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SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO OF AGENCY COOPERATION AGREEMENT FOR SATELLITE APPLICATION PRODUCTS

This announcement is made by Silkwave Inc (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

THE AGENCY COOPERATION AGREEMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 18 November 2026, the Company entered into an agency cooperation agreement (the "**Agreement**") with Hwa Create Technology Co., Ltd.* (北京華力創通科技股份有限公司) ("**Hwa Create**"), pursuant to which Hwa Create has authorized the Company to act as its non-exclusive agent in countries and regions outside the People's Republic of China (including the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan) (the "**Authorized Territory**") for customer development, contract execution, marketing and promotion, and customer relationship maintenance in respect of its satellite application products.

PRINCIPAL TERMS OF THE AGREEMENT

A summary of the principal terms of the Agreement is set out below:

Parties:

Party A:	Hwa Create Technology Co., Ltd.* (a joint stock company established in the PRC with limited liability, the shares of which are listed on the ChiNext of the Shenzhen Stock Exchange under stock code 300045.SZ)
Party B:	The Company

Scope of Cooperation and Authorization: Hwa Create has authorized the Company to market and sell satellite application hardware products, software, firmware, spare parts and related accessories manufactured or supplied by Hwa Create, and to provide related solutions and technical services under the Company's own name within the Authorized Territory. The Company may designate its controlled subsidiary to assume full responsibility for such sales, marketing and customer relationship maintenance, and to inherit the relevant rights and obligations under the Agreement.

Technical Support and Training: Hwa Create shall provide the Company with pre-sales and after-sales technical support, project implementation guidance, as well as a fixed annual quota of complimentary technical training.

INFORMATION ON HWA CREATE

Hwa Create is a company listed on the ChiNext of the Shenzhen Stock Exchange (stock code: 300045.SZ) and a leading domestic provider of overall solutions for satellite applications, satellite communications, navigation and positioning, simulation testing, and aerospace informatization. It possesses a comprehensive product portfolio covering satellite terminals, baseband chips, anti-jamming navigation, emergency communications, and vehicular/marine/airborne satellite communication systems, with mature capabilities in research and development, mass production, delivery, after-sales service and technological upgrades, as well as complete qualifications and import/export compliance systems.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Hwa Create and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Group has been committed to expanding its satellite multimedia and data transmission-related businesses and application ecosystem. The Board considers that Hwa Create possesses solid research and development as well as supply capabilities in satellite application hardware, software and system solutions, while the Group has an extensive commercial network, customer resources and project execution capabilities in overseas markets as well as Hong Kong, Macao and Taiwan. Through entering into the Agreement, both parties can achieve complementary advantages, further enrich the Group's product portfolio in the satellite application sector and explore commercial opportunities in overseas markets, which is in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As the Agreement was entered into in the ordinary and usual course of business of the Group on normal commercial terms and does not involve any pre-committed material capital expenditure, the entering into of the Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. Furthermore, Hwa Create is not a connected person of the Company, and therefore the transaction does not constitute a connected transaction under Chapter 14A of the Listing Rules. This announcement is published by the Company on a voluntary basis to keep the shareholders and the public informed of the latest business developments of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SILKWAVE INC
Chau Ngai Fung
Chairman

Hong Kong, 19 November 2026

As at the date of this announcement, the executive Directors are Mr. Chau Ngai Fung, Ms. Hu Manqiu, Mr. Yang Tenghao, Ms. Tian Tian and Mr. Cheung Kin Wa; and the independent non-executive Directors are Mr. Cheng Chi Kin, Mr. Lam Po Chuen and Mr. Tam Hon Wah.

** For identification purposes only*