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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

CONTINUING CONNECTED TRANSACTION
(1) REVISION OF ANNUAL CAP FOR THE YEAR ENDING 31 DECEMBER 2026 FOR CONTINUING CONNECTED TRANSACTION UNDER THE 2024 SMART SOLUTIONS FRAMEWORK AGREEMENT; AND
(2) RENEWAL OF CONTINUING CONNECTED TRANSACTION – 2027 SMART SOLUTIONS FRAMEWORK AGREEMENT

Reference is made to the announcements of the Company dated 18 December 2023 and 16 December 2024 in relation to the continuing connected transactions contemplated under the 2024 Smart Solutions Framework Agreement (as supplemented by the 2024 Smart Solutions Supplemental Agreement) entered into between Haitian Plastics Machinery and Haitian Smart Solutions for Haitian Plastics Machinery to purchase the Products and Services from Haitian Smart Solutions from 1 January 2024 to 31 December 2026.

Revision of the 2026 annual cap

The Company anticipates that the amount of the Existing 2026 Cap of the purchases of the Products and Services under the 2024 Smart Solutions Framework Agreement for the year ending 31 December 2026 will not be sufficient to meet the demand of the Group. Accordingly, on 19 November 2026 (after trading hours), Haitian Plastics Machinery, an indirect wholly-owned subsidiary of the Company, entered into the 2026 Smart Solutions Supplemental Agreement with Haitian Smart Solutions to revise the Existing 2026 Cap. Save for the Revised 2026 Cap, all terms and conditions of the 2024 Smart Solutions Framework Agreement shall remain unchanged.

Renewal of the Smart Solutions Framework Agreement

As the 2024 Smart Solutions Framework Agreement will expire on 31 December 2026, on 19 November 2026 (after trading hours), Haitian Plastics Machinery, an indirect wholly-owned subsidiary of the Company, entered into the 2027 Smart Solutions Framework Agreement with Haitian Smart Solutions, pursuant to which Haitian Plastics Machinery shall purchase the Products and Services from Haitian Smart Solutions for a term commencing from 1 January 2027 to 31 December 2029.

Listing Rules implications

Haitian Smart Solutions is a connected person of the Company and the transactions contemplated under the 2026 Smart Solutions Supplemental Agreement and the 2027 Smart Solutions Framework Agreement constitute continuing connected transactions of the Company. Pursuant to Rule 14A.54 of the Listing Rules, the Company will be required to re-comply with the applicable requirements under Chapter 14A of the Listing Rules with respect to the 2026 Smart Solutions Supplemental Agreement (including the Revised 2026 Cap).

As certain applicable percentage ratio(s) (as defined in Rule 14.07 of the Listing Rules) with respect to the 2026 Smart Solutions Supplemental Agreement (including the Revised 2026 Cap) are higher than 0.1% but less than 5% on an annual basis, the 2026 Smart Solutions Supplemental Agreement (including the Revised 2026 Cap) will be subject to the reporting, announcement and annual review requirements but is exempt from the circular, independent financial advice and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As certain applicable percentage ratio(s) (as defined in Rule 14.07 of the Listing Rules) with respect to the 2027 Smart Solutions Framework Agreement are higher than 0.1% but less than 5% on an annual basis, the 2027 Smart Solutions Framework Agreement will be subject to the reporting, announcement and annual review requirements but is exempt from the circular, independent financial advice and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

A. REVISION OF ANNUAL CAP FOR THE YEAR ENDING 31 DECEMBER 2026 IN RESPECT OF THE 2024 SMART SOLUTIONS FRAMEWORK AGREEMENT

The Group has entered into the 2024 Smart Solutions Framework Agreement on 18 December 2023 with Haitian Smart Solutions, pursuant to which, among other things, Haitian Plastics Machinery shall purchase the Products and Services from Haitian Smart Solutions for a term commencing from 1 January 2024 to 31 December 2026. The annual caps under the 2024 Smart Solutions Framework Agreement were revised by the 2024 Smart Solutions Supplemental Agreement dated 16 December 2024.

