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Alpha Professional Holdings Limited
阿爾法企業控股有限公司*

(*Incorporated in Bermuda with limited liability)*
(Stock Code: 948)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made by Alpha Professional Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby informs the shareholders and potential investors of the Company that, based on the financial information currently available to the management, the Group expects to record a profit for the six months ended 30 September 2026 (the "**Period**") in the range between HK$2.0 million and HK$5.0 million, as compared to the loss of approximately HK$23.3 million for the six months ended 30 September 2025 (the "**Corresponding Period**"). The expected turnaround from a loss for the Corresponding Period to a profit for the Period was primarily attributable to the combined effect of:

(i) an expected increase in revenue of over 300% which was mainly due to (a) higher sales of milk products following the introduction of the "WDOM" brand towards the end of the Corresponding Period; (b) contribution of six months of revenue from the cleaning services business during the Period, which was established in September 2025, which only contributed one month of results in the Corresponding Period; and (c) a slight increase in revenue from the logistics services;

(ii) the recognition of a one-off gain of around HK$9.0 million arising from the deconsolidation of Willis Trading Limited ("**Willis Trading**"), a former indirect wholly-owned subsidiary of the Company, and its subsidiaries during the Period. Details of the winding-up of Willis Trading were set out in the announcement of the Company dated 24 April 2026;

(iii) a significant decrease in expense of "penalty interest on compensation payables" arising under the arbitration awards against Willis Trading and Alice Trading Limited, both of which are former indirect wholly-owned subsidiaries of the Company;

(iv) an increase in the unrealised loss on financial assets mandatorily measured at fair value through profit or loss during the Period in respect of the shares in Australian Dairy Nutritionals Limited listed on the Australian Securities Exchange held by the Group; and

(v) a decrease in administrative expenses from continuing operations mainly due to lower amortisation charges, information technology service fees, and legal and professional fees.

As the Company is still in the process of finalising its interim results of the Group for the Period, the expected profit may be adjusted, which is mainly subject to the impairment losses of assets, including but not limited to property, plant and equipment, goodwill and trade and other receivables, for the Period. The information contained in this announcement is only based on a preliminary assessment by the management of the Group with reference to the information currently available including the latest unaudited consolidated financial information of the Group, which has not been audited or reviewed by the auditors nor reviewed by the audit committee of the Company. The actual results of the Group for the Period may be different from the information disclosed herein. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Period which is expected to be published by the Company on or around 26 November 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board of
Alpha Professional Holdings Limited
Zhao Lei
Executive Director and Chief Executive Officer

Hong Kong, 18 November 2026

As at the date of this announcement, the executive Directors are Mr. Zhao Lei and Mr. Tu Chunan, and the independent non-executive Directors are Mr. Li Chak Hung, Mr. Chen Jianguo and Ms. Huang Xin.

* *For identification purpose only*