known as GoFintech Innovation Limited 國富創新有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 290)
Website: https://290.com.hk

VOLUNTARY ANNOUNCEMENT

CONDITIONAL APPROVALS IN RESPECT OF DIGITAL ASSET FINANCIAL LICENSES IN LABUAN

This announcement is made by GoFintech Quantum Innovation Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the announcement of the Company dated 13 March 2026 (the "**Announcement**") in relation to, among other things, the outlook and update on recent business development of the Group and the Group's application to the Financial Services Authority of the Federal Territory of Labuan, Malaysia (the "**Labuan FSA**") for the digital asset financial licenses (the "**Malaysia Digital Asset Financial Licenses**") to provide digital banking and digital asset exchange services. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Group has recently received two conditional approval letters from Labuan FSA, with the approvals taking effect on 29 October 2026. Pursuant to such approval letters, Labuan FSA granted conditional approvals to the Company for the establishment of two new wholly-owned Labuan subsidiaries in respect of the Malaysia Digital Asset Financial Licences, comprising (i) GoFintech Digital Bank Limited (國富數字銀行有限公司*) which is established to carry on Labuan banking business as defined under Section 86 of the Labuan Financial Services and Securities Act

2010 (the "**LFSSA**") and conduct digital banking business pursuant to the Labuan Digital Banking Framework; and (ii) GoFintech Digital Exchange Limited (國富數字交易所有限公司*) which is established as an exchange under Part IX of the LFSSA to undertake digital-asset exchange operations.

Shareholders and potential investors should note that these are conditional approvals and do not constitute full operational licences. Accordingly, the relevant subsidiaries are not yet authorised to commence the corresponding business operations. The Group will work diligently to satisfy all regulatory pre-conditions within six months from the date of the conditional approval letters. Formal licences and business-commencement clearance will only be granted upon satisfactory completion of Labuan FSA's on-site verification visit and, in respect of GoFintech Digital Exchange Limited, obtaining the relevant appointment approvals from Malaysia's Ministry of Finance. Should the regulatory pre-conditions not be satisfied within the six-month timeframe, these conditional approvals may be deemed null and void.

The Group functions as a financial technology investment platform with wholly-owned subsidiaries operating as licensed corporations for Type 1, Type 4, Type 6 and Type 9 regulated activities under the SFO. The development of the Malaysia Digital Asset Financial License Businesses is a strategic expansion of the Group's current business portfolio and also amplifies synergies with the Group's existing brokerage, asset management and investment banking capabilities. Securing the Malaysia Digital Asset Financial Licences will enable the Company to capture market share and build brand presence in Southeast Asia's fast-growing digital asset market. This multi-jurisdictional approach enhances product flexibility, regulatory resilience and commercial reach, supporting the Group's long-term growth in the evolving global fintech landscape.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GoFintech Quantum Innovation Limited
SUN Qing
Chairlady and Executive Director

Hong Kong, 18 November 2026

As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing (Chairlady); two non-executive Directors, namely Dr. NIE Riming and Mr. LI Chunguang; and three independent non-executive Directors, namely Ms. LUI Mei Ka, Dr. LIANG Jinxiang and Dr. ZHOU Ziheng.

* *for identification purposes only*