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Baige Online Digital Technology Co., Ltd.
白鴿在線(廈門)數字科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2672)

VOLUNTARY ANNOUNCEMENT
SIGNING STRATEGIC COOPERATION AGREEMENTS WITH THREE INSURANCE COMPANIES

This announcement is made by Baige Online Digital Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders and potential investors of the Company with the latest development of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that in November 2026, the Company signed strategic cooperation agreements (collectively, the "**Agreements**") with three nationwide licensed property insurance companies, including Shenneng Property Insurance Co., Ltd.* (申能財產保險股份有限公司) (collectively, the "**Insurance Companies**"). All parties have agreed to establish a strategic partnership to jointly promote insurance technology innovation and digital transformation. Pursuant to the Agreements, the Group will make full use of its technical capabilities in AI risk control decision-making large model and MaaS (Model-as-a-Service), collaborating with the Insurance Companies in areas like risk identification, intelligent underwriting, claims risk control, data analysis, and other insurtech application scenarios. Specifically, the Group will offer the Insurance Companies MaaS decision-making capabilities through APIs, embedding them into their back-end operations, providing explainable decision support, and covering the entire life cycle management of insurance business.

In addition, the parties will also carry out in-depth cooperation in areas such as data operation and collaboration modelling, government-related businesses (including public risk governance, smart city construction, etc.), integration of business ecosystem scenario resources and industry-university-research collaboration, to jointly explore innovative applications and value implementation under the digital economy scenario. The Board considers that establishing a strategic partnership with the Insurance Companies will help the Group further expand the application scenarios and customer

coverage in the insurance industry, and promote the development of the Group's AI risk control decision-making large model and MaaS business. The Group will continuously optimise its model service capabilities and drive the high-quality development of the MaaS business.

The Board hereby reminds the shareholders of the Company and potential investors that the Agreements are framework agreements for strategic cooperation between the parties. The matters stipulated therein serve as the intent documents for future business strategic cooperation between the parties, and specific business cooperation shall be subject to the contents of special agreements or business contracts to be separately negotiated and signed by the parties. This announcement is for reference only and the information set out in this announcement does not constitute, represent, or purport to reflect the complete picture of the Group's revenue or financial performance, nor does it constitute an offer to purchase or sell shares or other securities of the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Baige Online Digital Technology Co., Ltd.
Tu Jinbo
Executive Director, Chairman of the Board and Chief Executive Officer

Hong Kong, 19 November 2026

As of the date of this announcement, the Board comprises: (i) Mr. Tu Jinbo and Mr. Shi Wenzheng as executive Directors; (ii) Mr. Zeng Jianhua, Mr. Zhu Tao and Mr. Wang Qianwei as non-executive Directors; and (iii) Dr. Zhao Zhengtang, Ms. Wong Gianne and Mr. Lu Weidong as independent non-executive Directors.

* *For identification purpose only*