Based on the actual amounts of the Purchases made till 31 August 2026 and the projected demand of Haitian Plastics Machinery, the Company anticipates that the amount of the Existing 2026 Cap for the year ending 31 December 2026 will not be sufficient to meet the demand of the Group. Accordingly, on 19 November 2026 (after trading hours) Haitian Plastics Machinery entered into the 2026 Smart Solutions Supplemental Agreement with Haitian Smart Solutions to revise the Existing 2026 Cap.

Save for the Revised 2026 Cap, all terms and conditions of the 2024 Smart Solutions Framework Agreement shall remain unchanged. For the principal terms and details of the 2024 Smart Solutions Framework Agreement, please refer to the announcement dated 18 December 2023.

Principal terms of the 2026 Smart Solutions Supplemental Agreement

Parties:	(i) Haitian Smart Solutions (as vendor); and (ii) Haitian Plastics Machinery (as purchaser).
Date:	19 November 2026
Revision:	The annual cap for the year ending 31 December 2026 shall be revised from RMB650.0 million to RMB820.0 million.
Condition Precedent:	The 2026 Smart Solutions Supplemental Agreement (including the Revised 2026 Cap) is solely conditional upon the Company's compliance with the applicable requirements of the Listing Rules.

Historical Transaction Amounts and the Proposed Revised Cap

The table below summarises the existing annual caps for the Purchases under the 2024 Smart Solutions Framework Agreement (as supplemented by the 2024 Smart Solutions Supplemental Agreement) for the three financial years ending 31 December 2024, 2025 and 2026:

	Financial year ended 31 December 2024 *(RMB million)*	**Financial year ended 31 December 2025** *(RMB million)*	**Financial year ending 31 December 2026** *(RMB million)*
Existing cap amounts	460.0	560.0	650.0

The table below summarises the actual transaction amounts of the Purchases under the 2024 Smart Solutions Framework Agreement for the two financial years ended 31 December 2024 and 2025 and the eight months ended 31 August 2026 based on the Group's unaudited management accounts:

	Financial year ended 31 December 2024 *(RMB million)*	**Financial year ended 31 December 2025** *(RMB million)*	**Eight months ended 31 August 2026** *(RMB million)*
Actual transaction amounts	434.5	527.2	398.3

The Directors expect that, pursuant to the 2026 Smart Solutions Supplemental Agreement, for the year ending 31 December 2026, the aggregate amount of the Purchases shall not exceed the annual cap set out below:

	Financial year ending 31 December 2026 *(RMB million)*
Annual cap amount	820.0

The above proposed Revised 2026 Cap has been determined with reference to:

(i) the historical transaction amounts for the Purchases for the eight months ended 31 August 2026;

(ii) the Group expects that the sales of the PIMMs in relation to intelligent products and smart engineering services will account for approximately 21% of the total sales of PIMMs in the year 2026, similar with that in the year 2025, taking into account the existing orderbook as well as the overall macro economic environment in the PRC and overseas;

(iii) based on the existing orderbook expected to be delivered in 2026, the expected transaction amounts of the Products and Services account for approximately 21.5% of the sales of the PIMMs in relation to intelligent products and smart engineering services, which is above the historical level, given expanding market demand for smart factories and integrated solutions in recent years as well as diversifying product offerings of Haitian Smart Solutions; and

(iv) the Directors' view that the selling price of the Products and Services will remain generally stable during the term of the 2026 Smart Solutions Supplemental Agreement and the 2024 Smart Solutions Framework Agreement.

In view of the foregoing factors, the Company anticipates that the actual amounts of transactions will exceed the previous projection and that the Existing 2026 Cap will not be sufficient to meet the Group's requirement for the year ending 31 December 2026. Accordingly, the Company proposes to revise the Existing 2026 Cap to the proposed Revised 2026 Cap.

B. 2027 SMART SOLUTIONS FRAMEWORK AGREEMENT

The principal terms of the 2027 Smart Solutions Framework Agreement are summarised as follows:

Parties:

(i) Haitian Smart Solutions (as vendor); and

(ii) Haitian Plastics Machinery (as purchaser).

