Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

DISTRIBUTION OF 2026 INTERIM DIVIDEND

References are made to the announcement of Metallurgical Corporation of China Ltd.* (the "**Company**") dated 29 June 2026 on the poll results of the 2025 annual general meeting, the interim report dated 17 September 2026 and the announcement dated 30 October 2026 on the 2026 interim profit distribution plan (the "**Announcements**"), in relation to, among others, the Company's proposal for the 2026 interim dividend distribution. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

DISTRIBUTION OF 2026 INTERIM DIVIDEND

The board of directors of the Company (the "**Board**") wishes to inform the Shareholders of the following details in respect of the distribution of 2026 interim dividend:

Pursuant to the authorization granted by the 2025 annual general meeting of the Company held on 29 June 2026, the Board has considered and approved the 2026 interim profit distribution plan on 30 October 2026. The Company will pay an interim dividend of RMB0.56 per 10 Shares in cash (tax inclusive) for the six months ended 30 June 2026 to Shareholders whose names appear on the H Share register of members of the Company on 8 December 2026.

Dividend payable to the holders of H Shares will be calculated in RMB and paid in Hong Kong dollars ("**HK$**") based on the following formula:

Dividend in HK$ = Dividend in RMB/Daily average median price of RMB to HK$ published by the People's Bank of China for a period of five business days prior to the Board meeting

The daily average median price of RMB to HK$ published by the People's Bank of China for the five business days prior to the Board meeting was 0.856354 (i.e. RMB0.856354 equivalent to HK$1). Accordingly, the amount of interim dividend per 10 H Shares is HK$0.653935 (tax inclusive).

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent of the Company (the "**Receiving Agent**") in Hong Kong and will pay to the Receiving Agent the interim dividend declared for payment to holders of H Shares. Such interim dividend will be paid by the Receiving Agent and will be posted by Computershare Hong Kong Investor Services Limited via ordinary mail to the holders of H Shares at their own risk on 21 December 2026.

THE WITHHOLDING AND PAYMENT OF INCOME TAX FOR NON-RESIDENT ENTERPRISE HOLDERS AND INDIVIDUAL HOLDERS OF H SHARES IN RESPECT OF 2026 INTERIM DIVIDEND

Pursuant to the "PRC Individual Income Tax Law" (《中華人民共和國個人所得税法》), the "Implementation Regulations of the PRC Individual Income Tax Law" (《中華人民共和國個人所得税法實施條例》), the "Notice on the Issues Concerning Collection and Management of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045 Document" (Guo Shui Han [2011] No. 348) (《關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》(國税函[2011]348號)) issued by the State Administration of Taxation on 28 June 2011, and other relevant laws and regulations and the relevant rules promulgated by the State Administration of Taxation, the Company will withhold and pay the individual income tax in respect of the dividend (bonus) received by the individual holders of H Shares. However, the individual holders of H Shares may be entitled to relevant preferential tax treatment pursuant to the provisions in the tax agreements entered into between the countries where they are residents and China or the tax arrangements between Mainland China and Hong Kong (Macau). The Company will determine the country of domicile of the individual holders of H Shares based on the registered address as recorded in the registrar of the Company on 8 December 2026, being the record date for the payment of interim dividend. The Company assumes no responsibilities and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual holders of H Shares and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual holder of H Shares or any disputes over the withholding mechanism or arrangements. Details of the arrangements are as follows:

- for the individual holders of H Shares who are Hong Kong or Macau residents and those whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% for individual holders of H Shares;

- for the individual holders of H Shares whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will first withhold and pay individual income tax at the rate of 10% for individual holders of H Shares. If relevant individual holders of H Shares would like to apply for a refund of the excessive amount of tax withheld and paid, they may, in accordance with the applicable tax treaty and relevant tax provisions, apply for such refund from the competent tax authority either by themselves or through the Company. The Company will assist with the relevant matters based on the information provided by relevant Shareholders and the requirements of the competent tax authority;

- for the individual holders of H Shares whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the actual tax rate stipulated in the relevant tax treaty; and

- for the individual holders of H Shares whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or a country which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% for individual holders of H Shares.

If the domicile of individual holders of H Shares is not the same as the registered address, the individual holders of H Shares shall notify the H Share registrar of the Company and provide relevant supporting documents by 4:30 p.m. on 3 December 2026 (address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, Computershare Hong Kong Investor Services Limited).

If the individual holders of H Shares would like the Company to assist in applying for a refund of the excessive amount of tax withheld and paid, the individual holders of H Shares shall notify and provide relevant supporting documents to the Company (address: MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, PRC) on or before 3 December 2026. The Company will assist with the relevant tax refund procedures in accordance with the applicable tax provisions and the requirements of the competent tax authorities. Individual holders of H Shares may either personally or appoint a representative to attend to the procedures in accordance with the applicable tax provisions if they do not provide the relevant supporting documents within the time period stated above.

