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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

18 November 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Mr. Vladimir Kolmogorov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice

about other events (actions) that, in the opinion of the issuer, have a significant impact on the value or quotations of its securities

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***12 Oktyabrskaya Street, Office 6, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***November 18, 2026***

2. Notice Content

2.1. A brief description of the event (action), the occurrence (completion) of which, in the opinion of the issuer, affects the value or quotations of its securities: ***fulfillment by the Issuer of obligations to purchase Exchange-traded bonds of the BO-001P-14 series at the request of their holder(s). The number and amount of Exchange-traded bonds of the BO-001P-14 series purchased by the Issuer, including accrued coupon income as of the purchase date:***
- 0 (zero) pieces in the amount of 0,00 (Zero) rubles 00 kopecks due to the absence of Exchange-traded bonds of the BO-001P-14 series requested for purchase by their holders.

2.2. If the event (action) is related to a third party - full company name (for a commercial organization) or name (for non-profit organizations), location, taxpayer identification number (TIN) (if any), main state registration number (OGRN) (if any) or last name, first name, patronymic (if any) of the specified person: ***Not applicable***.

2.3. If the event (action) is related to the decision taken by the authorized management body (authorized official) of the issuer or a third party, the name of the authorized management body (authorized official), the date of adoption and the content of the decision, and if the decision is made by the collegial body management of the issuer or a third party - also the date and number of the minutes of the meeting (session) of the authorized collegial management body of the issuer or a third party: ***the decision of the Issuer's authorized management body on the purchase of Exchange-traded bonds of the BO-001P-14 series is not required, since the procedure for the purchase of exchange-traded bonds by the Issuer at the request of their holder(s) is defined in clause 6.1 of the Securities issue resolution (registration number of the issue 4B02-14-16677-A-001P dated May 13, 2025).***

2.4. If an event (action) may have a significant impact on the value or quotations of the issuer's securities, - identification signs of the securities: ***uncertificated interest-bearing non-convertible exchange-traded bonds of the series BO-001P-14, placed by open subscription under the 001R series exchange-traded bonds program with registration number 4-16677-A-001P-02E from August 03, 2022, registration number of issue 4B02-14-16677-A-001P dated May 13, 2025 (hereinafter referred to as the Exchange-traded bonds). The International Securities Identification Number (ISIN): RU000A10BLH8. The International Classification Code of Financial Instruments (CFI) DBVUFB (previously referred to as the Exchange-traded bonds of the BO-001P-14 series).***

2.5. The date of the event (action), and if the event occurs in relation to a third party (the action is performed by a third party), also the date on which the issuer knew or should have known about the occurrence of the event (action): ***November 18, 2026.***

3. Signature		
3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)
3.2. Date « 18 » November 2026.		