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Minshang Creative Technology Holdings Limited
民商創科控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1632)

(1) RESIGNATION OF EXECUTIVE DIRECTORS; (2) CHANGE IN CHAIRMAN OF THE BOARD; (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (4) LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

(1) RESIGNATION OF EXECUTIVE DIRECTORS AND CHAIRMAN OF THE BOARD

The board of directors (the "**Board**") of Minshang Creative Technology Holdings Limited ("**the Company**") announces that Mr. Wu Jiangtao ("**Mr. Wu**") and Mr. Tao Jingyuan ("**Mr. Tao**") have tendered their resignations as Executive Directors with effect from 19 November 2026 as they would like to devote more time to their other business commitments.

Following the resignation of Mr. Wu, Mr. Wu is also resigned from the chairman of the Board, the chairman of the nomination committee and a member of the remuneration committee of the Company.

Mr. Wu and Mr. Tao have confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu and Mr. Tao for their services and valuable contributions made to the Company during their tenure of office.

(2) CHANGE OF CHAIRMAN OF THE BOARD

Following the resignation of Mr. Wu, Mr. Chen Di ("**Mr. Chen**"), an Executive Director, is appointed as the chairman of the Board with effect from 19 November 2026. Mr. Chen will lead the Board, oversee the overall strategic direction of the Group, and ensure the effectiveness of corporate governance and Board performance.

Deviation from the Corporate Governance Code

As Mr. Chen is both the chairman and the chief executive officer, such practice deviates from code provision C.2.1 of the Corporate Governance Code (the "**CG Code**") as contained in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange. The Board believes that vesting the roles of both the chairman and the chief executive officer in the same person can facilitate the execution of the Group's business strategies and boost effectiveness of its operation. The Board considers that the deviation from the code provision C.2.1 of the CG Code is appropriate in such circumstance. In addition, under the supervision of the Board which is comprised of three executive Directors and three independent non-executive Directors, the Board is appropriately structured with balance of power to provide sufficient checks to protect the interests of the Company as a whole.

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, following the resignation of Mr. Wu with effect from 19 November 2026, the change in composition of the following Board committees will be as follows:

(i) Nomination committee: Mr. Wu will cease to be the chairman thereof and Mr. Chen, an Executive Director, has been appointed as the chairman in replacement of Mr. Wu; and

(ii) Remuneration committee: Mr. Wu will cease to be the member thereof and Mr. Chen, an Executive Director, has been appointed as a member in replacement of Mr. Wu.

(4) LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The members of the Board of the Company are set out below:

Executive Directors

Mr. CHEN Di *(Chairman and Chief Executive Officer)*
Mr. LAI Xiaopeng Michael
Ms. NING Mengmeng

Independent Non-Executive Directors

Mr. WU Kwok Choi, Chris
Mr. LAU Yiu Kit
Mr. LEI Hui

Committee / Name of Directors	Audit Committee	Nomination Committee	Remuneration Committee
Executive Directors			
Mr. CHEN Di		Chairman	Member
Mr. LAI Xiaopeng Michael			
Ms. NING Mengmeng		Member	
Independent non-executive Directors			
Mr. WU Kwok Choi, Chris	Chairman	Member	
Mr. LAU Yiu Kit	Member	Member	Member
Mr. LEI Hui	Member	Member	Chairman

By Order of the Board
Minshang Creative Technology Holdings Limited
Chen Di
Executive Director

Hong Kong, 19 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Di, Mr. Lai Xiaopeng Michael and Ms. Ning Mengmeng; and the independent non-executive directors are Mr. Wu Kwok Choi, Chris, Mr. Lau Yiu Kit and Mr. Lei Hui.