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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO INTERNAL RESTRUCTURING; PROPOSED SPIN-OFF OF FINANCIAL SERVICES BUSINESS; AND CONNECTED TRANSACTION IN RELATION TO INTERNAL RESTRUCTURING INVOLVING ACQUISITIONS AND DEEMED DISPOSAL OF MINORITY INTEREST IN SUBSIDIARIES

Reference is made to the announcement of CWT International Limited (the "**Company**") dated 13 November 2026 in relation to Internal Restructuring, the Proposed Spin-Off, the Acquisitions and the Disposal (the "**Announcement**"). Unless otherwise specified, the capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company hereby supplement the following information regarding the connected transaction:

(1) The Purchaser was incorporated on 5 November 2025 with a nominal total asset of US$1.00 and nominal share capital of US$1.00 as at the date of the Announcement. As disclosed in the Announcement, the shareholding interests in SFGPL and PSGPL are the only material assets of the Purchaser immediately before and after the Acquisitions and Disposal. Save as disclosed, the Purchaser will not hold any other assets immediately before and after the Acquisitions and the Disposal.

(2) As disclosed in the Announcement, since (i) the effect of the Acquisitions and the Disposal is to interpose the Purchaser as an investment holding vehicle between, on the one hand, the Vendor and the Company and, on the other hand, PSGPL and SFGPL; and (ii) immediately before and after the Acquisitions and the Disposal, as are their respective shareholding percentages in each of PSGPL and SFGPL, the respective economic interests of the Vendor and the Company in each of PSGPL and SFGPL remain unchanged, the Board is of the view that the PSGPL Consideration, the SFGPL Consideration and the number of the PSGPL Consideration Shares and the SFGPL Consideration Shares are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

(3) None of the Directors have any material interest in the Previous Acquisition, Acquisitions and the Disposal. Therefore, no Director was required to abstain from voting on the Board resolutions of the Company approving the Previous Acquisition, Acquisitions and the Disposal.

GENERAL

Save as supplemented in this announcement, all other information contained in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
CWT INTERNATIONAL LIMITED
Wang Kan
Executive Director

Hong Kong, 19 November 2026

As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director and Chairman), Mr. Zhao Quan (Executive Director), Mr. Wang Qi (Executive Director), Mr. Shang Duoxu (Executive Director and Chief Executive Officer), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director), Ms. Liu Yifei (Independent Non-executive Director) and Dr. Lo Wing Yan, William (Independent Non-executive Director).