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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT ON APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of The People's Insurance Company (Group) of China Limited (the "**Company**") is pleased to announce that Ms. Yang Dongning ("**Ms. Yang**") has obtained the approval of her qualification as an executive director of the Company from the National Financial Regulatory Administration. The aforementioned appointment took effect from 13 November 2026.

References are made to the announcement of the Company dated 6 September 2026 in relation to the appointment of executive director (the "**Appointment Announcement**") and the circular of the Company for the 2026 Second EGM dated 11 September 2026 (the "**Circular**"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

EFFECTIVENESS OF THE APPOINTMENT OF EXECUTIVE DIRECTOR

As disclosed in the Appointment Announcement, the appointment of Ms. Yang as an executive director of the Company shall take effect upon approval at the general meeting of the Company and from the date on which her qualification for appointment as a director is approved by the National Financial Regulatory Administration.

The aforementioned appointment was approved by the shareholders at the 2026 Second EGM held on 29 September 2026. The Company recently received the approval of the qualification of Ms. Yang as an executive director of the Company from the National Financial Regulatory Administration (Jin Fu〔2026〕No. 619). Accordingly, the appointment of Ms. Yang as an executive director of the Company became effective on 13 November 2026, being the date of the approval of her qualification for appointment as an executive director.

The appointment of Ms. Yang as a member of the nomination and remuneration committee of the Board also became effective on 13 November 2026.

For the biographical and other details of Ms. Yang, please refer to the Circular. As of the date of this announcement, there is no change in such information.

The term of office of Ms. Yang as a director shall commence from the date of obtaining the approval of her qualification as an executive director by the National Financial Regulatory Administration until the expiry of the term of office of the fifth session of the Board, and she is eligible for re-election upon the expiry of the term of office.

Ms. Yang, as an executive director of the Company, does not receive any director's fee from the Company other than the corresponding emoluments (including salary, performance bonus and benefits) received pursuant to her specific management position in the Company.

Save as disclosed in the Circular, Ms. Yang did not hold any directorships in other listed companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any of its subsidiaries, nor had any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Yang does not have any interests in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)). She has not been subject to any penalties imposed by the China Securities Regulatory Commission and other relevant authorities, or any disciplinary actions by any stock exchange.

Ms. Yang has confirmed that, as at the date of this announcement, there is no other matter relating to her appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company would like to take this opportunity to welcome Ms. Yang on her joining the Board.

By order of the Board
The People's Insurance Company (Group) of China Limited
Tan Jiong
Chairman of the Board

Beijing, the PRC, 19 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Tan Jiong, Mr. Zhao Peng, Ms. Yang Dongning and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Ms. Zhang Zhongmin; and the independent non-executive directors are Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Gao Pingyang, Mr. Jia Ruo and Ms. Yeung Cheung Ying.