Date:

19 November 2026

Subject:

Purchase of intelligent products, including but not limited to robotic arms, magnetic moulds, dehumidification and drying systems and loading machines.

The provision of smart engineering services including but not limited to automation projects and systems engineering services for the manufacturing of PIMMs in relation to intelligent products and smart engineering services.

Term:

For a term commencing from 1 January 2027 to 31 December 2029.

Principal Terms:

Haitian Smart Solutions will supply, and it will procure its subsidiaries and associates to supply the Products and Services to Haitian Plastics Machinery or other members of the Group.

Separate sale and purchase agreements or orders stipulating the specific terms and conditions (including but not limited to quantities of products or scope of services, models or specifications, unit prices or total price, delivery methods and period) shall be entered into between (1) Haitian Plastics Machinery or other members of the Group and (2) Haitian Smart Solutions or its subsidiaries and associates.

The terms of such sale and purchase agreements or orders shall be fair and reasonable to both parties and the terms at which Haitian Smart Solutions offers the Products and Services to Haitian Plastics Machinery shall be no less favourable than the terms at which Haitian Smart Solutions offers to Independent Third Parties for the same or similar Products and Services.

Haitian Plastics Machinery is under no obligation to purchase any specific amount of the Products and the Services from Haitian Smart Solutions and has the right to purchase such products or services from Independent Third Parties as it deems fit.

Credit Period: The consideration shall be settled via bank remittance within 90 days after account entry for goods delivered having been made by the Group or by bank drafts payable in six months.

Pricing Principle: The prices of the Products and Services shall be determined with reference to the prices at which same or similar Products and Services (i) are sold by Haitian Smart Solutions to Independent Third Parties and (ii) are purchased by Haitian Plastics Machinery from Independent Third Parties (the "**Reference Prices**") as explained in the following:

(1) Haitian Smart Solutions has agreed that the prices of the Products and Services shall not be higher than (i) the price at which Haitian Smart Solutions supplies same or similar Products and Services to Independent Third Parties and (ii) the reasonable prices of the same model of the Products or similar Services Haitian Plastics Machinery purchased from Independent Third Parties provided that such reference models or services can meet the technical specifications required by the Group and of satisfactory quality accepted by the Group.

(2) Upon request by Haitian Plastics Machinery, Haitian Smart Solutions is obliged to provide supporting documents in relation to the Reference Prices, including but not limited to agreements and invoices.

In addition, in the event of sudden and material changes in the market conditions, both parties shall negotiate and make adjustment in the prices of the Products and Services in a timely manner.

Condition Precedent: The 2027 Smart Solutions Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps) are solely conditional upon the Company's compliance with the applicable requirements of the Listing Rules for the 2027 Smart Solutions Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps).

Historical Transaction Amounts and the Proposed Annual Caps

For the existing annual caps and the historical transaction amounts of the Purchases, please refer to the paragraph headed "Historical Transaction Amounts and the Proposed Revised Cap" in section A of this announcement.

The Directors expect that, pursuant to the 2027 Smart Solutions Framework Agreement, for the three years ending 31 December 2027, 2028 and 2029, the aggregate amount of the Purchases shall not exceed the annual caps set out below:

	Financial year ending 31 December 2027 *(RMB million)*	**Financial year ending 31 December 2028** *(RMB million)*	**Financial year ending 31 December 2029** *(RMB million)*
Annual cap amount	840.0	860.0	880.0

The proposed annual caps have been determined in accordance with the estimated total sales of PIMMs in relation to intelligent products and smart engineering services for the three years ending 31 December 2027, 2028 and 2029 taking into account the followings:

(i) the Group expects the sales of the PIMMs will record an annual growth rate of approximately 8.0% taking into account the historical growth rate of PIMMs business across the cycle and the future economic growth in the PRC and overseas;

(ii) the Group expects that the sales of the PIMMs in relation to intelligent products and smart engineering services as a percentage of the overall sales of the PIMMs will remain at the same level seen in 2026 (i.e. 21%);

(iii) the expected transaction amounts of the Products and Services as a percentage of the sales of the PIMMs in relation to intelligent products and smart engineering services will decline slightly year by year (i.e., 20.5%, 19.5%, and 18.5% in 2027-2029, respectively) with reference to the historical data in 2026 and considering further introduction of third-party supply chains in the future to promote market-based competition; and

(iv) the Directors' view that the selling price of the Products and Services will remain generally stable during the term of the 2027 Smart Solutions Framework Agreement.

