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AUTO ITALIA HOLDINGS LIMITED
意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

UPDATE ON CHANGE OF SUBSTANTIAL SHAREHOLDER

Reference is made to the announcement (the "**Announcement**") of Auto Italia Holdings Limited (the "**Company**") dated 3 November 2026. Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement.

The Board wishes to inform the shareholders and potential investors of the Company that the Company was informed by VMS that the completion date of the Transaction will be further extended to on or before 31 December 2026.

As at the date of this announcement, (a) Mr. Chong together with VMS and its subsidiaries owns 1,320,907,472 Shares in aggregate, representing approximately 21.50% of the issued share capital of the Company and are still substantial shareholders (as defined in the Listing Rules) of the Company; and (b) the Purchaser holds 250,000,000 Shares directly, representing approximately 4.07% of the issued share capital of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 18 November 2026

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. LI Shaofeng, Mr. LIN Chun Ho Simon and Mr. ZHANG Kun as executive Directors; Ms. HANG Qingli as a non-executive Director; and Mr. KONG Kai Chuen Frankie, Mr. TO Chun Wai and Dr. SHAM Chung Ping Alain as independent non-executive Directors.

* *for identification purposes only*