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TIME INNOVATION GLOBAL LIMITED
(Incorporated in the British Virgin Islands with limited liability)

B & S INTERNATIONAL HOLDINGS LTD.
賓仕國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1705)

JOINT ANNOUNCEMENT

EXTENSION OF THE LATEST TIME FOR DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO THE POSSIBLE UNCONDITIONAL MANDATORY CASH OFFER BY SOMERLEY CAPITAL LIMITED FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES OF B & S INTERNATIONAL HOLDINGS LTD. (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE OFFEROR AND THE OFFEROR CONCERT PARTIES)

Financial adviser to the Offeror

SOMERLEY CAPITAL LIMITED

Financial adviser to the Company

Lego Corporate Finance Limited
力高企業融資有限公司

Independent Financial Adviser to the Independent Board Committee

華富建業企業融資
QUAM CAPITAL

Reference is made to (i) the announcement jointly issued by Time Innovation Global Limited (the "**Offeror**") and B & S International Holdings Ltd. (the "**Company**") on 29 October 2026 in relation to, among other things, the possible unconditional mandatory cash offer by Somerley Capital Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned and/or agreed to be acquired by the Offeror and the Offeror Concert Parties) (the "**Rule 3.5 Announcement**"); and (ii) the announcement issued by the Company on 5 November 2026 regarding the establishment of the Independent Board Committee and the appointment of the Independent Financial Adviser. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

EXTENSION OF TIME FOR DESPATCH OF THE COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive's consent is otherwise obtained, the Composite Document is required to be despatched to the Offer Shareholders within 21 days of the date of the Rule 3.5 Announcement, which in this case would be on or before 19 November 2026.

As disclosed in the Rule 3.5 Announcement, the making of the Offer is conditional upon the SPA Completion having taken place in accordance with the Sale and Purchase Agreement. As additional time is required for (i) the parties to prepare for the SPA Completion, and (ii) the preparation and finalization of certain information to be included in the Composite Document, including but not limited to the financial information of the Group, an application for consent has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for, and the Executive has indicated that it is minded to grant its consent to, an extension of the latest date for despatching the Composite Document from 19 November 2026 to a date no later than 7 days after the earlier of: (i) the SPA Completion Date under the Sale and Purchase Agreement; or (ii) the Long Stop Date (being 28 December 2026).

A detailed timetable for the Offer will be set out in the Composite Document and in the announcement to be jointly issued by the Offeror and the Company upon the despatch of the Composite Document. Further announcement(s) regarding the despatch of the Composite Document together with the relevant form of acceptance will be made by the Offeror and the Company as and when appropriate or in the event of any other changes to the expected timetable.

WARNING

Shareholders of and potential investors in the Company should note that the Offer is a possible unconditional mandatory cash offer and will only be made if the SPA Completion takes place. As the SPA Completion is subject to the satisfaction or (if capable of being waived) waiver of the Conditions as set out in the Rule 3.5 Announcement, the SPA Completion may or may not take place and the Offer may or may not be made.

Shareholders of and potential investors in the Company are advised to exercise caution when dealing in the Shares. Further announcement(s) will be made by the Company and/or the Offeror when the SPA Completion takes place. If shareholders of and potential investors in the Company are in any doubt about their position, they should consult their professional advisers.

By order of the board of
Time Innovation Global Limited
Tse Eric S Y
Sole Director

By order of the board of
B & S International Holdings Ltd.
Chan Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 19 November 2026

As at the date of this joint announcement, Mr. Tse Eric S Y is the sole director of the Offeror, and Mr. Tse Eric S Y and Ms. Cheng Cheung Ling are the ultimate beneficial owners of the Offeror.

The sole director of the Offeror and the ultimate beneficial owners of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company, the Group, the Sellers, the Seller Guarantors and Buyer 2) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this joint announcement (other than opinions expressed by the sole director of Buyer 2 and the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Ms. Li Yuchan is the sole director of Buyer 2.

The sole director of Buyer 2 accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company, the Group, the Sellers, the Seller Guarantors, the Offeror and Buyer 1 Guarantor) and confirms, having made all reasonable enquiries, that to the best of her knowledge, the opinions expressed in this joint announcement (other than opinions expressed by the sole director of the Offeror and the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror, Buyer 2 and Buyer 1 Guarantor) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this joint announcement (other than opinions expressed by the sole director of the Offeror and the sole director of Buyer 2) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.