C. REASONS FOR AND BENEFITS OF THE TRANSACTIONS

Revising the Existing 2026 Cap

In the first half of 2026, against the backdrop of structural recovery of domestic demand and delayed overseas expansion by Chinese companies weighed upon by higher energy prices, the Company's sales of PIMMs increased by 0.2% year-on-year to RMB8,656.8 million and the sales of others increased by 16.7% year-on-year to RMB445.2 million, and the Company's domestic sales increased by 15.8% year-on-year to RMB6,021.3 million, as stated in the interim results announcement for the six months ended 30 June 2026 of the Company. In particular, the Company's sales of Jupiter series and electric series PIMMs went up significantly, given ongoing domestic capacity investments in the new energy vehicles sector and a resilient high-end 3C sector.

Through the Company's market cultivation and expansion efforts over the past few years, there has been increasing customer demand for turnkey projects and integrated procurement, including ancillary equipment for PIMMs. In addition, given Haitian Smart Solutions' increasingly diversified product offerings, competitive pricing and prompt after-sales service, the proportion of individual customer's total procurement budget allocated to Haitian Smart Solutions' intelligent products and smart engineering solutions has also increased since this year. Furthermore, the Company has secured orders from certain major customers in advance, and the relevant revenue is expected to be recognised in the fourth quarter of 2026.

In light of the above, the Company's demand for intelligent products and smart engineering services increased in order to meet up with the sales demand. It is reasonable to expect the corresponding amount of Purchases made by the Company from Haitian Smart Solutions will also increase. Therefore, the actual amount for the year ending 31 December 2026 will exceed the Existing 2026 Cap under the 2024 Smart Solutions Framework Agreement.

Renewal of the Smart Solutions Framework Agreement

Haitian Smart Solutions is principally engaged in providing peripheral intelligent products, smart engineering services, and the relevant intelligent manufacturing resolutions, and can therefore provide products and services that tailor to the needs of the Group. Moreover, the Directors believe that Haitian Smart Solutions can provide long-term technical support for the supply of Products and Services to the Group, thereby facilitating trade logistics and enhancing efficiency. As such, the Directors believe that the 2027 Smart Solutions Framework Agreement can create a synergy effect and contribute to future business growth and is therefore in the interests of the Company and its Shareholders as a whole.

Directors' views

The Directors, including the independent non-executive Directors, are of the view that the 2026 Smart Solutions Supplemental Agreement (including the Revised 2026 Cap) is in the ordinary and usual course of business of the Group, on normal commercial terms which were arrived at after arm's length negotiations and are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

The Directors, including the independent non-executive Directors, are of the view that the 2027 Smart Solutions Framework Agreement (including the proposed annual caps) is in the ordinary and usual course of business of the Group, on normal commercial terms which were arrived at after arm's length negotiations and are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

D. INTERNAL CONTROL PROCEDURES FOR THE IMPLEMENTATION OF CONTINUING CONNECTED TRANSACTIONS

The Group will follow the following internal control procedures and pricing policies when conducting the Purchases contemplated under the 2024 Smart Solutions Framework Agreement (as supplemented by the 2024 Smart Solutions Supplemental Agreement and the 2026 Smart Solutions Supplemental Agreement) and the 2027 Smart Solutions Framework Agreement set out below:

(i) regarding each category of the Products and Services, the Group will select a sample on each major category for pricing comparison and determination on a quarterly basis;

