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EACON Group Co., Ltd
易控智駕科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 7687)

VOLUNTARY ANNOUNCEMENT

UPDATE ON SHAREHOLDING INCREASE PLAN BY THE EXECUTIVE DIRECTOR AND CONTROLLING SHAREHOLDER

This announcement is made by EACON Group Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the announcement of the Company dated November 12, 2026 in relation to, among other things, the Shareholding Increase Plan by the executive Director and controlling shareholder (the "**Announcement**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, Mr. Lan, the co-chairman of the Board of Directors, an executive Director, the chief executive officer and one of the controlling shareholders of the Company, plans to increase his shareholding by acquiring H Shares of the Company in the open market using his own funds within approximately six months from the date of the Announcement at a total consideration expected not to exceed HK$10 million. The Board of Directors was informed by Mr. Lan that, as at the date of this announcement, Mr. Lan has acquired an aggregate of 39,450 H Shares, representing approximately 0.03% of the total number of issued H Shares (excluding any treasury shares and shares repurchased but not yet cancelled). Mr. Lan may continue to acquire additional H Shares from time to time subject to market conditions and applicable regulatory requirements.

As of the date of this announcement, Mr. Lan, Mr. Zhang Lei, Ms. Liu Dongmei, Jiaxing Zhitao Venture Capital Partnership Enterprise (Limited Partnership)*, Ningbo Meishan Bonded Port Yuying Enterprise Management Partnership Enterprise (Limited Partnership)* and Ningbo Meishan Bonded Port Zhongying Enterprise Management Partnership Enterprise (Limited Partnership)* collectively constitute a group of controlling shareholders, and are interested in an aggregate of 52,080,688 H Shares, representing approximately 34.62% of the total number of issued H Shares (excluding any treasury shares and shares repurchased but not yet cancelled).

Based on the information available to the Company and to the best knowledge and belief of the Directors, as of the date of this announcement, the Company maintains a sufficient public float of the issued H Shares.

Shareholders and potential investors should note that the Shareholding Increase Plan may or may not be fully implemented due to the changes in the capital market and unforeseeable factors in the coming future. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
EACON Group Co., Ltd
Lan Shuisheng
Co-chairman of the Board, executive Director and chief executive officer

Hong Kong, November 18, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Lan Shuisheng, Mr. Zhang Lei, Dr. Lin Qiao, Dr. Chen Huiyong and Ms. Qu Xiaoyan as executive Directors; (ii) Mr. Lai Shengmin as a non-executive Director; and (iii) Dr. Gong Yan, Dr. Han Jian and Mr. Wong Yu Shan Eugene as independent non-executive Directors.

* *For identification purposes only*