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金石資本集團有限公司
GOLDSTONE CAPITAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1160)

APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of Goldstone Capital Group Limited (the "**Company**") is pleased to announce that with effect from 19 November 2026, Mr. Luo Xiaoke (羅小科) ("**Mr. Luo**") has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company, Ms. Hu Yanni (胡艷妮) ("**Ms. Hu**") has been appointed as a non-executive Director of the Company, Mr. Feng Junda (馮軍達) ("**Mr. Feng**") has been appointed as a non-executive Director of the Company and Mr. Gong Ga (貢嘎) ("**Mr. Gong**") has been appointed as a non-executive Director of the Company.

The biographical details of Mr. Luo are set out below:

Mr. Luo, aged 44, graduated from Zhejiang University, where he obtained a Bachelor's Degree in Engineering, majoring in Electrical Engineering and Automation, in 2005 and a Master's Degree in Engineering, majoring in Control Theory and Control Engineering, in 2007. Mr. Luo has over 15 years of experience in public affairs, corporate management, capital markets, education and cultural affairs.

From July 2007 to October 2018, Mr. Luo served at the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region, where he held various positions in the Shenzhen Liaison Department, General Office, Youth Affairs Department and Education, Science and Technology Department. From November 2018 to July 2019, he served as Assistant to the Chairman of Beijing Guoli Calligraphy and Painting Cultural Development Group. From September 2019 to October 2021, Mr. Luo worked at Peiport Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 2885), where he served as Assistant to the General Manager and Marketing Manager. From December 2021 to October 2023, he served as Vice President of the Hong Kong Institute of Financial Management.

Mr. Luo is currently the Managing Director of Hong Kong Education and Culture Limited and the Chairman of Hong Kong IDEA TECH Holdings Limited. He possesses extensive experience in corporate management, public relations, education and cultural affairs, as well as cross-border business development.

The Company has entered into a appointment letter with Mr. Luo in relation to his appointment as an independent non-executive Director for a term of three years commencing on 19 November 2026, which is determinable by either party serving on the other not less than 3 month's written notice, subject to retirement by rotation and re-election in accordance with the bye-laws of the Company ("**Bye-laws**"). Pursuant to the Bye-laws, Mr. Luo will hold office until the next annual general meeting of the Company and will be eligible for re-election at such meeting. Mr. Luo is entitled to a monthly director's fee of HK$10,000, which was determined with reference to his duties and responsibilities and the prevailing market conditions. He is entitled to receive discretionary bonus.

Mr. Luo has obtained legal advice referred to under Rule 3.09D of the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Mr. Luo has confirmed (i) his independence in accordance with Rule 3.13 of the Listing Rules; (ii) he had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The biographical details of Ms. Hu are set out below:

Ms. Hu, aged 51, holds a Master's degree in International Finance from Hunan University. From 2001 to 2020, Ms. Hu served as a Senior Analyst at the Research Institute of China Securities Co., Ltd. She has long been engaged in macroeconomic and fixed-income research, and her research outputs have been repeatedly recognized in authoritative industry awards. During her tenure, she ranked high in selections including Securities Market Weekly and New Fortune rankings. She was named Most Influential Analyst by Caixin Data & Information in 2019. Ms. Hu specializes in the analysis and forecasting of trends in China's macroeconomy and capital markets.

Ms. Hu served as a Director of Xinhua Guotong Enterprise Management Co., Ltd. from February 2024 to November 2024, and has served as a Director of Xinhua Yuntong Enterprise Consulting Co., Ltd. since 2023.

Ms. Hu has entered into an appointment letter with the Company in relation to her appointment as a non-executive Director for a term of three years commencing from 19 November 2026 unless terminated by at least three month's written notice served by either party at any time during the then existing term. Ms. Hu is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Bye-laws of the Company. Ms. Hu is entitled to receive a monthly director's fee of HK$10,000, which is determined with reference to her duties and responsibilities and the prevailing market conditions. She is entitled to receive discretionary bonus.

Ms. Hu has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood her obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

The biographical details of Mr. Feng are set out below:

Mr. Feng, aged 43, holds a Master's degree in Economic Law from the Law School of Renmin University of China. From 2005 to 2026, he successively served in management positions in legal affairs and risk control at Jinneng Holding Coal Industry Group, Tianrun Capital, State Grid Yingda Group, Tunghsu Group, Xinhua Yuntong and other institutions. He has handled litigation and non-litigation legal and risk control matters covering coal production, securities investment, trust management, supply chain finance and other fields, and possesses solid theoretical foundations and practical experience.

Mr. Feng has held management positions in legal affairs and risk management at Jinneng Holding Coal Industry Group, Tianrun Capital, State Grid Yingda Group, Tunghsu Group and Xinhua Yuntong.

Mr. Feng has entered into an appointment letter with the Company in relation to his appointment as a non-executive Director for a term of three years commencing from 19 November 2026 unless terminated by at least three month's written notice served by either party at any time during the then existing term. Mr. Feng is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Feng is entitled to receive a monthly director's fee of HK$10,000, which is determined with reference to his duties and responsibilities and the prevailing market conditions. He is entitled to receive discretionary bonus.

Mr. Feng has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

The biographical details of Mr. Gong are set out below:

Mr. Gong, aged 33, holds a Master of Science degree in Financial Mathematics from Johns Hopkins University and a Bachelor of Science degree in Applied Mathematics from the University of California, Los Angeles. He possesses extensive experience in financial investment, special situations and alternative investments, as well as cross-border funds.

From July 2022 to November 2023, Mr. Gong served as a Senior Investment Manager at China United Venture Investment Limited (stock code: 8159), where he was responsible for business development and government relations in the Greater Bay Area, including Zhuhai and Shenzhen. During this period, he also participated in the establishment of a fund management company in Zhuhai, which focused on special situations and the reform of state-owned enterprises. From January 2019 to July 2022, he served as a Manager in the Special Situations and Alternative Investments Department at CITIC Merchant, where he handled non-performing loans and special situations transactions.

Mr. Gong has entered into an appointment letter with the Company in relation to his appointment as a non-executive Director for a term of three years commencing from 19 November 2026 unless terminated by at least three month's written notice served by either party at any time during the then existing term. He is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Bye-laws of the Company. He is entitled to receive a monthly director's fee of HK$10,000, which is determined with reference to his duties and responsibilities and the prevailing market conditions. He is entitled to receive discretionary bonus.

Mr. Gong has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Mr. Luo, Ms. Hu, Mr. Feng and Mr. Gong (i) do not hold any other positions with the Company and other members of the Group; (ii) do not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) do not hold any other major appointments and professional qualifications; (iv) do not have any other interest in any shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the SFO; and (v) do not have any relationships with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information relating to the appointments of Mr. Luo, Ms. Hu, Mr. Feng and Mr. Gong as directors that are required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Luo, Ms. Hu, Mr. Feng and Mr. Gong to the Board.

By order of the Board
Goldstone Capital Group Limited
Wang Guozhen
Non-Executive Director

Hong Kong, 19 November 2026

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director (duties suspended); Mr. Chen Huaiyuan, Mr. Wang Guozhen, Ms. Hu Yanni, Mr. Feng Junda and Mr. Gong Ga as non-executive Directors; and Mr. Hung Hoi Ming Raymond, Mr. Sze Tak Chi, Ms. Li Qian and Mr. Luo Xiaoke as independent non-executive Directors.