(ii) Haitian Smart Solutions shall provide supporting documents to the Group in relation to the Reference Prices for the same or similar Products and Services sold by Haitian Smart Solutions to customer(s) which are Independent Third Parties upon request and compare against the prices which Haitian Smart Solutions offered to the Group, in order to ensure the prices of the Products and Services purchased by the Group from Haitian Smart Solutions are comparable to the prices offered by Haitian Smart Solutions to its Independent Third Party customers;

(iii) the procurement department of the Group will obtain quotations from other suppliers in the market which are Independent Third Parties for the same or similar types of Products or Services which can meet the technical specifications of the Group and are of satisfactory quality accepted by the Group, and in total not less than two independent suppliers, and compare against the prices offered by Haitian Smart Solutions to the Group, on a quarterly basis, in order to ensure the prices of the Products and Services purchased by the Group from Haitian Smart Solutions are not higher than the prices of comparable types of products manufactured or services provided by Independent Third Parties. As the market prices for the Products and Services are generally stable throughout a year, the Directors are of the view that the Group's quarterly review and request of quotations from Independent Third Parties are sufficient to ensure that the prices of the Products and Services purchased by the Group from Haitian Smart Solutions are not higher than the prices of comparable types of products manufactured or services provided by Independent Third Parties; and

(iv) if the procurement department of the Group discovers any deviation from the procedures stated above, the Group will request Haitian Smart Solutions to adjust its Product or Service prices and in the event that Haitian Smart Solutions fails to meet such request(s), the Group will procure the products or services from other suppliers which can offer comparable products or services that can meet the technical specifications required by the Group and of satisfactory quality accepted by the Group, at more competitive prices.

In addition, the Company has developed a real-time data update system to track the transaction amounts under the Smart Solutions Framework Agreements. The procurement department and finance department of the Group will closely monitor the cumulative actual transaction amounts on a regular basis to ensure that the relevant annual caps will not be exceeded.

The independent non-executive Directors will review the continuing connected transactions under the Smart Solutions Framework Agreements annually to check and confirm whether such continuing connected transactions have been conducted in the ordinary and usual course of business of the Group, on normal commercial terms or better, in accordance with the relevant agreement governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole, and whether the internal control procedures put in place by the Company are adequate and effective to ensure that such continuing connected transactions are conducted in accordance with the pricing policies set out in such relevant agreements.

The Company's external auditors will review the continuing connected transactions under the Smart Solutions Framework Agreements annually to check and confirm (among others) whether the pricing principle has been adhered to and whether the relevant annual caps have been exceeded. Haitian Smart Solutions has agreed to allow the Company and its external auditors to access the information necessary to report on the non-exempt continuing connected transactions contemplated under the Smart Solutions Framework Agreements.

The Company will continue to closely monitor the implementation of the Smart Solutions Framework Agreements and take prompt action to make necessary disclosure and obtain independent Shareholders' approval in the event that any adjustment to an annual cap becomes foreseeable.

E. LISTING RULES IMPLICATIONS

Haitian Smart Solutions is owned as to approximately 62.4% by Haitian Enterprise Management, as to approximately 19.0% by Xinhua Investment, as to approximately 7.5% by Mr. Zhang Bin and as to approximately 11.1% by five independent individuals (Zhang Jianbo, Wang Xianbin, Xu Wenjie, Zheng Huaqiang and Xu Ying) collectively. Haitian Enterprise Management is owned as to approximately 40.0% by Mr. Zhang Jianming (the chairman of the Board and an executive Director) and as to approximately 60.0% by Mr. Zhang Bin (the son of Mr. Zhang Jianming, an executive Director and the chief executive officer of the Company). Xinhua Investment is owned as to approximately 92.5% by Haitian Enterprise Management, as to approximately 1.2% by Mr. Zhang Bin and as to approximately 6.3% by seven independent individuals collectively. Pursuant to Rule 14A.07 of the Listing Rules, Haitian Smart Solutions is a connected person of the Company.