For non-resident enterprise holders of H Shares, the Company will withhold and pay 10% of the dividend as enterprise income tax according to the relevant tax regulations.

In order to determine the list of holders of H Shares who are entitled to receive the interim dividend for the six months ended 30 June 2026, the register of members of the Company will be temporarily closed from 4 December 2026 to 8 December 2026 (both days inclusive) during which period no transfer of H Shares will be registered. In order to be entitled to the interim dividend, holders of H Shares of the Company whose transfers have not been registered shall lodge all transfer documents together with the relevant share certificates with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited (address: Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong), before 4:30 p.m. on 3 December 2026.

Should the Shareholders have any doubt in relation to the aforesaid arrangements, they may consult their tax advisors about the relevant tax impact in Mainland China, Hong Kong and other countries (regions) on the holding and disposal of the H Shares of the Company.

DISTRIBUTION OF INTERIM DIVIDEND TO INVESTORS OF NORTHBOUND TRADING

For Hong Kong investors (including enterprises and individuals) investing in the A Shares of the Company via the Shanghai-Hong Kong Stock Connect Program (the "**Investors of Northbound Trading**"), their interim dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such Shares. The Company will withhold and pay income tax at the rate of 10% on behalf of those investors and will report to competent tax authorities. For Investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, such enterprises or individuals may apply, or may entrust a withholding agent to apply, to the competent tax authority with jurisdiction over the Company for entitlement to the benefits under such tax treaty. Upon verification by the competent tax authority, any overpaid tax that qualifies for refund shall be refunded.

The record date, the ex-dividend date, the date of distribution of interim dividend and other arrangements for the Investors of Northbound Trading will be the same as those for the holders of A Shares of the Company. The Company will distribute dividends of A Shares according to the following schedule: the record date is 25 November 2026, the ex-dividend date and the date of distribution of cash dividends are 26 November 2026. For details on the distribution of dividends of A Shares, the Company will publish an announcement on the website of the Shanghai Stock Exchange.

DISTRIBUTION OF INTERIM DIVIDEND TO INVESTORS OF SOUTHBOUND TRADING

For Shanghai and Shenzhen investors (including enterprises and individuals) investing in the H Shares of the Company via the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect Program (the "**Investors of Southbound Trading**"), the Company has entered into the "Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading" (《港股通H股股票現金紅利派發協議》) with the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, pursuant to which the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holders of H Shares for the Investors of Southbound Trading, will receive the interim dividend distributed by the Company and distribute the interim dividend to the relevant Investors of Southbound Trading through their depository and clearing system.

The interim dividend for the Investors of Southbound Trading will be paid in RMB. Pursuant to the relevant requirements under the "Notice on the Tax Policies related to the Pilot Program of the Shanghai-Hong Kong Stock Connect" (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)):

- For dividends received by individual investors of Mainland China from investing in H Shares of the Company through Shanghai-Hong Kong Stock Connect, the Company shall withhold individual income tax at the rate of 20% on behalf of the investors. For dividends received by securities investment funds of Mainland China from investing in H Shares of the Company through Shanghai-Hong Kong Stock Connect, the Company will withhold individual income tax pursuant to the foregoing provisions.

- For dividends received by enterprise investors of Mainland China from investing in H Shares of the Company through Shanghai-Hong Kong Stock Connect, the Company will not withhold the income tax in the distribution of dividend and the enterprises shall file the tax returns on their own.

Pursuant to the requirements under the "Notice on the Tax Policies related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)):

- For dividends received by individual investors of Mainland China from investing in H Shares of the Company through Shenzhen-Hong Kong Stock Connect, the Company shall withhold individual income tax at the rate of 20% on behalf of the investors. For dividends received by securities investment funds of Mainland China from investing in H Shares of the Company through Shenzhen-Hong Kong Stock Connect, the Company will withhold individual income tax pursuant to the foregoing provisions.

- For dividends received by enterprise investors of Mainland China from investing in H Shares of the Company through Shenzhen-Hong Kong Stock Connect, the Company will not withhold the income tax in the distribution of dividend and the enterprise investors shall file the tax returns on their own.

The record date, the ex-dividend date, the date of distribution of interim dividend and other arrangements for the Investors of Southbound Trading will be the same as those for the holders of H Shares of the Company.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
19 November 2026

As at the date of this announcement, the Board comprises executive directors: Mr. Li Zhongze and Mr. Chen Yang; non-executive directors: Mr. Yan Aizhong (employee representative director), Mr. Zhang Shuqiang, Mr. Peng Haiqing and Mr. Peng Peng; and independent non-executive directors: Ms. Zhou Guoping, Mr. Chen Shenghua and Mr. Ng Kit Chong.

* *For identification purposes only*