Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司 *

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

MAJOR TRANSACTION IN RELATION TO THE PROPOSED PURCHASE OF INFORMATION TECHNOLOGY COMPUTER EQUIPMENT FOR OPERATING LEASE BUSINESS

The Board hereby announces that on 19 November 2026 (after trading hours), the Company (as the buyer) entered into the Equipment Purchase Agreement with Guangdong Shuhuan (as the seller), pursuant to which the Company agreed to purchase the Purchase Targets from Guangdong Shuhuan at a total consideration of approximately RMB2,271,000,000.

Pursuant to Rule 14.22 of the Listing Rules, the Stock Exchange may require a series of transactions to be aggregated and treated as if they were one transaction if they are completed within a 12-month period or are otherwise related. As the seller of the Previous Transactions and the transaction under the Equipment Purchase Agreement is the same party, the Previous Transactions and the transaction under the Equipment Purchase Agreement are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable ratio of the transaction under the Equipment Purchase Agreement, when aggregated with the Previous Transactions, is higher than 25% but lower than 100%, the transaction under the Equipment Purchase Agreement constitutes a major transaction of the Company and is subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

A circular containing, among other things, the information required under the Listing Rules in relation to the Equipment Purchase Agreement is expected to be sent to the Shareholders on 19 November 2026.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

THE EQUIPMENT PURCHASE AGREEMENT

The Board hereby announces that on 19 November 2026 (after trading hours), the Company (as the buyer) entered into the Equipment Purchase Agreement with Guangdong Shuhuan (as the seller), pursuant to which the Company agreed to purchase the Purchase Targets from Guangdong Shuhuan at a total consideration of approximately RMB2,271,000,000.

The principal terms of the Equipment Purchase Agreement are set out as follows:

Date

19 November 2026 (after trading hours)

Parties

(1) the Company; and

(2) Guangdong Shuhuan

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, each of Guangdong Shuhuan and its ultimate beneficial owner is an independent third party of the Company and its connected persons (as defined in the Listing Rules).

Purchase Targets

The Purchase Targets comprise approximately 1,200 units of information technology computer equipment.

As the Purchase Targets are brand new assets and are, to a certain extent, customised to the needs of the relevant customer(s), Guangdong Shuhuan does not separately calculate the profits before and after taxation of the Purchase Targets.

Following completion of the transaction under the Equipment Purchase Agreement, the Company, as lessor, intends to enter into operating lease agreement(s) with the third-party lessee(s), pursuant to which the relevant Purchase Targets will be leased to such lessee(s) by way of operating lease.

Consideration and Source of Funding, Delivery Terms and Use of the Purchase Targets

The Company agreed to purchase the Purchase Targets, i.e. approximately 1,200 units of information technology computer equipment from Guangdong Shuhuan at a total consideration of approximately RMB2,271,000,000.

The terms of the Equipment Purchase Agreement (including the purchase consideration) were determined upon arm's length negotiation between the Company and Guangdong Shuhuan with reference to, among other things, the total value and market price of the Purchase Targets, the prevailing market conditions and commercial practices and the financial position of the transaction counterparties.

The consideration will be paid to Guangdong Shuhuan by the Company's own funds and/or commercial bank loans.

REASONS FOR AND BENEFITS OF THE EQUIPMENT PURCHASE AGREEMENT

The purchase of information technology computer equipment for leasing purposes forms part of the Group's ordinary and usual course of business. The transaction under the Equipment Purchase Agreement will enable the Company to deploy its financial resources and experience in integrating industrial resources to further develop its information technology computer equipment, and operating lease business.

The Directors are of the view that the terms under the Equipment Purchase Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

THE PREVIOUS TRANSACTIONS

Reference is made to the announcements of the Company dated 23 September 2026, 10 November 2026 and 13 November 2026, the Company, as the purchaser, agreed to purchase from the Seller: (i) on 23 September 2026, information technology computer equipment at a total consideration of approximately RMB6,484,000,000 (the "**23 September Transaction**"); (ii) on 10 November 2026, information technology computer equipment at a total consideration of approximately RMB3,674,000,000 (the "**10 November Transaction**"); and (iii) on 13 November 2026, information technology computer equipment at a total consideration of approximately RMB981,000,000 (the "**13 November Transaction**").

INFORMATION ON THE PARTIES TO THE EQUIPMENT PURCHASE AGREEMENT

Information on the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, energy, high-end equipment and inclusive finance.

Information on Guangdong Shuhuan

Guangdong Shuhuan is a limited liability company incorporated in the PRC, which is primarily engaged in the sale of computer software and hardware.

LISTING RULES IMPLICATIONS

Pursuant to Rule 14.22 of the Listing Rules, the Stock Exchange may require a series of transactions to be aggregated and treated as if they were one transaction if they are completed within a 12-month period or are otherwise related. As the seller of the Previous Transactions and the transaction under the Equipment Purchase Agreement is the same party, the Previous Transactions and the transaction under the Equipment Purchase Agreement are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable ratio of the transaction under the Equipment Purchase Agreement, when aggregated with the Previous Transactions, is higher than 25% but lower than 100%, the transaction under the Equipment Purchase Agreement constitutes a major transaction of the Company and is subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

GENERAL

A circular containing, among other things, the information required under the Listing Rules in relation to the Equipment Purchase Agreement is expected to be sent to the Shareholders on 19 November 2026.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Board"	the board of Directors of the Company
"Company"	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H Shares of which are listed on the Stock Exchange with the stock code of 1606
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	director(s) of the Company
"Domestic Share(s)"	ordinary share(s) in the Company's share capital, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi
"Equipment Purchase Agreement"	the equipment purchase agreement in respect of the Purchase Targets entered into between the Company and Guangdong Shuhuan on 19 November 2026
"Group"	the Company and its subsidiaries
"Guangdong Shuhuan"	Guangdong Shuhuan Zhilian Technology Co., Ltd.# (廣東數寰智聯科技有限公司), the ultimate beneficial owner of which is Ms. LI Qinhua (李琴華)
"H Share(s)"	overseas listed foreign share(s) contained in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars

"HK$" or "Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC" or "China"	the People's Republic of China
"Previous Transactions"	the transactions contemplated under the 23 September Transaction, 10 November Transaction and 13 November Transaction
"Purchase Targets"	approximately 1,200 units of information technology computer equipment to be purchased under the Equipment Purchase Agreement, which are mainly applied for tasks requiring high-performance computing such as large-scale data processing and cloud computing
"RMB" or "Renminbi"	the lawful currency of the PRC
"Share(s)"	ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company, including H Share(s) and Domestic Share(s)
"Shareholder(s)"	the holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
19 November 2026

As at the date of this announcement, the executive director of the Company is Mr. BAO Quanyong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.

For identification purposes only