Transaction	**Applicable percentage ratio(s)**	**Requirements under Chapter 14A of the Listing Rules**
2026 Smart Solutions Supplemental Agreement (including the Revised 2026 Cap)	higher than 0.1% but less than 5% on an annual basis	reporting, announcement and annual review requirements, but exempt from the circular, independent financial advice and independent Shareholders' approval requirements
2027 Smart Solutions Framework Agreement (including the proposed annual caps)	higher than 0.1% but less than 5% on an annual basis	reporting, announcement and annual review requirements, but exempt from the circular, independent financial advice and independent Shareholders' approval requirements

Mr. Zhang Jianming and Mr. Zhang Bin, by virtue of their interests in Haitian Smart Solutions, Mr. Zhang Jianfeng, as an associate of Mr. Zhang Jianming, and Ms. Chen Lu, the wife of Mr. Zhang Bin, have abstained from voting on the Board resolutions in respect of the 2026 Smart Solutions Supplemental Agreement and the 2027 Smart Solutions Framework Agreement.

Save as disclosed, to the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, none of the other Directors and/or their associates have material interest in the 2026 Smart Solutions Supplemental Agreement and the 2027 Smart Solutions Framework Agreement and/or is required to abstain from voting on the relevant Board resolutions.

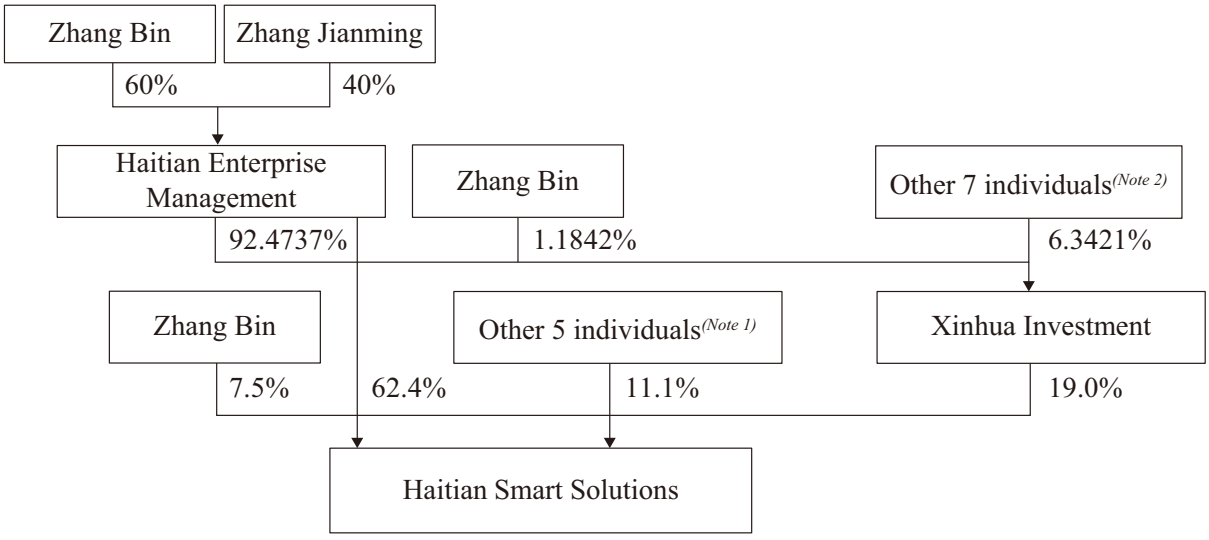
F. INFORMATION ON THE PARTIES

The Group is principally engaged in the design, development, manufacture and sales of PIMMs and related parts.

Haitian Plastics Machinery is a company established in the PRC and is a major operating subsidiary of the Company. It is primarily engaged in manufacture and sales of PIMMs.

Haitian Smart Solutions is engaged in the sale of industrial robots, sale of industrial automatic control system installation and intelligent control system integration.

Set out below is the simplified ownership structure chart of Haitian Smart Solutions showing its ultimate beneficial owners:



Note 1: Other 5 individuals include Zhang Jianbo, Wang Xianbin, Xu Wenjie, Zheng Huaqiang and Xu Ying.

Note 2: Other 7 individuals include Zhang Shuixin, Xu Bizhe, Wu Lizhan, Li Jiebo, Wang Jiahui, Chen Jian and Xu Shaodi.

G. DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

"2024 Smart Solutions Framework Agreement"	the agreement dated 18 December 2023 entered into between Haitian Plastics Machinery and Haitian Smart Solutions for a term commencing from 1 January 2024 to 31 December 2026;
"2024 Smart Solutions Supplemental Agreement"	the supplemental agreement dated 16 December 2024 entered into between Haitian Plastics Machinery and Haitian Smart Solutions for revising the Existing Caps and setting out the Revised Caps for a term commencing from 1 January 2024 to 31 December 2026 (each as defined in the announcement of the Company dated 16 December 2024);
"2026 Smart Solutions Supplemental Agreement"	the supplemental agreement dated 19 November 2026 entered into between Haitian Plastics Machinery and Haitian Smart Solutions for revising the Existing 2026 Cap and setting out the Revised 2026 Cap;
"2027 Smart Solutions Framework Agreement"	the agreement dated 19 November 2026 entered into between Haitian Plastics Machinery and Haitian Smart Solutions for a term commencing from 1 January 2027 to 31 December 2029;
"associate(s)"	has the meaning as defined in the Listing Rules;
"Board"	the board of Directors of the Company;
"Company"	Haitian International Holdings Limited, a limited liability company incorporated in the Cayman Islands;
"connected person"	has the meaning as defined in the Listing Rules;
"Director(s)"	director(s) of the Company;
"Existing 2026 Cap"	the existing annual cap of the Purchases under the 2024 Smart Solutions Framework Agreement for the year ending 31 December 2026 of RMB650.0 million, as stated in the announcement of the Company dated 16 December 2024;
"Group"	the Company and its subsidiaries;

"Haitian Enterprise Management"	寧波海天企業管理有限公司 (Ningbo Haitian Enterprise Management Limited*), a limited liability company incorporated in the PRC and a connected person of the Company;
"Haitian Plastics Machinery"	海天塑機集團有限公司 (Haitian Plastics Machinery Group Co., Ltd.*), a limited liability company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company;
"Haitian Smart Solutions"	寧波海天智聯科技有限公司 (Ningbo Haitian Smart Solutions Technology Co., Ltd.*), a limited liability company incorporated in the PRC and a connected person of the Company;
"Hong Kong"	Hong Kong Special Administrative Region of the PRC;
"Independent Third Parties"	person(s) or company(ies) which is not a connected person of the Company;
"Listing Rules"	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
"PIMMs"	plastic injection moulding machineries;
"PRC"	the People's Republic of China and for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region and Taiwan;
"Products"	intelligent products and equipment including but not limited to robotic arms, magnetic moulds, dehumidification and drying systems and loading machines;
"Purchases"	the purchase of Products and Services under the Smart Solutions Framework Agreements;
"Revised 2026 Cap"	the revised annual cap of the Purchases under the 2026 Smart Solutions Supplemental Agreement for the year ending 31 December 2026, as stated in this announcement;
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC;
"Services"	smart engineering services including but not limited to automation projects and systems engineering services;
"Shareholder(s)"	holder(s) of the shares of the Company;

"Smart Solutions Framework Agreements"	the 2024 Smart Solutions Framework Agreement (as supplemented by the 2024 Smart Solutions Supplemental Agreement and the 2026 Smart Solutions Supplemental Agreement) and the 2027 Smart Solutions Framework Agreement;
"Xinhua Investment"	寧波莘花投資管理合夥企業 (Ningbo Xinhua Investment Management Partnership Enterprise*), a limited liability partnership in the PRC; and
"%"	per cent.

By order of the Board
HAITIAN INTERNATIONAL HOLDINGS LIMITED
Mr. Zhang Jianming
Chairman

Ningbo, PRC, 19 November 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Jianming, Mr. Zhang Bin, Mr. Zhang Jianfeng, Ms. Chen Lu and Mr. Xiang Linfa; the non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the independent non-executive Directors are Ms. Yu Junxian, Mr. Lo Chi Chiu, Ms. Bei Hongjun and Mr. Shi Jianhui.

* *For identification purposes only*